

OPEN SESSION MINUTES
Board of Trustees
North Carolina State
University Raleigh, North
Carolina November 22, 2024

The North Carolina State University Board of Trustees met in regular session on Friday, November 22, 2024. Trustees attended the meeting in the Hood Board Room, located in the Park Alumni Center.

Members present: Edward I. Weisiger, Jr., Chair
Marie F. Arcuri
Derick S. Close
Erik L. Dixon
James A. Harrell
David D. Herring
Timothy Humphrey
Ghazale Johnston
Wendell H. Murphy
Ven Poole, III
David M. Powers
Perry Safran
Edwin J. Stack, III
Allison Markert, ex officio

Members absent: James L. Holmes

Chair Weisiger called the meeting to order at 10:00 a.m. and a quorum was present. Chair Weisiger thanked everyone for attending the meeting. Chair Weisiger reminded those in attendance that while the full Board meeting is a public meeting, it is not a meeting for public comment and only those on the agenda will be permitted to speak. He asked that all Trustees identify themselves before making or seconding a motion. Chair Weisiger asked if any members of the media were present and the following introduced themselves: Jayden Jefferson and Kate Denning with *Technician*. Chair Weisiger also reminded all members of their duty to avoid conflicts of interest and appearances of conflicts of interest under the State Government Ethics Act and inquired as to whether there were any known conflicts of interest or appearances of conflict with respect to any matters coming before the board at this meeting.

MINUTES

Chair Weisiger asked for a motion to approve the open and closed session minutes of the September 6, 2024 meeting of the full Board. Trustee Powers made the motion and Trustee Dixon seconded. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE
		Weisiger	AYE

The motion passed.

CONSENT AGENDA

Chair Weisiger reviewed the seven policy items on the consent agenda. Six items were proposed by the University Affairs Committee included: POL 05.20.01 - Appointment, Reappointment, Promotion and

Permanent Tenure Policy; POL 05.25.01 - Faculty Grievance and Review Policy; POL 05.50.01 - Post Tenure Review Policy; POL 05.15.01 - Employees Exempt from State Human Resources Act Policy; POL 02.10.01 - Admissions Policy; and POL 02.90.01 - Academic Program Assessment Policy. One item was proposed by Audit, Risk Management and Finance: POL 01.05.06 - BOT Delegations of Authority and Committee Responsibilities. Chair Weisiger explained that these revisions and new policies were put in place to ensure compliance with recent changes at the Board of Governors and UNC System Office levels. Though the policies were not explained in-depth, Chair Weisiger provided a brief description of POL 01.05.06 specifically because of its pertinence to the operation of the Board. The revisions to POL 01.05.06 included changes to reflect the Audit Risk Management and Finance Committee's authority to review and approve the internal audit charter, the appointment of the chief audit executive and appropriate internal audit scope and budget.

Chair Weisiger then asked for a motion to approve the policy items under the consent agenda. Trustee Johnston made the motion and Trustee Poole seconded. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE
		Weisiger	AYE

The motion passed.

CHANCELLOR SEARCH COMMITTEE UPDATE – COMMITTEE CHAIR ED STACK

Committee Chair Stack gave a brief report regarding the ongoing efforts of the Chancellor Search Committee. Up to this point, Committee Chair Stack reported, a large amount of time has been spent listening and gathering information. The Search Committee has held nine listening sessions for a variety of groups—graduate and undergraduate students, staff, faculty, and alumni. Additionally, a survey was sent to the greater NC State community and received a record 6,322 responses—nearly double the number of responses typically received. Committee Chair Stack remarked that this exemplifies the community's engagement with and investment in the individual chosen to fill this position. Using the feedback and responses obtained, the Committee has drafted a Leadership Profile that, once approved, will be posted to signal the position is open for applications. Committee Chair Stack expressed expectations that December and January will be low-activity months for the Committee as nominations accumulate and recruiting efforts are made by the Search Firm. February will be spent synthesizing applications and the Committee hopes to announce a new Chancellor by spring.

This concluded Committee Chair Stack's report.

CHAIR'S REPORT – CHAIR ED WEISIGER, JR.

Chair Weisiger began his report by underscoring the Committee's diligence and responsibility to keep the public informed of updates while retaining confidentiality of candidates and specifics of the search. Additionally, he welcomed the Trustees to utilize their networks to nominate qualified parties, as internal controls had been established to manage conflicts of interest. He also noted that any nominations they wish to make can be directed to Trustee Stack.

Additionally, Chair Weisiger included a reminder for Trustees to complete the required annual Cyber Security training and any other cyclical trainings set forth by the university to maintain a standard of ethics and compliance.

Chair Weisiger expressed gratitude to the members of the Board for their engagement, both at NC State and in the greater community. He noted the significance of their participation in meetings and strategic

discussions, as well as the importance of remaining engaged for the remainder of the academic year, particularly in light of the upcoming leadership transition. Chair Weisiger extended his gratitude to all of the faculty and administrative staff who impact the university's operation and NC State's achievement of a high standard of excellence.

This concluded Chair Weisiger's report.

CHANCELLOR'S REPORT – RANDY WOODSON

Chancellor Woodson began his report by thanking the Board for their work and then provided updates to the Board of Trustees.

Chancellor Woodson shared a Fall admissions update, outlining the upcoming deadlines for new undergraduate students and prospective transfer students applying for the 2025-2026 academic year. Students who applied by the November 1, 2024 early action deadline will receive a decision before January 30, 2025. The regular application deadline falls on January 15 and decisions will be delivered by March 30. For transfer students, the application deadline is February 15 and decisions will be made on a rolling basis through April 15. NC State has received nearly 39,000 applications to date for fall first year students, a 15% increase from last year. About 36,300 of those were submitted before the early action deadline, 12.45% more than last year's total. Transfer applications have increased as well: 9% for fall and 13% for spring. All admitted students must accept or decline their offer by May 1. The Chancellor asserted that demand for NC State has never been stronger.

Chancellor Woodson then shared updates regarding the December 14, 2024 Commencement ceremony. The event will be held at the Lenovo Center with NC State alumna Rashida Hodge slated to speak. Hodge, currently serving on the university's Board of Visitors, is the Corporate Vice President of Azure Data and AI Customer Success at Microsoft and earned both her bachelor's and master's degrees in Industrial Engineering from NC State. Additionally, Elyza Tran was announced as the student speaker. Tran is a Charlotte, NC native and is completing her undergraduate degree in Business Administration and a minor in English.

Another highlight that Chancellor Woodson shared was in regard to alumna and NASA astronaut Christina Koch. She has spent 328 days in space, more time than any woman in history, and will return to space in 2025 to orbit the moon on the Artemis II mission. Just last week, Koch was named as a recipient of the highest civilian honor awarded by the state of North Carolina: the North Carolina Award. The award is given to up to 6 individuals annually who have made significant contributions to North Carolina and the nation in the fields of fine art, literature, public service and science, Koch's field of contribution.

Chancellor Woodson also spoke on the continued progress of the Research Administration and Support Services Initiative, aimed to expand and restructure current research services to better support NC State's community. He first thanked Alyson Wilson and all those who have supported the Initiative for their time and efforts. Chancellor Woodson openly acknowledged the existence of shortcomings and inefficiencies within the university's research infrastructure before explaining this Initiative as the university's attempt to target and address those issues. Three task forces were developed to better understand challenges faced by current research administration and support systems, and nine pilot projects were selected for implementation based on the task forces' findings. Feedback will be regularly sourced and an executive committee composed of top university leaders will oversee the implementation of these efforts and their long-term performance.

In closing, Chancellor Woodson thanked the Trustees for their continued dedication, investment, and engagement with NC State.

That concluded the report from Chancellor Woodson.

COMMITTEE REPORTS

BUILDINGS AND PROPERTY COMMITTEE –COMMITTEE CHAIR TIMOTHY HUMPHREY

The Buildings and Property Committee met on Thursday, November 25, 2024 and a quorum was present. The Committee reviewed and approved the September 5, 2024 and October 31, 2024 open session meeting minutes.

The Committee reviewed and approved two property matters for Full Board approval:

- Acquisition by Lease. Space to Accommodate Displaced Poe Hall Occupants.
- Acquisition by Purchase. Acquisition of property in Raleigh, NC for a bus maintenance and operations facility for NC State Transportation.

Committee Chair Humphrey asked for approval of these two property matters and a second was not required. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE
		Weisiger	AYE

The motion passed.

The Committee also reviewed and approved several items, including: 10 designer selections of \$2 million or less and 10 plans and specifications of formal projects since the September 5, 2024 meeting; one construction manager at-risk selection for the project 111 Lampe Drive Renovation; 29 completed buildings and projects accepted at the combined value of \$6,461,178; four non-appropriated capital improvement projects that are less than \$750,000; and edits to the campus design review panel guidelines.

The Committee also heard informational reports regarding Capital Projects, Status of Projects in Planning, Campus Development Process, Nuclear Test Reactor Feasibility Study and the Innovation District.

That concluded Committee Chair Humphrey's report from the Buildings and Property Committee.

**UNIVERSITY ADVANCEMENT AND EXTERNAL AFFAIRS COMMITTEE – COMMITTEE CHAIR
DERICK CLOSE**

The Advancement and External Affairs Committee met on Thursday, November 21, 2024 with a quorum present. The Committee then approved minutes from the September 5, 2024 meeting and five naming opportunities proposals: one for the College of Veterinary Medicine, two for NC State Athletics and Wolfpack Club, one for NC State University Libraries, and one for the Wilson College of Textiles.

Committee Chair Close made a motion for approval of the five naming requests and a second was not required. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE
		Weisiger	AYE

The motion passed.

The Committee heard an update from Vice Chancellor of University Advancement Brian Sischo on Red and White Week, including an overview of the Chancellor's Fall Address and Red and White Night. Vice Chancellor Sischo noted that NC State's volunteer board member's philanthropic contributions collectively comprised 33.4% of all individual donations to the university in the past three fiscal years. He concluded by highlighting over \$125 million has been raised through the Celebrating Transformation fundraising campaign.

The Committee then received an update from Vice Chancellor of External Affairs, Partnerships and Economic Development Julie Smith, which included a high level overview of the 2024 General Election results. She also made note of the ongoing work of the North Carolina General Assembly for the remainder of the year and previewed the upcoming 2025 legislative long session, including the university's operating budget requests.

The Committee heard an update from Jim Broschart, Associate Vice Chancellor of University Development, regarding a plan to increase individual donations to achieve a potential \$3-3.5 billion campaign target. Key focuses of the plan include elevating major gift thresholds, setting higher expectations for donor contributions, and implementing University Advancement-college cost-sharing. This places strategic emphasis on securing major gifts at the \$100,000 level and developing leadership giving programs, encouraging close collaboration with colleges and expanding professional development initiatives to enhance fundraising capacity across the university.

The Committee met in closed session and approved eight donor naming requests: two for the College of Agriculture and Life Sciences, one for the College of Engineering, one for the College of Natural Resources, three for the Office of the Executive Vice Chancellor and Provost, and one for the Wilson College of Textiles, which were presented to the full board in closed session later in the meeting.

That concluded Committee Chair Close's report from the University Advancement and External Affairs Committee.

UNIVERSITY AFFAIRS COMMITTEE – CHAIR DAVID POWERS

The University Affairs Committee met on November 21, 2024 with a quorum present. Under the consent agenda, the Committee approved the September 5, 2024 meeting minutes and six policy items, which were then approved by the Full Board under a consent agenda.

The Committee also recommended approval of the authorization to establish the Master of Science in Global One Health. The Master of Science in Global One Health will be a 36-credit hour program delivered on-campus and offered by the Global One Health Academy. One Health is a guiding framework that recognizes the interconnectedness of the health of humans, animals, and the environment and works to improve health across these systems holistically. Graduates of the proposed degree will be equipped with the skills to translate One Health research into real-world action for societal benefit, thereby producing the next generation of interdisciplinary global health leaders and scholars.

Committee Chair Powers asked for approval of the authorization to establish the Master of Science in Global One Health and a second was not required. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE

Weisiger AYE

The motion passed.

The Committee also heard an overview of the process undertaken and recommendations presented by the Tuition Review Advisory Committee and the Fee Review Committee for the 2025 - 2026 academic year. Committee Chair Powers noted that relevant materials were listed in the meeting materials and that Chancellor Woodson voiced his support for several recommendations made by the Tuition Review Advisory Committee, including a 0% increase for Undergraduate Residents (per UNC System Office Instructions), a 3% increase for Undergraduate and Graduate Nonresidents, and a 4% increase for Graduate Residents. The additional tuition revenue would be used to provide funding to the Graduate Student Support Plan; to improve the quality and accessibility of the NC State educational experience; and to provide funding for faculty promotional increases. The Chancellor also spoke in support of the premium tuition increase recommendations of \$1,400 per year effective Fall 2025 for the Master of Computer Science and the Master of Science in Computer Science.

Next, Chair Powers cited the Chancellor's support for recommendations he received from the Fee Review Committee, again in compliance with the UNC-System Office requirements. These recommendations, which result in a total increase of \$42.00 a year, include increases of \$7.00 per year for Student Center Operations fees, \$10.00 per year for Student Center Repairs & Renovation fees, and \$25.00 per year for Student Health Services fees.

Finally, Chancellor Woodson shared with the Committee his support for the proposed increases to the 2025-2026 University Housing and Dining student rates. The housing and dining programs are self-supporting and need the increases to manage increased operating costs due to labor market and inflationary pressures, and capital investment needs. Specific to university dining rates, the proposed increase on a weighted average basis is 4.81%. Regarding university housing rates, the proposed increase on a weighted average basis is 4.24%.

Committee Chair Powers asked for approval of the recommended adjustments in three separate votes, beginning with approval of the 2025-2026 campus initiated tuition increase requests and premium tuition increases. A second was not required. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE
		Weisiger	AYE

The motion passed.

Committee Chair Powers then asked for approval of the 2025-2026 student fee recommendations and a second was not required. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE

Weisiger AYE

The motion passed.

Finally, Committee Chair Powers asked for approval of the 2025-2026 University Housing and Dining Rate Requests and a second was not required. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE
		Weisiger	AYE

The motion passed.

The Committee received several reports. First, Chancellor Woodson provided a Commencement update, sharing details for the Fall 2024 ceremony. This included the scheduled time and location of Saturday, December 14, at 9 a.m. in the Lenovo Center and the announcement of keynote speaker Rashida Hodge and student speaker Elyza Tran.

In his report to the Committee, Provost Warwick Arden made note of the continued success in faculty retention. He also noted five-year leadership and program reviews will occur this academic year for the Office of Assessment and Accreditation and the College of Natural Resources.

The Committee received updates from Faculty and Staff Senates regarding the activities and ongoing efforts of the 2024 Academic Year thus far and upcoming leadership transitions.

In Closed Session, the committee discussed an exception to the Emeritus/Emerita Status Policy. This item will be considered by the Full Board in closed session at the conclusion of the open session meeting.

That concluded Committee Chair Powers' report from the University Affairs Committee.

AUDIT, RISK MANAGEMENT AND FINANCE COMMITTEE – CHAIR GHAZALE JOHNSTON

The Audit, Risk Management and Finance Committee met on Thursday, November 21, 2024 and a quorum was present. The committee approved minutes from the September 5, 2024 meeting.

The Committee first heard an update from Executive Vice Chancellor for Finance and Administration Charles Maimone regarding revisions to Policy 01.05.06 BOT Delegations of Authority and Committee Responsibilities, which was recommended by the Committee for full board approval and was approved via the consent agenda for today's meeting.

Next, staff from the Office of the State Auditor presented their findings of audit engagement for the 2024 fiscal year. NC State received an unmodified audit opinion and reported no deficiencies in internal controls. The presenters highlighted the cooperation of university staff and the significance of having no reportable findings. The Committee also heard an update from Dana Harris, Associate Vice Chancellor, Finance and University Treasurer, regarding the university's financial performance and highlights from fiscal year 2024.

Cecile Hinson, Chief Audit Officer and Director, updated the Committee on closed, active, and pending engagements of the audit plan, as well as other progress metrics. She also made note of productivity metrics and audit risks covered by the current engagements. Cecile also updated the Committee on activities since the last meeting, including summaries of final reports for completed engagements.

Executive Vice Chancellor Charles Maimone presented the FY25 quarterly All-Funds Operating Budget Summary. The Committee reviewed the current year's actual performance against the approved budget for the first quarter of the fiscal year. All funds are performing as planned. The Committee also compared this year's activities to last year's budget and discussed variance.

Finally, the Committee received a Campus Safety and Security report from Alicia Knight, Senior Associate Vice Chancellor, Finance and Administration and Daniel House, Chief of Police. The report included an overview of the university's Clery Act reporting responsibilities, key safety data included in the 2024 Annual Security and Fire Safety report, and information on select University Police Department outreach, education, and training initiatives.

That concluded Committee Chair Johnston's report from the Audit, Risk Management and Finance Committee.

BOARD OF VISITORS REPORT – JIM HANSEN, CHAIR

Chair Hansen reported the Board of Visitors met on Friday, October 4, 2024, for its regular biannual meeting. The Board of Visitors welcomed four new Board members to the group this year: Mary Fedewa, Dr. Basil Hassan, Sharat Nagaraj, and Jim Perry.

At the recent meeting, Chair Weisiger provided the Board with an update on the Trustees' work, which reaffirmed NC State's commitment to academic freedom, freedom of speech, and institutional neutrality. He also announced the new members of the Board of Trustees, as well as the Board's unanimous decision to name the Integrative Sciences Building Woodson Hall, honoring Chancellor Woodson's significant contributions to the university.

Chancellor Woodson discussed the impact of Hurricane Helene in western North Carolina, commending the NC State community for their support in the recovery efforts. NC State deployed personnel and resources to aid UNC Asheville and other affected areas, while NC State Extension agents across the state continue to actively support local communities in recovery. On campus, several groups organized donation drives to provide essential supplies to those in need.

Chancellor Woodson also updated the Board of Visitors on key accomplishments, such as Dr. Jayant Baliga's 2024 Millennium Technology Prize, significant funding for the NC State-led Commercial Leap Ahead for Wide Bandgap Semiconductors Microelectronics Commons Hub (CLAWS), and the latest increase in NC State's rankings by U.S. News and World Report.

Don Hunt, Senior Vice Provost for Enrollment Management and Services, provided a Fall 2024 enrollment update where he offered an in-depth breakdown of data associated with first year admissions, our transfer class, and graduate enrollments.

Vice Chair Ed Stack, Chair of the Chancellor Search Advisory Committee, provided a search update and process overview. He engaged the Board in a robust conversation to gather feedback and identify key priorities for advancing the university, current strengths, and desired leadership qualifications in the next Chancellor.

Garey Fox, Dean of the College of Agriculture and Life Sciences, gave an overview of the college, highlighting achievements in teaching, research, and extension. After the meeting, several Board of Visitors members had the opportunity to tour the Lake Wheeler Road Field Lab.

NC State Men's Basketball Coach Kevin Keatts shared updates on the team's recent success, including their run to the Final Four in the Spring of 2024. He also discussed topics including the transfer portal and team culture. The Board enjoyed having the opportunity to view the ACC and NCAA trophies at the meeting.

That concluded Chair Hansen's report from the Board of Visitors.

STUDENT GOVERNMENT REPORT – ALLISON MARKERT, STUDENT BODY PRESIDENT

Student Body President Allison Markert reported that the Student Government remains focused on addressing the evolving needs and concerns of their fellow students.

President Markert provided an overview of each branch's ongoing efforts. The Executive branch is the largest it has ever been and acts as a catalyst for student events, engaging with the student body and supporting transparent communication. President Markert also provided updates on the Senate and Treasury Branches, such as Tuition and Fees town hall discussions, civic action discussions and activities, and the allocation of funds to support student organizations. She also spotlighted two students from the Department of Government Affairs, Syd Fryer and Ethan Clark.

President Markert highlighted key efforts regarding Student Government's commitment to engagement, leadership, and community. Specifically, she drew attention to three points: students are actively engaging with Student Government through initiatives and membership; Student Government officials and students actively participated in civic engagement opportunities at all levels, demonstrating a strong commitment to the Raleigh community; Student Government has a strong foundation to continue advocating for and supporting students next semester.

That concluded President Markert's report from Student Government.

CLOSED SESSION

With no further business in open session, Chair Weisiger called for a motion to go into closed session to: to prevent the premature disclosure of an honorary degree, scholarship, prize or similar award and to consult with an attorney to preserve the attorney-client privilege. Trustee Murphy made a motion to move into Closed Session, seconded by Trustee Powers. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

Arcuri	AYE	Johnston	AYE
Close	AYE	Markert	AYE
Dixon	AYE	Murphy	AYE
Harrell	AYE	Poole	AYE
Herring	AYE	Powers	AYE
Holmes	ABSENT	Safran	AYE
Humphrey	AYE	Stack	AYE
		Weisiger	AYE

The motion passed.

RECONVENE IN OPEN SESSION

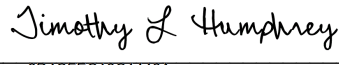
At 11:33 a.m. the Board came out of closed session.

With no further business in open session, Chair Weisiger adjourned the meeting at 11:34 a.m.

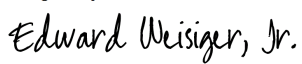
Respectfully submitted,

DocuSigned by:

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Assistant Secretary

Signed by:

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Secretary

Approved:

Signed by:

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Chair