

NC STATE UNIVERSITY

NC State University Board of Trustees Meeting

April 4, 2025

Dorothy and Roy Park Alumni Center

2450 Alumni Drive

Raleigh, NC, 27606

Ed Weisiger, Jr., Chair

Members: Marie Arcuri, Derick Close, Erik Dixon, Jim Harrell, David Herring, Jim Holmes, Tim Humphrey, Ghazale Johnston, Wendell Murphy, Ven Poole, David Powers, Perry Safran, Ed Stack, Allison Markert

NC STATE UNIVERSITY

Meeting Book - April 2025 NC State University Board of Trustees Meeting

Meeting Agenda

10:00 a.m.

1. Call to Order, Public Meeting Notice and Reading of Ethics Statement
Ed Weisiger, Jr., Chair

a. Ethics Statement

2. Roll Call
Maggie Thompson, Assistant Secretary

3. Executive Summary - Open Session

a. Executive Summary - Open Session

4. Approval of Minutes
Ed Weisiger, Jr., Chair

Action Item for
Full Board

- a. February 7, 2025 Open Session Minutes
- b. February 7, 2025 Closed Session Minutes
- c. February 27, 2025 Open Session Minutes
- d. February 27, 2025 Closed Session Minutes

5. Chair's Report
Ed Weisiger, Jr., Chair

a. EF BOT Updates

a. EF BOT Appointment Nominees
Ed Stack, Vice Chair

Action Item for
Full Board

b. Endowment Fund Annual Report

6. Chancellor's Report
Randy Woodson, Chancellor

7. Buildings and Property Committee Report
Jim Harrell, Acting Committee Chair

a. Property Matters

Action Item for
Full Board

a. Acquisition by Lease. Space lease for the Small Business Technology Development Center (SBTDC), Statewide Administrative Offices.

b. Acquisition by Lease. Space lease for College of Engineering, Visual Narrative Faculty Cluster and Digital Games Research.

c. Disposition by Lease. Assumption of existing lease disposition agreement for land and buildings at 115 Petfinder Lane, which is under contract to be acquired for the Bus Maintenance and Operations Facility.

d. Disposition by Demolition. Demolition of two structures at 1400 Blue Ridge Road (College of Veterinary Medicine) to facilitate development for the Equine Hospital Project.

b. Parking and Transportation Ordinances

Action Item for Full Board

a. Proposed 2025-2026 Changes to POL 07.60.01 Parking and Transportation Ordinances

8. University Advancement and External Affairs Committee Report

Derick Close, Committee Chair

a. Naming Opportunities Proposals

Action Item for Full Board

a. Summary: Naming Opportunities Proposals April 2025 BOT

b. Chancellor Woodson Summary Memo Naming Opportunities April 2025 BOT

c. Vice Chancellor Sischo Summary Memo Naming Opportunities April 2025 BOT

9. University Affairs Committee Report

David Powers, Committee Chair

a. Credit Hour Exception Request: Request to Increase Degree Credit Hours Above 120

Action Item for Full Board

a. Request to Approve - B.S. in Industrial Engineering Waiver

10. Audit, Risk Management and Finance Committee Report

Ghazale Johnston, Committee Chair

a. FY26 All-Funds Budget Review and Approval

Action Item for Full Board

a. FY26 All-Funds Budget

b. FY26 All-Funds Budget and Narrative for Submission to UNC BOG

11. Board of Visitors Report

Jim Hansen, Chair

a. Board of Visitors Report

12. Student Government Report

Allison Markert, Student Body President

a. Student Government Report

13. Order of Walter Hines Page Presentation

Randy Woodson, Chancellor

14. Items of Interest to the Board

15. Executive Summary - Closed Session

a. Executive Summary - Closed Session

16. Closed Session

a. University Advancement and External Affairs
Committee Report

Derick Close, Committee Chair

a. Donor Naming Requests

Action Item for
Full Board

a. Summary Document: Donor Naming
Requests April 2025 BOT

b. Chancellor Woodson Summary Memo
Donor Naming Requests April 2025 BOT

c. Vice Chancellor Sischo Summary Memo
Donor Naming Requests April 2025 BOT

b. University Affairs Report

David Powers, Committee Chair

a. Honorary Degree Nominations

Action Item for
Full Board

a. Hodge

b. Exception to Emeritus/Emerita Status Policy
05.20.02

Action Item for
Full Board

a. Stewart

b. Braden

c. Legal Update

Allison Newhart, Vice Chancellor and General
Counsel

17. Reconvene in Open Session

18. Adjourn



NORTH CAROLINA STATE ETHICS COMMISSION

SAMPLE¹ **ETHICS AWARENESS & CONFLICT OF INTEREST REMINDER**

(to be read by the Chair or his or her designee at the beginning of each meeting)

In accordance with the State Government Ethics Act, it is the duty of every [Board] member to avoid both conflicts of interest and appearances of conflict.

Does any [Board] member have any known conflict of interest or appearance of conflict with respect to any matters coming before the [Board] today?

If so, please identify the conflict or appearance of conflict and refrain from any undue participation² in the particular matter involved.

Rev. 1-16-07

¹ N.C.G.S. §138A-15 (e): "At the beginning of any meeting of a board, the chair shall remind all members of their duty to avoid conflicts of interest and appearances of conflict under [Chapter 138A]." There is no set language required by the Act. Specific language can and should be tailored to fit the needs of each covered board as necessary.

² "A public servant shall take appropriate steps, under the particular circumstances and considering the type of proceeding involved, to remove himself or herself to the extent necessary, to protect the public interest and comply with this Chapter, from any proceeding in which the public servant's impartiality might reasonably be questioned due to the public servant's familial, personal, or financial relationship with a participant in the proceeding." See N.C.G.S. §138A-36 (c). If necessary, the Chairman or individual member involved should consult with his ethics liaison, legal counsel, or the State Ethics Commission to help determine the appropriate response in a given situation.



Open Session Executive Summary for
the Full Board of Trustees
April 4, 2025

| | Page |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| Agenda Item: Open and Closed Session Minutes of the February 7, 2025 and February 27, 2025 meetings of the NC State University Board of Trustees. | 9 |
| Presenter: <i>Ed Weisiger, Jr., Chair</i> | |
| Summary: The open session meeting minutes and the closed session minutes from the February 7, 2025 and February 27, 2025 meetings are presented for approval. | |
| Action: Full Board approval | |
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| Agenda Item: Endowment Fund Board of Trustees Nominations | 26 |
| Presenter: <i>Ed Stack, Vice Chair</i> | |
| Summary: Chancellor Woodson and Executive Vice Chancellor for Finance and Administration Charlie Maimone have recommended and support the approval of the appointments of Ed Weisiger, Jr. and H.G. "Hans" Warren to the Endowment Fund Board of Trustees for 3-year terms beginning July 1st, 2025. | |
| Action: Full Board approval | |
| <hr/> | |
| Agenda Item: Property Matters | 31 |
| Presenter: <i>Trustee Jim Harrell, Acting Committee Chair</i> | |
| Summary: Acquisition by Lease. Space lease for the Small Business Technology Development Center (SBTDC), Statewide Administrative Offices. | |
| Action: Full Board approval | |
| <hr/> | |
| Agenda Item: Property Matters | 34 |
| Presenter: <i>Trustee Jim Harrell, Acting Committee Chair</i> | |
| Summary: Acquisition by Lease. Space lease for College of Engineering, Visual Narrative Faculty Cluster and Digital Games Research. | |
| Action: Full Board approval | |
| <hr/> | |
| Agenda Item: Property Matters | 37 |
| Presenter: <i>Trustee Jim Harrell, Acting Committee Chair</i> | |
| Summary: Disposition by Lease. Assumption of existing lease disposition agreement for land and buildings at 115 Petfinder Lane, which is under contract to be acquired for the Bus Maintenance and Operations Facility. | |
| Action: Full Board approval | |
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| Agenda Item: | Property Matters | 40 |
| Presenter: | <i>Trustee Jim Harrell, Acting Committee Chair</i> | |
| Summary: | Disposition by Demolition. Demolition of two structures at 1400 Blue Ridge Road (College of Veterinary Medicine) to facilitate development for the Equine Hospital Project. | |
| Action: | Full Board approval | |
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| Agenda Item: | Parking and Transportation Ordinances | 52 |
| Presenter: | <i>Trustee Jim Harrell, Acting Committee Chair</i> | |
| Summary: | Proposed 2025-2026 Changes to POL 07.60.01 Parking and Transportation Ordinances. | |
| Action: | Full Board approval | |
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| Agenda Item: | Naming Opportunities Proposals | 78 |
| Presenter: | <i>Derick Close, Committee Chair</i> | |
| Summary: | Chancellor Woodson has endorsed and favorably recommends to the Committee and Full Board two naming opportunities proposals: one for the College of Humanities and Social Sciences and one for the Office of the Executive Vice Chancellor and Provost. | |
| Action: | Full Board approval | |
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| Agenda Item: | Credit Hour Exception Request: Request to Increase Degree Credit Hours Above 120 | 82 |
| Presenter: | <i>David Powers, Committee Chair</i> | |
| Summary: | The current approved total credit hour level of the B.S. Industrial Engineering program at NC State University is 124 hours. Hence, this waiver application is to increase the total credit hour level by 3 credit-hours to 127 hours in accordance with program accreditation standards. | |
| Action: | Full Board approval | |
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| Agenda Item: | FY26 All-Funds Budget Review and Approval | 83 |
| Presenter: | <i>Ghazale Johnston, Committee Chair</i> | |
| Summary: | Request for approval of the FY26 All-Funds Budget for submission to the UNC Board of Governors. | |
| Action: | Full Board approval | |
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OPEN SESSION MINUTES
Board of Trustees
North Carolina State University
Raleigh, North Carolina
February 7, 2025

The North Carolina State University Board of Trustees met in regular session on Friday, February 7, 2025. Trustees attended the meeting in the Hood Board Room, located in the Park Alumni Center.

Members present: Edwin J. Stack, III, Acting Chair
Marie F. Arcuri
Derick S. Close
Erik L. Dixon
James A. Harrell
David D. Herring
James L. Holmes
Timothy Humphrey
Ghazale Johnston
Wendell H. Murphy
Perry Safran
Allison Markert, ex officio

Members absent: Edward I. Weisiger, Jr., Chair
Ven Poole, III
David M. Powers

Acting Chair Stack called the meeting to order at 10:00 a.m. and a quorum was present. Acting Chair Stack thanked everyone for attending the meeting and reminded those in attendance that while the Full Board meeting is a public meeting, it is not a meeting for public comment and only those on the agenda will be permitted to speak. He asked that all Trustees identify themselves before making or seconding a motion. Acting Chair Stack asked if any members of the media were present and the following introduced themselves: Kate Denning with *Technician*. Acting Chair Stack also reminded all members of their duty to avoid conflicts of interest and appearances of conflicts of interest under the State Government Ethics Act and inquired as to whether there were any known conflicts of interest or appearances of conflict with respect to any matters coming before the Board at this meeting.

MINUTES

Acting Chair Stack asked for a motion to approve the open and closed session minutes of the November 22, 2024 meeting of the Full Board. Trustee Safran made the motion and Trustee Murphy seconded. Acting Chair Stack called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

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|----------|-----|----------|--------|
| Arcuri | AYE | Johnston | AYE |
| Close | AYE | Markert | AYE |
| Dixon | AYE | Murphy | AYE |
| Harrell | AYE | Poole | ABSENT |
| Herring | AYE | Powers | ABSENT |
| Holmes | AYE | Safran | AYE |
| Humphrey | AYE | Stack | AYE |
| | | Weisiger | ABSENT |

The motion passed.

CHAIR'S REPORT – ACTING CHAIR ED STACK

Acting Chair Stack began his report with an update on the work of the search advisory Committee. After the leadership profile was posted in early December, Parker Executive Search began recruiting

candidates. The Committee met in January for a recruiting brief and process overview. At this time, Parker Executive Search also shared some of the positive market feedback they encountered during the process, specifically related to current growth and trajectory, quality of faculty, and national reputation of NC State. The Committee met again on Wednesday, February 5, to discuss the candidates in greater detail. Acting Chair Stack spoke to the strength of the candidate pool and emphasized his confidence in the ability to select a quality candidate.

Additionally, Acting Chair Stack provided a report on the January 23, 2025 Endowment Fund Board of Trustees (EFBOT) meeting. The September 4, 2024 general session minutes were approved, and Treasurer Charles Maimone presented gifts and other additions on behalf of the Chancellor for the EFBOT's acceptance. The EFBOT accepted new gifts and other additions of approximately \$8.1 million received between July 1 and December 31, 2024. Treasurer Maimone presented the 2024 Annual report, which the Board accepted as presented.

Assistant Treasurer Dana Harris and Erin Delehanty, Senior Director, Foundations Accounting and Investments provided an update on the University's total endowment and the investment portfolio of the Endowment Fund, one component of the University's total endowment. Overall, the University's total endowment was valued at \$2.35 billion at September 30, 2024 and the Endowment Fund's portion of this was \$772.9 million. The Endowment Fund continues to be one of the top participants in the NC State Investment Fund, which returned 14.2% for the 12 months ending September 30, 2024. The EFBOT also heard an update on the Investment Fund's asset allocation, and notably, reaching a market value of \$2.0 billion, and the performance of various asset classes in the portfolio.

Vice Chancellor Brian Sischo provided the EFBOT with highlights of fundraising efforts, noting a total of 3,843 endowments, \$663 million in student support and \$430 million in faculty support, through September 30, 2024. He highlighted fundraising efforts for the Chancellor's Transformational Endowment Fund, total gifts and pledges approximately \$138.9 million. Vice Chancellor Sischo also reminded everyone of the upcoming Day of Giving date: March 26, 2025.

Senior Associate Vice Chancellor (SAVC) for the Office of Finance and Administration Alicia Knight and Michael Fausnight, Development Director, presented key project updates on real estate assets held by the Endowment Fund as well as administrative updates. SAVC Knight presented a recommendation of land exchange between the Endowment Fund and the State of North Carolina for identified parcels north of Hillsborough Street near Pullen Road. The EFBOT approved the recommendation as presented. Real estate updates focused primarily on Centennial Campus and activity surrounding the Innovation District and North Shore projects. The Innovation District developer continues work to further design and construction documents for development and is also pursuing permits. The EFBOT also discussed the North Shore project and provided input and support for the staff's action plan to close-out the remaining project phases. This concluded the report from the NC State Endowment Fund Board of Trustees Meeting.

This concluded Acting Chair Stack's report.

CHANCELLOR'S REPORT – RANDY WOODSON

For his report, Chancellor Woodson shared several updates.

First, the Chancellor outlined a series of issues and changes facing campus related to the new administration. Cuts to federal funding and grants have begun to impact NC State's research operations. At the time of the meeting, the university had received a few stop work orders, with those projects paused for further evaluation as required. Additionally, the Chancellor spoke about the impact of President Trump's January 21, 2025 federal executive order regarding mandatory DEI curricula supported by federal funding. In accordance with this order, President Hans directed Chancellors of UNC System Institutions to implement with immediate action the removal of any mandated curricular requirements related to diversity, equity, and inclusion. Chancellor Woodson stressed that this does not mean the removal of courses or opportunities related to DEI, only the requirements that students engage with these

concepts in the classroom as a graduation requirement. He noted that Provost Arden and his team are working to assess and implement this change in accordance with the directive.

Next, Chancellor Woodson provided an admissions update. With the early application cycle ending in January and the upcoming regular decision deadline in March, NC State is poised to accept an anticipated incoming class of 5,800 students. To date, 49,000 applications for first-year freshmen have been received, the highest in NC State history. The admitted pool represents 99 North Carolina counties, 53 U.S. states and territories and 45 countries. Of the admitted pool, 57% are women.

Chancellor Woodson extended his appreciation to the University Advancement team led by Brian Sischo for their role in transforming NC State's campus. He also thanked the External Affairs, Partnerships and Economic Development team led by Julie Smith for working with the state government in pursuit of funding and support to hire the additional faculty and staff needed to sustain the current level of enrollment growth. He lastly expressed gratitude to the UNC System Office and the state for their support regarding the ongoing management and renovation of Poe Hall.

Finally, the Chancellor reminded the Board of the upcoming 2025 Day of Giving on March 26. Chancellor Woodson expressed his confidence in the support and generosity of the community for the upcoming event. He again praised Vice Chancellor Sischo and his team, stating that he will be watching the leaderboards as donation challenges begin.

To close his report, Chancellor Woodson noted his appreciation of the continued time, engagement, and dedication to NC State exhibited by members of the Board. He also thanked university staff, university special events, and the Chancellor's Office team for their role in sustaining NC State's operations in a time of transition and exceeding in their individual positions.

That concluded the report from Chancellor Woodson.

COMMITTEE REPORTS

BUILDINGS AND PROPERTY COMMITTEE –COMMITTEE CHAIR TIMOTHY HUMPHREY

The Buildings and Property Committee met on Thursday, February 6, 2025 and a quorum was present. The Committee reviewed and approved the November 21, 2024 open session meeting minutes.

The Committee reviewed and approved one property matter for Full Board approval. The Hillsborough Street Land Exchange is the exchange of certain land owned by the Endowment Fund and the State of North Carolina on Hillsborough Street.

Committee Chair Humphrey asked for approval of this property matter and a second was not required. Acting Chair Stack called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

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|----------|-----|----------|--------|
| Arcuri | AYE | Johnston | AYE |
| Close | AYE | Markert | AYE |
| Dixon | AYE | Murphy | AYE |
| Harrell | AYE | Poole | ABSENT |
| Herring | AYE | Powers | ABSENT |
| Holmes | AYE | Safran | AYE |
| Humphrey | AYE | Stack | AYE |
| | | Weisiger | ABSENT |

The motion passed.

The Committee also reviewed and approved eight designer selections of \$2 million or less and seven plans and specifications of formal projects less than \$2 million since the November 21, 2024 meeting; one

designer selection for HVAC Renovations to Research Buildings I, III, and IV project; and 30 completed buildings and projects accepted at the combined value of \$6,825,865.10.

Additionally, the Committee received informational reports regarding Capital Projects, Status of Projects in Planning, Centennial Campus Real Estate Update, and the Capital Development Plan.

That concluded Committee Chair Humphrey's report from the Buildings and Property Committee.

**UNIVERSITY ADVANCEMENT AND EXTERNAL AFFAIRS COMMITTEE – COMMITTEE CHAIR
DERICK CLOSE**

The Advancement and External Affairs Committee met on Thursday, February 6, 2025 with a quorum present. The Committee approved minutes from the November 21, 2024 meeting, in addition to reviewing and recommending for Full Board approval four naming opportunities proposals: two for the College of Engineering, one for the College of Natural Resources, and one for NC State Athletics and the Wolfpack Club.

Committee Chair Close made a motion for approval of the four naming requests and a second was not required. Acting Chair Stack called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

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|----------|-----|----------|--------|
| Arcuri | AYE | Johnston | AYE |
| Close | AYE | Markert | AYE |
| Dixon | AYE | Murphy | AYE |
| Harrell | AYE | Poole | ABSENT |
| Herring | AYE | Powers | ABSENT |
| Holmes | AYE | Safran | AYE |
| Humphrey | AYE | Stack | AYE |
| | | Weisiger | ABSENT |

The motion passed.

The Committee heard an update from Vice Chancellor of University Advancement Brian Sischo, who reported that as of December 31, 2024, NC State University had raised a record \$224 million for the first half of the fiscal year, highlighting numerous seven- and eight-figure gifts. He also highlighted the growth in endowment to \$2.35 billion as of September 30, 2024 and updated the Committee on how additional non-recurring funds from the State have cleared the queue of Distinguished Professorships awaiting matching funds. Vice Chancellor Sischo also outlined plans to raise the minimum major gift threshold from \$50,000 to \$100,000, aiming to prioritize larger, more impactful donations. He concluded his update by highlighting NC State University's upcoming 7th Day of Giving.

Vice Chancellor Julie Smith provided an external affairs update regarding the start of the North Carolina General Assembly long session. She highlighted legislative leadership, committee chairs of interest, and key dates of importance as the session progresses. Vice Chancellor Smith also provided a preview of the UNC Board of Governors legislative agenda priorities to be voted on in their next meeting. These priorities include recurring funding for engineering expansion as well as funding for the renovation of Poe Hall. Vice Chancellor Smith then recognized Matt Peterson, Director of Federal Affairs, to provide an overview of the 119th Congress. Peterson highlighted the North Carolina congressional delegation as well as the annual budget and appropriations process. He also discussed the executive branch changes taking place under the Trump administration.

Associate Vice Chancellor Reshunda Mahone presented the Committee with background on the transition to an integrated Alumni Engagement and Annual Giving (AEAG) department, with a primary goal of fostering a lifelong engaged Wolfpack community. AVC Mahone also shared details about the department's functional areas, achievements during the fiscal year, and how AEAG's cross-campus collaboration lays the groundwork for generating interest, engagement and, ultimately, investment.

Finally, the Committee met in closed session and approved six donor naming requests: one for the College of Agriculture and Life Sciences, two for the College of Engineering, two for NC State Athletics and the Wolfpack Club, and one for the Office of the Executive Vice Chancellor and Provost, which will be presented to the Full Board in closed session today.

Also in closed session, Chancellor Woodson reviewed the Watauga Medal nominees and made his recommendations for the Committee's consideration. The Committee then voted to recommend recipients for Full Board approval, which will also be presented to the Full Board in closed session today.

That concluded Committee Chair Close's report from the University Advancement and External Affairs Committee.

UNIVERSITY AFFAIRS COMMITTEE – ACTING CHAIR TIM HUMPHREY

The University Affairs Committee met on February 6, 2025 with a quorum present. Under the consent agenda, the Committee approved the November 21, 2024 meeting minutes, conferral of tenure, and continuation of the Water Resources Research Institute and the Institute for Advanced Analytics.

The Committee also reviewed and approved for Full Board approval the repeal of Policy 05.25.03 - Review and Appeal Processes for EHRA Non-Faculty Employees. The contents of this policy are now being housed within Regulation 05.25.06 - Review and Appeal Procedures for Exempt Professional Staff (EPS) Employees. The regulation addresses employment-related concerns and grievance procedures for EHRA Non-faculty employees (now named Exempt Professional Staff) and adheres to recent changes by the UNC Board of Governors and the UNC Code and Policy Manual.

Acting Committee Chair Humphrey asked for approval of the repeal of Policy 05.25.03 - Review and Appeal Processes for EHRA Non-Faculty Employees and a second was not required. Acting Chair Stack called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

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|----------|-----|----------|--------|
| Arcuri | AYE | Johnston | AYE |
| Close | AYE | Markert | AYE |
| Dixon | AYE | Murphy | AYE |
| Harrell | AYE | Poole | ABSENT |
| Herring | AYE | Powers | ABSENT |
| Holmes | AYE | Safran | AYE |
| Humphrey | AYE | Stack | AYE |
| | | Weisiger | ABSENT |

The motion passed.

Under action items, the Committee approved updates to the bonus schedules for Women's Soccer and Volleyball and recommended an action for Full Board approval. The College of Engineering requested to add one credit hour to the B.S. in Environmental Engineering degree program, changing the total credit hour level from 127 to 128 credit hours. The additional credit hour is for the accompanying lab to the course Physics 208 (Physics for Engineers and Scientists II), a required course for the Environmental Engineering program's ABET accreditation. This approval is being requested in conjunction with UNC Policy 400.1.5 that stipulates four-year baccalaureate degree programs will require no more than 120 semester credit hours unless an exception is granted by the Board of Trustees. In 2018, the Board of Trustees approved 20 exceptions to this policy all associated with accreditation and/or licensure requirements. The B.S. in Environmental Engineering was one of the programs that was granted an exception to have 127 credit hours.

Acting Committee Chair Humphrey asked for approval of the increase of one credit hour to the B.S. in Environmental Engineering degree program for a total requested level of 128 credit hours. A second was not required. Acting Chair Stack called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

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|----------|-----|----------|--------|
| Arcuri | AYE | Johnston | AYE |
| Close | AYE | Markert | AYE |
| Dixon | AYE | Murphy | AYE |
| Harrell | AYE | Poole | ABSENT |
| Herring | AYE | Powers | ABSENT |
| Holmes | AYE | Safran | AYE |
| Humphrey | AYE | Stack | AYE |
| | | Weisiger | ABSENT |

The motion passed.

The Committee received several updates and reports. First, the graduation update given by Senior Vice Provost Don Hunt, showed that NC State is performing well above system averages across the Board. The Committee also received updates from Student Body President Allison Markert and Acting President of the Graduate Student Association Shubham Rawat. Both Allison and Shubham highlighted current efforts within their organizations and key points for Trustees.

Provost Arden gave an update on the annual campus reappointment, promotion, and tenure process. There are 197 faculty members participating in this year's process. Faculty will be notified about the outcome of the review in April.

In closed session, the Committee discussed an exception to the Emeritus/Emerita Status Policy and nominations for the Holladay Medal and honorary degrees. These items will be considered by the Full Board in closed session at the conclusion of this meeting. The Committee also discussed two head coach employment agreements. Upon returning to Open Session, the employment agreements for Women's Soccer and Volleyball were approved by the Committee.

That concluded Acting Chair Humphrey's report from the University Affairs Committee.

AUDIT, RISK MANAGEMENT AND FINANCE COMMITTEE – CHAIR GHAZALE JOHNSTON

The Audit, Risk Management and Finance Committee met on Thursday, February 6, 2025 and a quorum was present. The Committee approved minutes from the November 21, 2024 meeting.

The Committee first heard an update from Cecile Hinson, Chief Audit Officer and Director of Internal Audit. Chief Audit Officer and Director Hinson provided a year-to-date engagement status and summary of progress against the FY25 Audit Plan as required by BOG policy. The discussion also included productivity metrics and the university strategic goals and risks covered by the current engagements. She also updated the Committee on activities since the last meeting, including summaries of the final reports for completed engagements.

Charles Maimone, Executive Vice Chancellor, Finance and Administration, provided a summary of the FY25 second quarterly budget activity. He introduced a revised budget dashboard for the Committee's consideration and reviewed the schedule for approval of the FY25 All-Funds Budget. EVC Maimone discussed the upcoming ARMF Committee budget workshop to be held on March 28th.

Erin Delehanty, Senior Director, Foundations Accounting and Investments, provided the required annual update on endowments and investments. The report included information regarding university operating cash investments.

Boo Corrigan, Athletics Director, and Beverly Armwood, Senior Associate Athletics Director, presented an extensive report on the Athletics Department's fiscal year.

Marc Hoit, Vice Chancellor and Chief Information Officer, presented "The Illusion of Perfect Security: The Necessity of Response," the annual Cybersecurity report. He discussed four key components: Persistent Threats, Planning, Protection, and Partnerships. In conclusion, Dr. Hoit presented key initiatives and ongoing projects.

That concluded Committee Chair Johnston's report from the Audit, Risk Management and Finance Committee.

FACULTY SENATE REPORT – HERLE MCGOWAN, CHAIR

Chair McGowan provided an update on the agenda issues presented to the Faculty Senate across the most recent three meetings of the Fall 2024 semester.

Chair McGowan reported that on October 29, 2024, Faculty Senate heard proposed changes to NC State's policies in response to UNC System Policy 400.1 on Academic Program Planning, which calls for campuses to systematically review every academic program. Faculty Senators voiced concerns over the viability of this action for a variety of reasons, calling for future conversations with the incoming Chancellor to balance system requirements with NC State's broader mission.

The November 12, 2024 meeting featured a presentation by Mary Millsaps, Director of Research Compliance, about recent federal changes to regulations regarding Notice of Intent, Conflict of Interest, and External Professional Activities for Pay in response to National Security Presidential Memorandum 33 and other evolving state and federal regulations.

The November 26, 2024 meeting was spent reviewing the findings of the UNC System Employee Engagement Survey. Overall results indicated that NC State performed well relative to the UNC System, though within NC State, faculty generally reported lower ratings than staff across the university.

Chair McGowan spent the remainder of her report advocating for faculty concerns regarding the recent changes to the curriculum related to DEI. She outlined three important pillars of higher education: academic freedom, tenure, and shared governance. Chair McGowan spoke in-depth on the significance of academic freedom, highlighting that engaging with the most diverse pool of resources available is the only way to truly encourage critical thinking, communication, and understanding to best equip NC State students for their life and career. Recent changes will have a significant impact on NC State's research enterprise as well. Chair McGowan emphasized that faculty are not pushing a "woke agenda," but explained how DEI is integral to student success. To illustrate the reasoning of the faculty's opposition to eliminating diversity, equity, and inclusion from the curriculum, Chair McGowan drew attention to the inverse qualities of uniformity, inequity, and exclusion and their impacts on education.

That concluded Chair McGowan's report from the Faculty Senate.

STAFF SENATE REPORT – CHARLES HALL, CHAIR

Staff Senate Chair Hall presented a report on the current subjects of concern, interest, and opportunity affecting the over 7,000 represented staff at the university and the 101 Cooperative Extension locations across the state.

Chair Hall outlined the goals of the Staff Senate's actions as enriching the lives and community of staff across the university through professional development and a culture of service; advocating for positive change that affects staff members; and acting as a voice communicating policy, opportunity, and collaboration across our campuses and counties.

A comprehensive review of the Staff Senate's governing documents presented the opportunity to cement solutions for long standing issues. One change proposed for final approval by the Senate body and Chancellor includes expanding the duration of the Senate Chair's term from one year to two, mirroring the structure of the Faculty Senate and several sister senates across the state. This, if successful, will allow greater experience and relationship building by the Chair as well as consistency of leadership and voice.

Chair Hall spoke about the Senate's long running Computer Loan Program, which has proven to be a significantly impactful initiative. The program provides university-owned computers to employees who may not be able to otherwise afford them. This enables employees to grow professionally, learn new skills, and receive an equitable level of access to resources. The Senate expanded resources available

through this program to help provide digital literacy support and access to staff, working with campus partners in divisions with the greatest need.

The Staff Senate also heard an update on other development opportunities, such as the Janet B. Royster Memorial Staff Scholarship. This is a scholarship available to permanent, full-time staff at all schools within the UNC System. At least one award is provided annually to provide assistance toward professional development opportunities and courses toward a degree or certification.

Finally, Chair Hall noted that the results of the Employee Engagement Survey were met with great interest by the Senate. Members were encouraged to see consistent results with mostly positive outcomes. While imperfect, NC State appears to be moving in a positive direction and the Staff Senate consistently strives to be a resource and advocate for areas of concern. Chair Hall noted that despite positive strides, uncertainty remained a strong theme amongst staff. Still, certainty of purpose brings thousands of talented staff together to support NC State.

Chair Hall closed by expressing gratitude for the support of university leadership throughout the years and the shared mission to make a difference in our campus and state community.

That concluded Chair Hall's report from the Staff Senate.

CLOSED SESSION

With no further business in open session, Acting Chair Stack called for a motion to go into closed session to: to prevent the premature disclosure of an honorary degree, scholarship, prize or similar award and to consult with an attorney to preserve the attorney-client privilege. Trustee Johnston made a motion to move into Closed Session, seconded by Trustee Markert. Acting Chair Stack called on Assistant Secretary Maggie Thompson to record the vote. All members were in favor.

| | | | |
|----------|-----|----------|--------|
| Arcuri | AYE | Johnston | AYE |
| Close | AYE | Markert | AYE |
| Dixon | AYE | Murphy | AYE |
| Harrell | AYE | Poole | ABSENT |
| Herring | AYE | Powers | ABSENT |
| Holmes | AYE | Safran | AYE |
| Humphrey | AYE | Stack | AYE |
| | | Weisiger | ABSENT |

The motion passed.

RECONVENE IN OPEN SESSION

At 11:32 a.m. the Board came out of closed session.

With no further business in open session, Acting Chair Stack adjourned the meeting at 11:33 a.m.

Respectfully submitted,

Assistant Secretary

Secretary

Approved:

Chair

OPEN SESSION MINUTES
Board of Trustees
North Carolina State University
Raleigh, North Carolina
February 27, 2025

The North Carolina State University Board of Trustees met in regular session on Thursday, February 27, 2025. Trustees attended the meeting virtually via Zoom.

Members present:

Edward Weisiger, Jr., Chair
Marie F. Arcuri
Derick S. Close
Erik L. Dixon
James A. Harrell
David D. Herring
James L. Holmes
Timothy Humphrey
Ghazale Johnston
Wendell H. Murphy
Ven Poole, III
David M. Powers
Perry Safran
Edwin J. Stack, III
Allison Markert, *ex officio*

Chair Weisiger called the meeting to order at 8:32 a.m. and a quorum was present. Chair Weisiger thanked everyone for attending the special meeting and reminded those in attendance that while the Full Board meeting is a public meeting, it is not a meeting for public comment and only those on the agenda will be permitted to speak. He asked that all Trustees identify themselves before making or seconding a motion. Chair Weisiger asked if any members of the media were present and there were none. Chair Weisiger also reminded all members of their duty to avoid conflicts of interest and appearances of conflicts of interest under the State Government Ethics Act and inquired as to whether there were any known conflicts of interest or appearances of conflict with respect to any matters coming before the Board at this meeting.

CLOSED SESSION

With no further business in open session, Chair Weisiger called for a motion to go into closed session to: to prevent the disclosure of privileged or confidential information under Article 7 of the North Carolina Human Resources Act and to consider the qualifications, competence, performance, character, fitness, conditions of appointment or conditions of initial employment of an employee or prospective employee. Trustee Close made a motion to move into Closed Session, seconded by Trustee Poole. Chair Weisiger called on Assistant Secretary Maggie Thompson to record the vote by roll call. All members were in favor.

| | | | |
|----------|-----|----------|-----|
| Arcuri | AYE | Johnston | AYE |
| Close | AYE | Markert | AYE |
| Dixon | AYE | Murphy | AYE |
| Harrell | AYE | Poole | AYE |
| Herring | AYE | Powers | AYE |
| Holmes | AYE | Safran | AYE |
| Humphrey | AYE | Stack | AYE |
| | | Weisiger | AYE |

The motion passed.

RECONVENE IN OPEN SESSION

At 8:47 a.m. the Board came out of closed session.

With no further business in open session, Chair Weisiger adjourned the meeting at 8:48 a.m.

Respectfully submitted,

Assistant Secretary

Secretary

Approved:

Chair

Endowment Fund Board of Trustees Nominees



Ed Weisiger, Jr., Chair | Charlotte, NC

President and CEO of Weisiger Group (formerly CTE) in Charlotte. Served as a member of the NC State University Engineering Foundation, the Student Aid Association Board of Directors and the W.H. Page Lifetime Giving Society, and is an honorary lifetime member of the NC State Alumni Association. Recipient of the ISE Distinguished Alumni Award. Established the Edward I. Weisiger Professorship in the area of construction engineering and management and Carolina Tractor & Equipment Co. Endowed scholarship with his father in 1997 to aid students from western North Carolina enrolled in mechanical or civil engineering. B.S. in industrial engineering from NC State and MBA from Harvard University Graduate School of Business.



H.G. "Hans" Warren Jr. | Charlotte, NC

Hans Warren received his B.S. in Civil Engineering/Construction from NC State in 1984. He is the president of Warco Construction, Inc., a Charlotte, NC-based construction company specializing in sprayed fireproofing and commercial interior construction. Warren currently serves as a board member on the NC State University Engineering Foundation and has served as a previous board member on the NC State University Foundation, Inc. Warren has also served on the NC State Civil, Construction, and Environmental Engineering Advisory Board, and the NC State Student Aid Association Board. He is a member of the W.H. Page Society, a lifetime member of the NC State Alumni Association, and a charter member of the Lonnie Poole Golf Course.

The Endowment Fund of North Carolina State University

2024 Annual Report

BACKGROUND

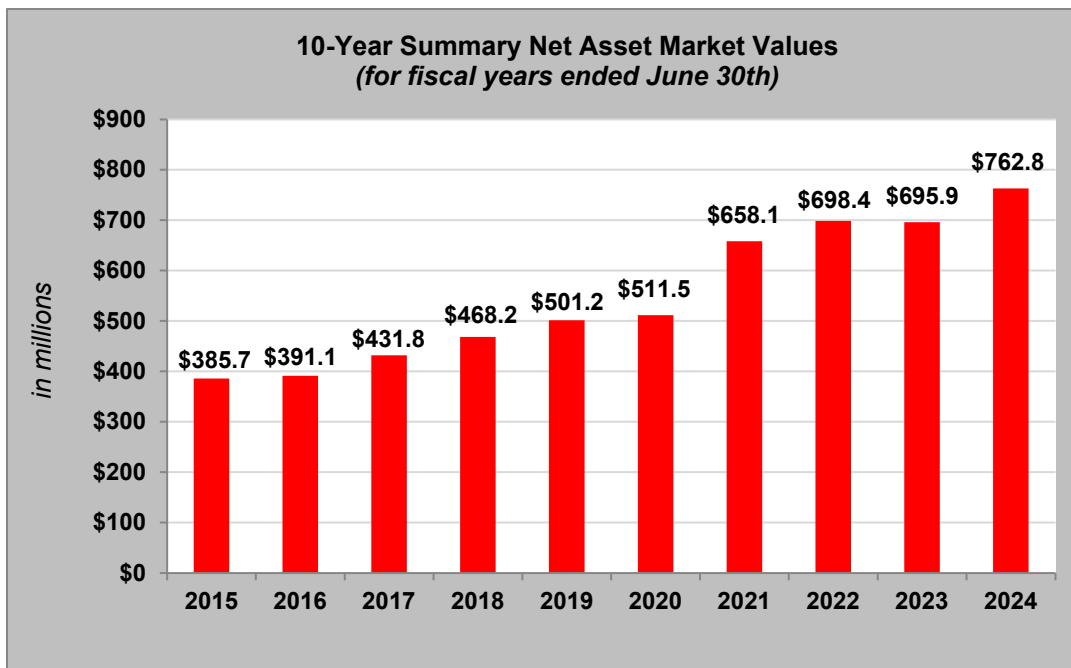
The Endowment Fund of North Carolina State University (Endowment Fund) was created by North Carolina General Statute §116-36, and is reported in the University's financial statements. The Endowment Fund is subject to review by State of North Carolina auditors as part of their annual University audit.

The Board of Trustees of the Endowment Fund (Board) is responsible for the prudent investment of endowment assets and is subject to NC General Statute 36E "Uniform Prudent Management of Institutional Funds Act" (UPMIFA) as well as any requirements placed on the endowments by contract or donor agreements.

REPORT

The Endowment Fund's net assets were \$762.8 million at June 30, 2024 as compared to \$695.9 million at June 30, 2023, an increase of 9.6%. The net \$66.9 million increase includes \$67.8 million in net investment gains and appreciation and \$19.9 million in gifts and matching, less endowment spending and transfers to other University funds of \$20.8 million. The increase is primarily attributable to net investment returns in fiscal year 2024.

Net assets are made up of cash and receivables (\$52.1 million), directly owned programmatic assets (\$121.7 million), pooled real estate (\$2.8 million), and pooled long-term investments (\$586.5 million). There are 305 endowments, consisting of 85 scholarships, 11 fellowships, 151 professorships and 58 endowments with a variety of other purposes. A ten-year historical chart of net asset values is provided below:



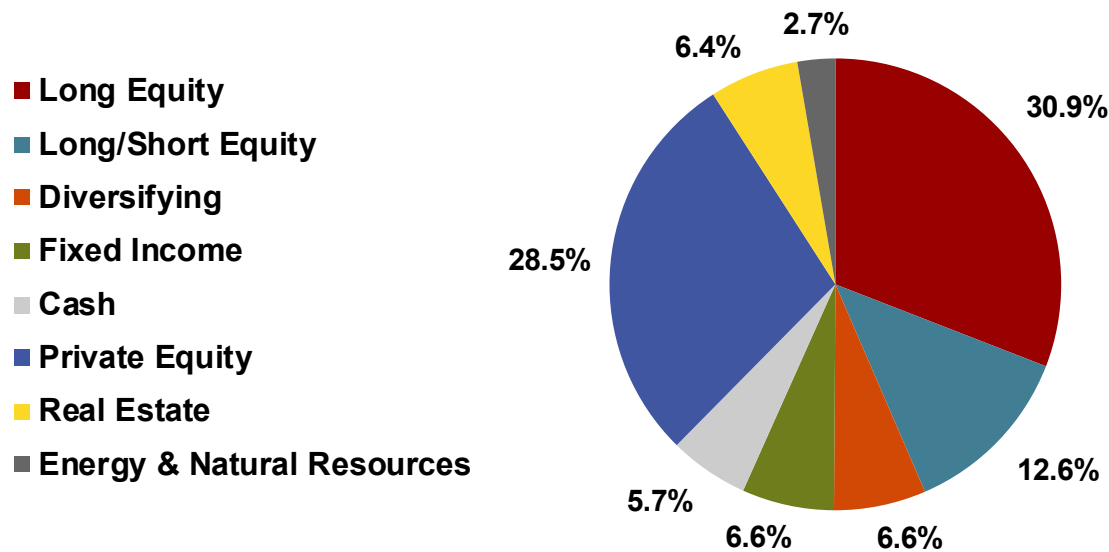
The Endowment Fund's investable assets of \$586.5 million are held with the NC State Investment Fund, Inc. (NCSIF).

During the fiscal year, the NCSIF continued its investment with UNC Management Company (UNCMC). UNCMC provides investment management services to the constituent institutions of the UNC System through a pooled investment vehicle called the UNC Investment Fund (System Fund). The NCSIF began investing its non-committed assets with the System Fund effective July 2008 with completion of the transition occurring December 2009, and has a 12.0% membership interest in the System Fund as of June 30, 2024.

In addition to the allocation with the System Fund, the NCSIF includes investments in private assets, the BlackRock Liquid Policy Portfolio (LPP), separately managed accounts, U.S. Treasuries and State Treasurer's Short-Term Investment Fund (STIF).

For the long term, the primary investment objective for the NCSIF is to earn a total return (net of investment and custodial fees) within prudent levels of risk, sufficient to maintain in real terms the purchasing power of the NCSIF and to meet the spending needs of the participants. To help meet this investment objective, the NCSIF invests in various asset classes to offer diversification. The purpose of diversification is to provide reasonable assurance that no single security or class of securities will have a disproportionate impact on the performance of the total fund.

NCSIF’s actual asset allocation as of June 30, 2024 is as follows:



For the fiscal year ended June 30, 2024, the NCSIF experienced a net investment return of 11.8% compared to the policy benchmark of 14.2%. The NCSIF’s annualized 5-year return as of June 30, 2024 was 10.7% as compared to the policy benchmark of 9.3% and the System Fund of 11.2%.

Respectfully submitted,
Board of Trustees of the Endowment Fund of North Carolina State University

**The Endowment Fund of
North Carolina State University
Statements of Net Position (Unaudited)
June 30, 2024**

ASSETS

Current Assets

| | | |
|--------------------------------|-----------|-------------------|
| Cash and Cash Equivalents | \$ | 52,063,760 |
| Bell Tower Holdings Receivable | | 68,856 |
| Total Current Assets | \$ | 52,132,616 |

Noncurrent Assets

| | | |
|--------------------------------------|-----------|--------------------|
| Long Term Investments, at fair value | \$ | 586,527,885 |
| Other Investments | | 357,493 |
| Land and Buildings | | 124,067,652 |
| Other Assets | | 65,133 |
| Total Noncurrent Assets | \$ | 711,018,163 |

Total Assets

\$ 763,150,779

LIABILITIES

Liabilities

| | | |
|--------------------------|-----------|----------------|
| Accounts Payable | \$ | 316,892 |
| Total Liabilities | \$ | 316,892 |

NET POSITION

| | | |
|-------------------------------------------|-----------|--------------------|
| Net Position | \$ | 762,833,887 |
| Total Liabilities and Net Position | \$ | 763,150,779 |

| Endowment Reporting on Real Property (as of June 30, 2024) | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------------------------------------|--------------------|--------------------------------------|
| Name of Endowment: The Board of Trustees of the Endowment Fund of North Carolina State University | | | | | | | |
| Constituent Institution: North Carolina State University | | | | | | | |
| I. REAL PROPERTY - OWNED | | | | | | | |
| Purchased From | Property Address | City | County | Date Purchased (Closing Date) | Purchase Price | Total Acres Owned | Total Gross Square Footage Owned |
| Texasgulf, Inc. | 2002 Hickory Point Road | Aurora | Beaufort | 8/10/1988 | \$0 | 172.84 | |
| Wild River Corp. | Fanning Bridge Road | Mills River | Henderson | 6/27/2014 | \$0 | 16.00 | |
| Marie-Jeanne Elizabeth Cadgene | Fanning Bridge Road | Mills River | Henderson | 7/2/2014 | \$0 | 7.86 | |
| The North Carolina Agricultural Foundation, Inc. | 810 Straits Road | Smyrna | Cartaret | 10/9/2015 | \$0 | 5.87 | |
| Rupert Tant | Lee Forest | Clayton | Johnston | 12/18/2007 | \$0 | 125.70 | |
| The North Carolina Forestry Foundation, Inc. | Hofmann Forest | -- | Jones | 12/14/1977 | \$0 | 31,106.83 | |
| The North Carolina Forestry Foundation, Inc. | Hofmann Forest | -- | Onslow | 12/14/1977 | \$0 | 47,830.94 | |
| Raymond Pollock Cunningham | Cunningham Road | -- | Lenoir | 12/31/1984 | \$0 | 411.00 | |
| Irma T. Schackelford, A. Hope Schackelford, Ossie T. Schackelford | Research Station Road | -- | Lenoir | 4/24/1978 | \$0 | 18.33 | |
| Elizabeth Carver | Timaca Forest | -- | Person | 5/27/1985 | \$0 | 88.90 | |
| The North Carolina State Agricultural Foundation, Inc. | 4214 Trinity Road | Raleigh | Wake | 11/11/1999 | \$515,000 | 1.65 | |
| NC State Student Aid Association, Inc. | 4218 and 4220 Trinity Road | Raleigh | Wake | 10/24/2017 | \$7,000,000 | 21.57 | |
| John Gatling | 0 Parrish Street | Raleigh | Wake | 7/3/1975 | \$0 | 0.09 | |
| John Gatling | 0 E Davie St | Raleigh | Wake | 7/3/1975 | \$0 | 0.10 | |
| John Gatling | 0 Davis Street | Raleigh | Wake | 7/3/1975 | \$0 | 2.29 | |
| Hehl Properties, LLC | 2209 Hope Street | Raleigh | Wake | 9/16/2007 | \$150,000 | 0.13 | |
| Robert J. Baumgart | 0 Maiden Lane | Raleigh | Wake | 12/9/2015 | \$2,000,000 | 0.69 | |
| Tony and Anita Avent* | 9313 Sauls Road | Raleigh | Wake | 5/30/2019 | \$0 | 3.66 | |
| Tony and Anita Avent* | 9241 Sauls Road | Raleigh | Wake | 12/29/2020 | \$0 | 2.20 | |
| State of NC | Centennial BioMedical Campus (1001 William Moore Drive) | Raleigh | Wake | 11/18/2015 | \$0 | 2.63 | |
| State of NC | Centennial Campus (Multiple) | Raleigh | Wake | 10/19/1988 | \$7,500,000 | 75.10 | |
| TOTAL: | | | | | \$17,165,000 | 79,894.38 | 0 |
| II. LEASED HOLDINGS | | | | | | | |
| Name of Lessee/Lessor | Property Address (Street Address, City, State) | Date Lease Executed | Lease Start and End Date | Lease Rate (\$/SF and annual rate) | Additional Lease Terms (Options, escalation, etc.) | Total Acres Leased | Total Gross Square Footage Leased |
| DISPOSITIONS (Owned by the endowment and leased to another entity) - GROUND LEASES | | | | | | | |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Centennial Campus Property LLC, c/o Goldman Sachs & Co | Venture I, 940 Main Campus Drive | 1/1/1998 | 1/1/1998; 12/31/2062 | \$225,225 | Periodic rent escalation | 6.42 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Centennial Campus Property LLC, c/o Goldman Sachs & Co | Venture II, 920 Main Campus Drive | 2/2/1999 | 10/1/1998; 9/30/2063 | \$47,748 | Periodic rent escalation | 1.36 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Kendall-Raleigh, LLC | 1801 Varsity Drive | 9/3/1999 | 8/1/1999; 7/31/2059 | \$269,483 | 1 x 11 year extension; periodic rent escalation | 3.10 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Centennial Campus Property LLC, c/o Goldman Sachs & Co | Venture III, 900 Main Campus Drive | 3/1/2000 | 3/1/2000; 2/28/2065 | \$41,780 | Periodic rent escalation | 1.19 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Centennial Campus Property LLC, c/o Goldman Sachs & Co | Venture Place, 930 Main Campus Drive | 1/1/2000 | 11/1/2000; 10/31/2063 | \$11,997 | Periodic rent escalation | 0.95 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Centennial Campus Property LLC, c/o Goldman Sachs & Co | Venture IV, 1730 Varsity Drive | 1/1/2003 | 1/1/2003; 12/31/2067 | \$32,509 | Periodic rent escalation | 0.88 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/ The State of NC, North Carolina Wildlife Resources Comm | 1751 Varsity Drive | 4/1/2003 | 4/1/2003; 3/31/2043 | \$17,902 | Base rent paid at lease term, rent stated is CAM | 2.63 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/VTR LS KSC, LP c/o Ventas, Inc. | Keystone Science Center/1791 Varsity Drive | 12/18/2008 | 7/1/2010; 6/30/2088 | \$131,822 | Periodic rent escalation | 2.61 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Centennial Campus Property LLC, c/o Goldman Sachs & Co | Alliance, 901 Main Campus Drive | 7/3/2008 | 7/3/2008; 7/31/2078 | \$163,805 | Periodic rent escalation | 3.80 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/PW North Shore, LLC | North Shore, 1231 Capability Drive | 7/9/2014 | 7/9/2014; 6/9/2114 | \$145,453 | Reflects base rent paid in FY associated with initial unit closings. | 9.02 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Flex III Subsidiary, LLC c/o CAPITAL ASSOCIATES | Biomedical Partnership Center, 1001 William Moore Drive | 1/26/2016 | 6/10/2016; 6/30/2081 | \$159,627 | Periodic rent escalation | 2.63 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/VTR LS CTI, LP, c/o Ventas Inc. | CTI, 1010 Main Campus Drive | 8/13/2015 | 7/1/2017; 6/30/2082 | \$79,579 | Periodic rent escalation | 2.15 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Raleigh Project Owner LLC c/o Pyramid Advisors Limited Pa | StateView Hotel, 2451 Alumni Drive | 12/20/2019 | 10/11/2017; 11/1/2082 | \$249,981 | 1 x 34 year extension; Periodic rent escalation | 7.39 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 1201 Twin Branches | 7/9/2014 | 6/26/2015; 6/25/2014 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 7,196 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (3) | 1211 Twin Branches | 7/9/2014 | 8/1/2016; 6/9/2114 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 4,284 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (4) | 1221 Twin Branches | 7/9/2014 | 8/10/2016; 6/9/2114 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 4,920 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 1231 Twin Branches | 7/9/2014 | 8/15/2016; 6/9/2114 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 6,880 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (4) | 1211 Capability | 7/9/2014 | 6/15/2017; 6/9/2114 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 4,920 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 2430 Campus Shore | 7/9/2014 | 4/10/2017; 6/9/2114 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 7,460 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 2431 Campus Shore | 7/9/2014 | 6/1/2018; 6/9/2114 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 7,460 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (49) | 2441 Campus Shore | 7/9/2014 | 6/6/2021; 6/5/2120 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 54,185 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 1200 Capability | 7/9/2014 | 5/15/2022; 6/9/2114 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (6) | 2440 Campus Shore | 1/26/1998 | 1/26/1998; 2/1/2097 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 22,235 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 1230 Twin Branches | 1/26/1998 | 1/26/1998; 2/1/2097 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 12,853 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 1231 Capability | 1/26/1998 | 1/26/1998; 2/1/2097 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 9,565 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (7) | 1230 Capability | 1/26/1998 | 1/26/1998; 2/1/2097 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 9,764 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 1221 Capability | 1/26/1998 | 1/26/1998; 2/1/2097 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 9,245 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Individual Condominium Unit Owners (5) | 1226 Twin Branches | 1/26/1998 | 1/26/1998; 2/1/2097 | \$0 | Base rent paid up-front at initial sale of condo units. | N/A | 9,245 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Stuart & Seth Howard Farms | Hofmann Forest | 10/25/2023 | 1/1/2024; 12/31/2024 | 20% of gross | Rent for FY 2023 was ~\$280,000 based on gross revenue calculation. | 1600 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/State of North Carolina | 4451 New Bern Highway, Jacksonville, NC | 7/21/1994 | 11/1/2023; 10/31/2033 | \$6,000 | Periodic rent escalation | 6.4 | N/A |
| The Board of Trustees of the Endowment Fund of North Carolina State University/American Tower, L.P. | Highway 117, Onslow County, NC | 12/29/1999 | 1/1/2000;12/31/2044 | \$19,449 | 5 x 5 year extensions (auto renewal; end date includes all renewal terms); Periodic rent inc | N/A | 11,500 |
| The Board of Trustees of the Endowment Fund of North Carolina State University/Crawler Pipeline Services, LLC | 105 Forestry Center Circle, Maysville, NC | 6/7/2024 | 6/15/2024; 6/14/2025 | \$114,000 | 1 renewal; 3% rent increase | | |
| TOTAL: | | | | | \$0 | 1,650.54 | 181,712 |
| ACQUISITIONS (Owned by another entity and leased to the endowment) | | | | | | | |
| None. | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| TOTAL: | | | | | \$0 | 0.00 | 0 |

**ACQUISITION
OF REAL PROPERTY**

ACQUISITION OF REAL PROPERTY BY LEASE

LESSOR HRLP Raleigh LP LTD PTNRP (a subsidiary of HIGHWOODS PROPERTIES, INC./HIGHWOODS REALTY LIMITED PARTNERSHIP)

LESSEE The State of North Carolina, North Carolina State University

LOCATION 701 Corporate Center Drive, Suite 340, Raleigh, NC, Wake County

SIZE Approximately 5,775 RSF of office space

RATE Year 1 Rent of \$31.00 per rentable SF, full service; annual rent escalation of 4.25%.

TERM Term of sixty-four (64) months; December 1, 2025 – March 31, 2031. One (1) option to renew for 36 months at fair market value.

USE Requesting acquisition to accommodate the office space needs of the Small Business and Technology Development Center ("SBTDC") Statewide Administrative Office.

**STATE OF NORTH CAROLINA
DEPARTMENT OF ADMINISTRATION
*ACQUISITION OF REAL PROPERTY**

Institution or Agency: North Carolina State University

Date: April 4, 2025

The Department of Administration is requested, as provided by GS §146-22 et seq., to acquire the real property herein described by ~~purchase, lease, rental, or other~~ (specify). lease

This Property is needed for the following reasons and purposes: North Carolina State University requests permission to acquire space by lease to accommodate the office and administrative needs of the Small Business and Technology Development Center Statewide Administrative Office.

Name and Address of Present Owner:

HRLP Raleigh LP LTD PTNRP, a subsidiary of Highwoods Properties, Inc. and Highwoods Realty Limited Partnership, 150 Fayetteville Street, Suite 1400, Raleigh, NC 27601

Description of Property: Approximately 5,775 rentable square feet located at 701 Corporate Center Drive, Suite 340. Due to specific location requirements, this transaction is considered a site-specific, strategic lease acquisition in accordance with UNC Policy Manual 600.1.3.1[R]

Term: Lease term of sixty-four (64) months, anticipated to commence on December 1, 2025 through March 31, 2031. One (1) option to renew for thirty-six (36) months at fair market value exercised at NC State's election with nine (9) months prior notice to Landlord.

Rental price (if applicable):

- Year 1 rental rate of \$31.00 per rentable SF, full service; annual rent escalation of 4.25% per year
- Full-service rent includes all operating expenses; excludes internet and Premises security.
- Landlord to turnkey delivery of Premises based on a mutually acceptable test-fit plan, estimated construction cost of \$61/SF. Costs associated with telephone and computer cabling are solely the responsibility of Tenant and outside the turnkey budget provided by Landlord.
- Rent concession equal to one-half of the monthly rent during the initial eight (8) months

Funding: Funds from the Office of Research, Innovation and Economic Development – SBTDC Headquarters Program

Item:

In the event the above-described real property is not acquired, is there other real property available, owned by the State or otherwise, that you believe would, if acquired, fulfill the requirements of your agency? If so, give details. No.

(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Governing Board of Trustees and is recorded in the minutes thereof on April 4, 2025 (date).

Signature: _____

Title: _____

**Assistant Secretary
Board of Trustees**

TRANSMITTAL OF REQUEST FOR ACQUISITION/DISPOSITION OF REAL
PROPERTY

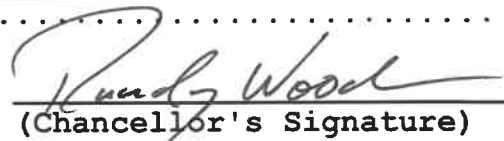
Form
Number: PO-1

Preparation
Date: April 4, 2025

Request: Acquisition Lease of approximately 5,775 rentable square feet of office space located at 701 Corporate Center Drive, Suite 340, Raleigh, NC for the Small Business and Technology Development Center Statewide Administrative Office.

Institution NORTH CAROLINA STATE UNIVERSITY

RECOMMENDED BY CHANCELLOR, NCSU


(Chancellor's Signature)

RECOMMENDED BY COMMITTEE ON
BUILDINGS AND PROPERTY

(Chairman's Signature)

RECOMMENDED BY BOARD OF TRUSTEES,
NCSU

(Chairman's Signature)

RECOMMENDED BY BOARD OF GOVERNORS

(Secretary's Signature)

**ACQUISITION
OF REAL PROPERTY**

ACQUISITION OF REAL PROPERTY BY LEASE

LESSOR Centennial Campus Property, LLC (Landlord), c/o Lincoln Property Company

LESSEE The State of North Carolina, North Carolina State University

LOCATION Venture IV Building, 1730 Varsity Drive, Suite 400, Raleigh, NC, 27606, Wake County

SIZE Approximately 9,242 rentable SF of office space

RATE Year 1 Rent of \$40.00 per rentable SF, escalating at 3% annually. Rate includes utilities, janitorial, maintenance and allocated building operating expenses.

TERM Term of sixty-two (62) months, plus one thirty-six (36) month renewal option, for a total potential Term not to exceed ninety-eight (98) months.

USE Office space for the Visual Narrative and Digital Games Cluster within the Department of Computer and Electrical Engineering on Centennial Campus.

**STATE OF NORTH CAROLINA
DEPARTMENT OF ADMINISTRATION
*ACQUISITION OF REAL PROPERTY**

Institution or Agency: North Carolina State University

Date: April 4, 2025

The Department of Administration is requested, as provided by GS §146-22 et seq., to acquire the real property herein described by ~~purchase, lease, rental, or other~~ (specify). lease

This Property is needed for the following reasons and purposes: An existing lease for this office space expires on November 30, 2025. North Carolina State University requests permission to enter into a new lease to continue to accommodate the Visual Narrative and Digital Games cluster within the Department of Computer and Electrical Engineering on Centennial Campus.

Name and Address of Present Owner: Centennial Campus Property, LLC (Landlord), c/o Lincoln Property Company, 1730 Varsity Drive, Suite 300, Raleigh, NC 27606

Description of Property: Approximately 9,242 rentable square feet located at the Venture IV Building, 1730 Varsity Drive, Suite 400, Raleigh, NC. Given the location on Centennial Campus and that this lease would function as a renewal in place, this transaction is considered a site-specific, strategic location in accordance with UNC Policy Manual 600.1.3.1[R]

Term: Lease term of sixty-two (62) months, commencing on December 1, 2025, and continuing through January 31, 2031. One (1) option to renew for thirty-six (36) months at fair market value exercised at NC State's election with nine (9) months' prior notice to Landlord.

Rental price (if applicable):

- Year 1 rental rate of \$40.00 per rentable SF, full service; annual rent escalation of 3% per year.
- Full-service rent includes utilities, janitorial services, and required maintenance; excludes internet and premises security.
- Landlord to turnkey delivery of space improvements, estimated construction cost of \$34/SF.
- Rent Abatement for initial two (2) months of lease term.

Funding: State Appropriated - COMPUTER SCIENCE-ENGR/ACD AF//REG TRM INST

Item:

In the event the above described real property is not acquired, is there other real property available, owned by the State or otherwise, that you believe would, if acquired, fulfill the requirements of your agency? If so, give details. No.

(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Governing Board of Trustees and is recorded in the minutes thereof on April 4, 2025 (date).

Signature: _____

Title: _____

**Assistant Secretary
Board of Trustees**

TRANSMITTAL OF REQUEST FOR ACQUISITION/DISPOSITION OF REAL PROPERTY

Form Preparation
Number: PO-1 Date: April 4, 2025

Request: Lease of approximately 9,242 rentable square feet of office space for Visual Narrative and Digital Games cluster within the Department of Computer and Electrical Engineering on Centennial Campus.

Institution NORTH CAROLINA STATE UNIVERSITY

RECOMMENDED BY CHANCELLOR, NCSU


(Chancellor's Signature)

RECOMMENDED BY COMMITTEE ON BUILDINGS AND PROPERTY

(Chairman's Signature)

RECOMMENDED BY BOARD OF TRUSTEES, NCSU

(Chairman's Signature)

RECOMMENDED BY BOARD OF GOVERNORS

(Secretary's Signature)

**DISPOSITION
OF REAL PROPERTY
LEASE**

GRANTOR The State of North Carolina, NC State University

GRANTEE Formtech Concrete Forms, Inc./White Cap, LLP

LOCATION 115 Petfinder Lane, Raleigh, NC, 27603

SIZE 4.03 acres of land, improved with a 10,500 sf building

RATE Year 1 Rent of \$206,352/year, escalating to a maximum of \$271,032/year in Year 5 of the Option Term

*Note: If possible, NC State will negotiate the early termination of this lease during the Option Period to allow for occupancy of the property by Transportation as soon as possible following the end of the Original Lease Term.

TERM Initial Term (Year 5 of 5) – April 1, 2021-March 31, 2026.

5 Year Option Period – April 1, 2026 – March 31, 2031*

*Note: If possible, NC State will negotiate the early termination of this lease during the Option Period to allow for occupancy of the property by Transportation as soon as possible following the end of the Original Lease Term.

USE The State of North Carolina (on behalf of NC State University) is under contract to acquire the property at 115 Petfinder Lane, Raleigh, NC for use as a bus maintenance and operations facility. The acquisition is subject to an existing lease. Approval is requested to accept assignment of the lease at the time of the property acquisition.

**STATE OF NORTH CAROLINA
DEPARTMENT OF ADMINISTRATION**

DISPOSITION OF REAL PROPERTY

Institution or Agency: North Carolina State University

Date: April 4, 2025

The Department of Administration is requested, as provided by GS 146-28 et seq., to dispose of the real property herein described by purchase, lease, rental or other (specify). Lease

This disposition is recommended for the following reasons:

The State of North Carolina (on behalf of NC State University) is under contract to acquire the property at 115 Petfinder Lane, Raleigh, NC for use as a bus maintenance and operations facility. The acquisition is subject to an existing lease. Approval is requested to accept assignment of the lease at the time of the property acquisition.

Description of Property: (*Attach additional pages if needed.*)

115 Petfinder Lane, Raleigh NC – 4.03 acres of land, improved with a 10,500 sf building

Estimated value: See schedule of rental income below.

Where deed is filed, if known: Wake County Register of Deeds

If deed is in the name of agency other than applicant, state the name: N/A

Rental income, if applicable, and suggested terms:

| Lease Period | Lease Dates | Annual Rent |
|------------------------------|----------------|-------------|
| Original Lease Term (Year 5) | 4/1/25-3/31/26 | \$206,352 |
| Option Year 1* | 4/1/26-3/31/27 | \$222,972 |
| Option Year 2* | 4/1/27-3/31/28 | \$234,120 |
| Option Year 3* | 4/1/28-3/31/29 | \$245,832 |
| Option Year 4* | 4/1/29-3/31/30 | \$258,120 |
| Option Year 5* | 4/1/30-3/31/31 | \$271,032 |

*Note: If possible, NC State will negotiate the early termination of this lease during the Option Period to allow for occupancy of the property by Transportation as soon as possible following the end of the Original Lease Term.

Funds from the disposal of this property are recommended for the following use:

Lease Revenue will be retained by the Transportation Trust Fund (Project ID 372703), which will fund the purchase of the property.

(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Board of Trustees and is recorded in the minutes thereof on April 4, 2025.

Signature _____

Title: Assistant Secretary, Board of Trustees

**TRANSMITTAL OF REQUEST FOR ACQUISITION/DISPOSITION OF REAL
PROPERTY**

Form

Number: PO-2

Preparation

Date: April 4, 2025

Request: The State of North Carolina (on behalf of NC State University) is under contract to acquire the property at 115 Petfinder Lane, Raleigh, NC for use as a bus maintenance and operations facility. The acquisition is subject to an existing lease. Approval is requested to accept assignment of the lease at the time of the property acquisition.

Institution NORTH CAROLINA STATE UNIVERSITY

.....

RECOMMENDED BY CHANCELLOR, NCSU

(Chancellor's Signature)

.....

**RECOMMENDED BY COMMITTEE ON
BUILDINGS AND PROPERTY**

(Chairman's Signature)

.....

**RECOMMENDED BY BOARD OF TRUSTEES,
NCSU**

(Chairman's Signature)

.....

RECOMMENDED BY BOARD OF GOVERNORS

(Secretary's Signature)

.....

**DISPOSITION
OF REAL PROPERTY**

DEMOLITION

GRANTOR State of North Carolina on behalf of North Carolina State University

GRANTEE Not Applicable

LOCATION Cattle and Swine Pens - CVM located at 1400 Blue Ridge Rd., Raleigh, NC 27607. Facilities Building Number 134 B.

SIZE Approximately 1,550 sq. ft., 1-story building with concrete and wood exterior

RATE Not Applicable

TERM Not Applicable

USE Demolition is required to accommodate construction of the CVM Equine Hospital Project.

**STATE OF NORTH CAROLINA
DEPARTMENT OF ADMINISTRATION
DISPOSITION OF REAL PROPERTY**

Institution or Agency: North Carolina State University

Date: April 4, 2025

The Department of Administration is requested, as provided by GS 146-28 et seq., to dispose of the real property herein described by purchase, lease, rental or other (specify).
Demolition

This disposition is recommended for the following reasons:

Demolition of the Cattle and Swine Pens structure (Facilities ID 134 B) is required to facilitate the development of the CVM Equine Hospital Project.

Description of Property: *(Attach additional pages if needed.)*

The Cattle and Swine Pens located at the College of Veterinary Medicine at 1400 Blue Ridge Rd., Raleigh, NC 27607. This is an approximately 1,550 sq. ft., 1-story building made of concrete and wood. The building is currently being used as storage. Building photos are included as Exhibit A.

Estimated value: Estimated replacement value of \$182,491 (does not reflect current value/condition of property)

Where deed is filed, if known: Wake County Register of Deeds

If deed is in the name of agency other than applicant, state the name: N/A

Rental income, if applicable, and suggested terms: N/A

Funds from the disposal of this property are recommended for the following use: N/A

(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Board of Trustees and is recorded in the minutes thereof on April 4, 2025 (date).

Signature _____
Title: Assistant Secretary, Board of Trustees

Vicinity Map

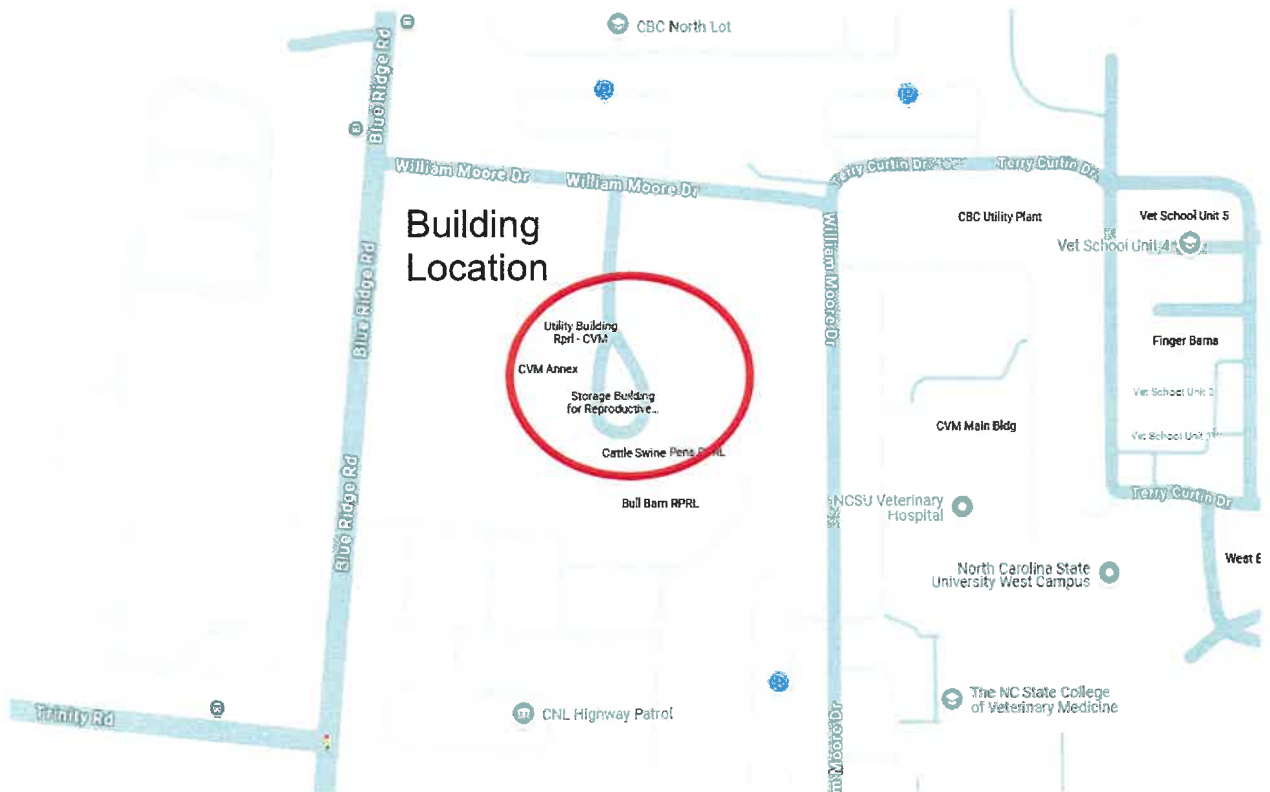


Exhibit A





TRANSMITTAL OF REQUEST FOR ACQUISITION/DISPOSITION OF REAL
PROPERTY

Form
Number: PO-2

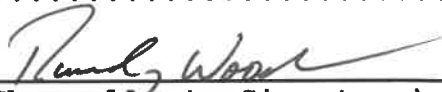
Preparation
Date: 04/04/2025

Request: Demolition of the Cattle and Swine Pens building located at 1400 Blue Ridge Rd., Raleigh, NC 27607. Demolition is required to facilitate development of the CVM Equine Hospital Project.

Institution NORTH CAROLINA STATE UNIVERSITY

.....

RECOMMENDED BY CHANCELLOR, NCSU



(Chancellor's Signature)

.....

RECOMMENDED BY COMMITTEE ON
BUILDINGS AND PROPERTY

(Chairman's Signature)

.....

RECOMMENDED BY BOARD OF TRUSTEES,
NCSU

(Chairman's Signature)

.....

RECOMMENDED BY BOARD OF GOVERNORS

(Secretary's Signature)

.....

**DISPOSITION
OF REAL PROPERTY**

DEMOLITION

GRANTOR State of North Carolina on behalf of North Carolina State University

GRANTEE Not Applicable

LOCATION Gilt/Boar Building located at 1400 Blue Ridge Rd., Raleigh, NC 27607.
Facilities Building Number 134 E.

SIZE Approximately 980 sq. ft., 1-story building with wood and cinder block exterior

RATE Not Applicable

TERM Not Applicable

USE Demolition is required to accommodate construction of the CVM Equine Hospital Project.

**STATE OF NORTH CAROLINA
DEPARTMENT OF ADMINISTRATION
DISPOSITION OF REAL PROPERTY**

Institution or Agency: North Carolina State University

Date: April 4, 2025

The Department of Administration is requested, as provided by GS 146-28 et seq., to dispose of the real property herein described by purchase, lease, rental or other (specify).
Demolition

This disposition is recommended for the following reasons:

Demolition of the Gilt/Boar Building - CVM (Facilities ID 134 E) is required to facilitate the development of the CVM Equine Hospital Project.

Description of Property: *(Attach additional pages if needed.)*

The Gilt/Boar Building - CVM is located at the College of Veterinary Medicine at 1400 Blue Ridge Rd., Raleigh, NC 27607. This is an approximately 980 sq. ft., 1-story building with a cinder block base and a wood frame. The building is currently being used as storage. Building photos are included as Exhibit A.

Estimated value: Estimated replacement value of \$138,695 (does not reflect current value/condition of property)

Where deed is filed, if known: Wake County Register of Deeds

If deed is in the name of agency other than applicant, state the name: N/A

Rental income, if applicable, and suggested terms: N/A

Funds from the disposal of this property are recommended for the following use: N/A

(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Board of Trustees and is recorded in the minutes thereof on April 4, 2025 (date).

Signature _____
Title: Assistant Secretary, Board of Trustees

Vicinity Map

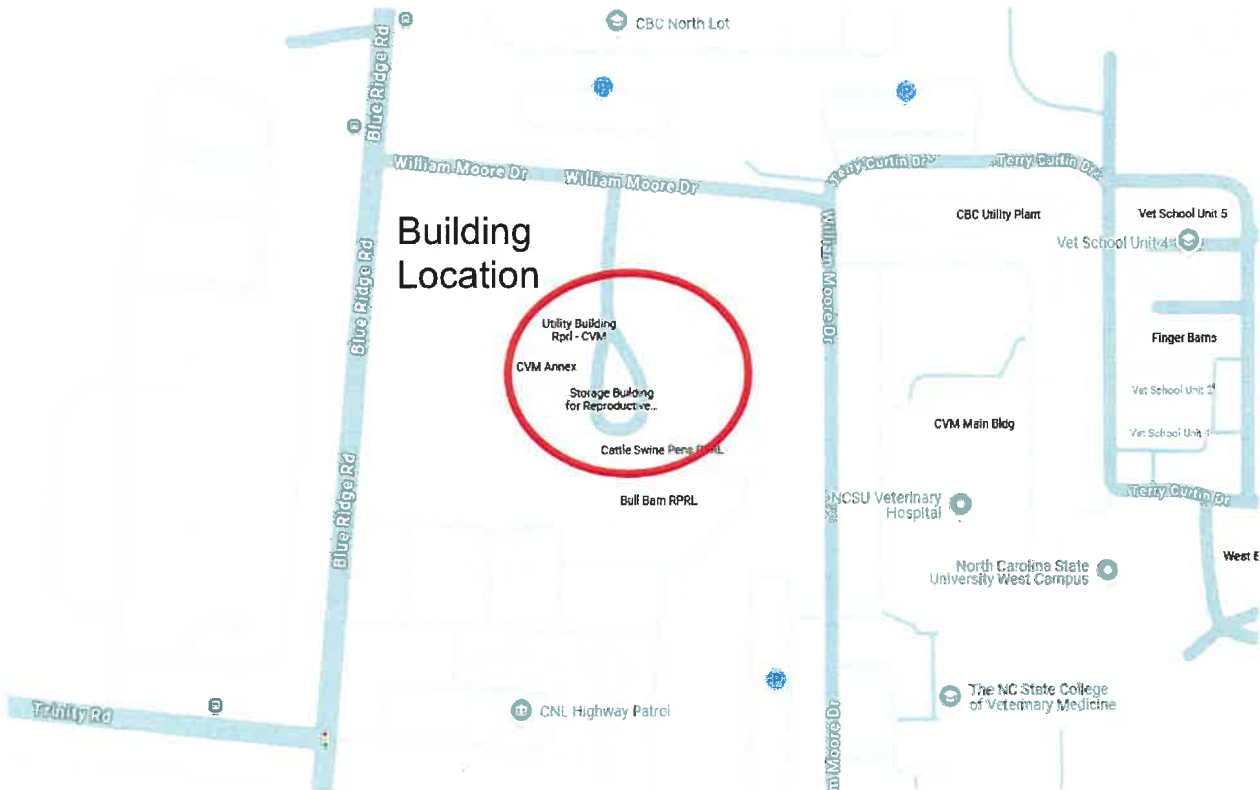
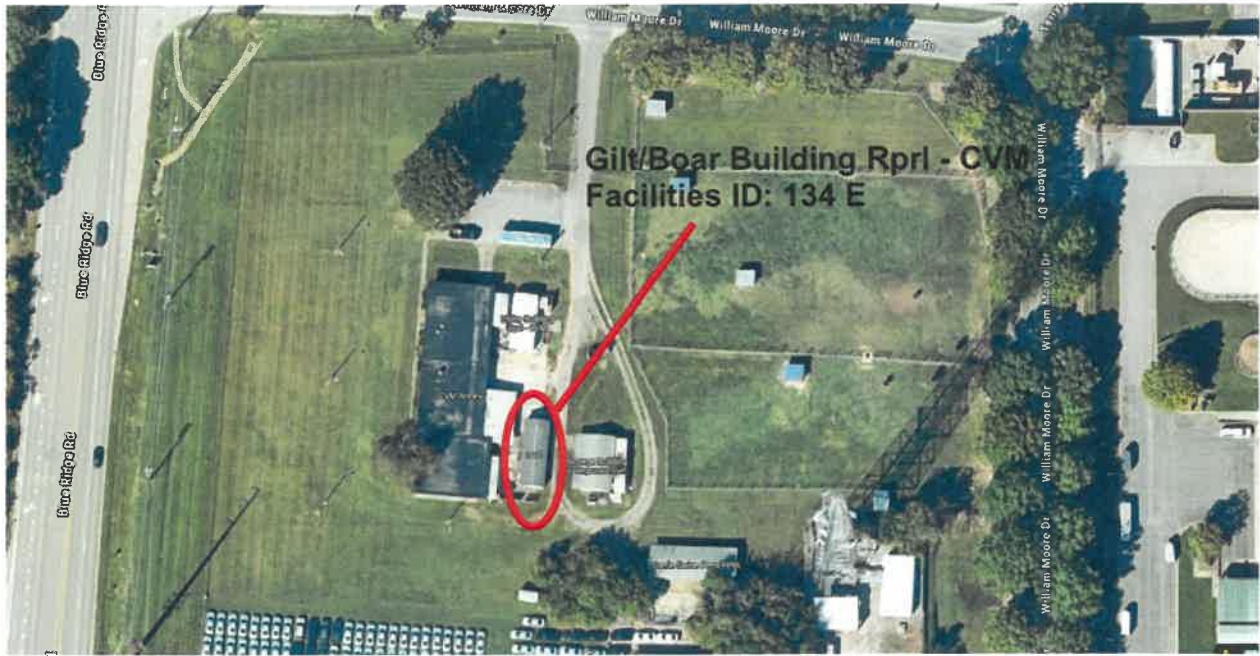


Exhibit A





TRANSMITTAL OF REQUEST FOR ACQUISITION/DISPOSITION OF REAL
PROPERTY

Form

Number: PO-2

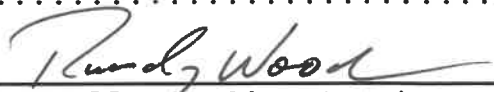
Preparation

Date: April 4, 2025

Request: Demolition of the Gilt/Boar building located at 1400
Blue Ridge Rd., Raleigh, NC 27607. Demolition is required to
facilitate development of the CVM Equine Hospital Project.

Institution NORTH CAROLINA STATE UNIVERSITY

RECOMMENDED BY CHANCELLOR, NCSU


(Chancellor's Signature)

RECOMMENDED BY COMMITTEE ON
BUILDINGS AND PROPERTY

(Chairman's Signature)

RECOMMENDED BY BOARD OF TRUSTEES,
NCSU

(Chairman's Signature)

RECOMMENDED BY BOARD OF GOVERNORS

(Secretary's Signature)

SUMMARY NARRATIVE OF PROPOSED 2025-2026 CHANGES
TO PARKING AND TRANSPORTATION ORDINANCES

Updated contact information at the top of the page and changed the revised date under History.

- 2.1.1 Altered language to allow for possible procurement of a motorcycle permit without additional cost, if the employee currently has an employee permit
- 2.2.15 Added new permits: RO – Resident-Wood Hall Permit and RT – Resident-University Towers permit to the chart
- 2.3.3 Added RO and RT permits to the chart
 Correct spelling for the word Watauga
- 2.3.4 Added RO and RT permits to the chart
 Corrected permit name changing GL to FSL
 Added permit validation locations for RD and SL permits
- 2.3.4, 3 Corrected language adding CB permit and CBC Deck
- 2.3.4, 4 Corrected language changing GL permit to FSL and changing Greek Village to Varsity
- 2.3.4, 5 Corrected language regarding auxiliary permit. This permit may be expanded to include students other than just ROTC.
- 2.4.1, 2 Removed loading zone language
- 2.4.1, 3 Removed loading zone language and renumbered
- 2.5 Permit cost increases, previously approved by Board of Trustees, see below
 Removed LZ permit and added RO and RT permits
 Corrected TC permit language calling it CD Auxiliary instead of ROTC only
- 4.3.2, 5 Improved language for clarity
- 5.7.1, 2 Changed number of days to file an appeal from seven to ten

| | |
|----------------|---------------------------------------------------------------------------------------------------------|
| Authority | Board of Trustees |
| Title | Parking and Transportation Ordinances |
| Classification | POL07.60.1 |
| PRR Subject | Transportation |
| Contact Info | Senior Associate Vice Chancellor, Finance and Administration, (919-515-4238) |

Deleted: for [Environmental Health & Public Safety](#)

Deleted: 7915

History: First Issued: July 27, 1972. Last Revised: [April XX, 2025 \(effective July 1, 2025\)](#).

Deleted: March 12, 2024

Deleted: February 18, 2025

Additional References: North Carolina General Statute 116-44.4, 20-219.11, and 20-137.7.

1. GENERAL PROVISIONS

1.1 Definitions

1.1.1 Abandoned Bicycle/Vehicle: Any bicycle or vehicle that has been parked illegally for more than ten days or which is determined to be "derelict" or inoperable under North Carolina General Statute 20-137.7.

1.1.2 Administrative Sanctions: Penalties that may be assessed for repeated violations of these ordinances or for failure to pay validly due fines and/or fees. Administrative sanctions include but are not limited to, revocation of parking permits and referral to the Office of Student and Community Standards.

1.1.3 Bicycle: a vehicle with two wheels tandem, handlebars for steering, a seat and pedals by which it is propelled.

1.1.4 Bicycle Path: A paved strip or path that is designated for use by bicycles. May be adjacent to a roadway, or a separate route to a roadway, and may also include strips to delineate bicycle lanes from pedestrian lanes.

1.1.5 Campus: All property located in and around Raleigh, North Carolina, which is owned or leased by the State of North Carolina and under the supervision of the Board of Trustees of North Carolina State University.

1.1.6 Carpool: An organized group of two or more commuting members of campus who regularly ride together in one car and share the use of a carpool permit issued by Transportation.

1.1.7 Chronic Offender: An individual who exhibits an observable pattern of recurring parking violations without demonstrating a recognizable intent to self-correct the violating behavior.

1.1.8 Concurrent Parking: When multiple vehicles, registered to one account (permit), are found parked on campus at the same time.

1.1.9 Corporate Partner: Any non-University entity, or employee of such, leasing land or space from the University, which is located on one of the University's campuses or properties.

1.1.10 Crosswalks: Any portion of a roadway distinctly indicated for pedestrian crossing by lines, other markings on the surface, a raised elevation of asphalt or concrete and/or signs.

1.1.11 Director of Transportation: That person designated by the Chancellor who shall be responsible for administering, implementing, and enforcing the provisions of the Ordinance, except where another person or party is specified in the Ordinance.

1.1.12 e-Bike/e-Scooter: A vehicle with two or three wheels powered by an electric motor with a maximum speed of 30 miles per hour and does not require a North Carolina vehicle registration.

1.1.13 e-Citation: An electronic parking citation that is delivered via an electronic method (typically email).

1.1.14 Employee: Any individual employed by the University and who receives a salary or a non-salaried visiting faculty. Students are not considered employees.

1.1.15 Fire Lane: Any area specifically marked, striped, signed or designated where vehicles are prohibited from parking, and/or any area in which direct and immediate access to a fire hydrant or firefighting apparatus would be blocked by a parked vehicle.

1.1.16 Fiscal Year: From July 1 to June 30 of any given year.

1.1.17 Greenway: Greenway trails are paved and are designed to accommodate a variety of users, including bicyclists, walkers, hikers, joggers and those who use a wheelchair. e-Scooters, motorcycles and mopeds are not allowed on the Greenway. Exceptions may be granted to emergency vehicles.

1.1.18 LPR: A technology known as License Plate Recognition which is used for parking management purposes.

1.1.19 Loading Zone: A time-limited space designated by signs and proclaimed for use for loading and unloading materials and supplies.

1.1.20 Low-speed Vehicle: Vehicles such as, but not limited to, golf carts and utility vehicles.

1.1.21 Market Rate: Parking rate based on an annual sampling of comparable private parking rates in downtown Raleigh.

1.1.22 Micromobility Devices: Manually operated or electric bicycles, scooters, skateboards, onewheels, segways, hoverboards or other similar devices.

1.1.23 Moped: A vehicle that has two or three wheels with an engine capacity of 50 cubic centimeters or less, no external shifting device or the ability to exceed 30 mph on a level surface and requires a North Carolina vehicle registration.

1.1.24 Motorcycle: A vehicle that has two or three wheels with an engine capacity over 50 cubic centimeters and the ability to exceed 30 mph on a level surface and requires a North Carolina vehicle registration.

1.1.25 No Parking Area: Any area not specifically marked, striped, or designated for parking.

1.1.26 Non-University Entity: Any permit-eligible company or individual not considered part of North Carolina State University through enrollment or earned pay status, this includes University corporate partners.

1.1.27 Non-University Apartment Shuttles: Bus shuttle service, for off-campus apartment residents, between residential areas and campus.

- 1.1.28 Operator: A person in physical control of a vehicle, that is in motion, stopped or standing.
- 1.1.29 Parking Area: Any place or area specifically set aside, marked or assigned by Transportation for the parking of vehicles, either permanently or temporarily.
- 1.1.30 Parking Pay Station: Any mechanical device activated by credit/debit card or coupon that enables an individual to purchase parking in a designated paid hourly parking location.
- 1.1.31 Parking Permit: A physical or virtual parking credential that defines and grants access to parking in a designated area(s) during designated times. All permits require registration of a vehicle (with the exception of physical hang tags). Transportation reserves the right to limit the number of vehicles registered to each permit.
- 1.1.32 Pay-By-Plate Location: Any parking facility where payment for parking is required based on the length of time the vehicle is parked.
- 1.1.33 Pedestrian Safety Zone: Areas where cyclists, skateboarders and e-scooter drivers must either ride at the walking pace of nearby pedestrians or dismount their vehicle. Pedestrians have the right-of-way in a pedestrian safety zone. All sidewalks, pathways, plazas or walkways are pedestrian safety zones.
- 1.1.34 Personal Assistive Mobility device: A self-balancing device, designed to transport one person, with a propulsion system that limits the maximum speed of the device to 15 miles per hour or less.
- 1.1.35 Registered Vehicle: A vehicle registered with Transportation authorized to park on campus.
- 1.1.36 Reserved Space: Any parking space, designated for a specific user or use, such as but not limited to: AS, UE, UV, RD or SV spaces, event spaces, lots / decks, materials staging, construction spaces and special reserved spaces / areas.
- 1.1.37 Restitution: Financial compensation due to Transportation for the value of a product/service received without benefit of having made previous payment for the same.
- 1.1.38 Retired Employees: Individuals who no longer receive a salary from North Carolina State University and are declared retired from the University by the State of North Carolina. (Employees participating in the Phased Retirement Program are not considered retired employees.)
- 1.1.39 Service Provider: One who is providing repair and/or maintenance of equipment or facility. Exceptions to this definition are by Transportation approval only.
- 1.1.40 Sharrow: An on-the-street marking denoting a "safety zone" where cyclists can ride on the street without being hit by an opened car door. These markings may also denote where cyclists should be riding, such as at intersections with multiple turn lanes. A sharrow also serves to alert both cyclists and drivers that the lane is for both types of vehicles.
- 1.1.41 State: When unmodified, means the State of North Carolina.
- 1.1.42 Store: The parking of a bicycle or vehicle for a continual period of more than twenty-four hours.
- 1.1.43 Student: Any person registered with the University as a full-time, part-time, graduate, or other special student. This does not include employees of the University who are in a full-time permanent position and subject to the SHRA or EHRA guidelines.
- 1.1.44 Temporary Employee: Any non-student part-time or full-time temporary (non-permanent) employee of the University.

1.1.45 Transportation: The North Carolina State University department responsible for, among other things: transportation planning, transit services, enforcement of rules and regulations for parking and traffic, registration of vehicles, distribution of permits, issuance of parking penalties, collections of transportation receipts and the upkeep, renovations and construction of transportation facilities.

1.1.46 Travel Lane: That portion of the road, street or way between the centerline and curb on which vehicles or bicycles are permitted to operate, but where parking is prohibited.

1.1.47 University: Unless otherwise provided, North Carolina State University at Raleigh.

1.1.48 University Holidays: Those days named by the Chancellor as Official University Employee Holidays. [University Official Holidays and Closings](#). This does not include Fall and Spring Break or other student breaks.

1.1.49 Vehicle: Every device in, upon, or by which any person or property is or may be transported or drawn upon a highway, except devices moved by human power or used exclusively upon fixed rails or tracks; provided, that for the purpose of this Ordinance bicycles and electric assisted bicycles shall be deemed vehicles and every rider of a bicycle or an electric assisted bicycle on the campus shall be subject to the provisions of this Ordinance governing traffic and parking. GS20-4.01 (49)

1.1.50 Vehicle Registration: The registration of vehicle(s) parked on campus as required by G.S. 116-44.4.

1.1.51 Visitor: Individuals not identified as an employee, student, non-university/corporate partner or temporary employee.

1.2 Authority

1.2.1 As provided by North Carolina General Statute 116-44.4 the Board of Trustees of North Carolina State University adopts these **Parking and Transportation Ordinances** and through their designee, the Director of Transportation, shall be responsible for the registration, flow and parking of vehicles on property owned or leased in whole or in part by the State of North Carolina and which is under the control of the Board of Trustees of North Carolina State University.

1.2.2 The Director of Transportation, acting pursuant to the authority vested by this Ordinance and the Board of Trustees, shall exercise discretion and authority in a manner as to assure the proper conduct of the necessary business of the University and the effective utilization and control of the available parking areas and facilities on the campus of the University for the benefit and maximum convenience of visitors, students and employees.

The Director of Transportation is authorized to issue exceptions to regulations within this Ordinance, to issue temporary regulations and suspend enforcement of parking regulations to allow for the benefit and maximum convenience of visitors, students and employees. The Director of Transportation retains the right to authorize or deny the use of or closing of campus streets and parking lots. The Director of Transportation retains the right to remove vehicles from closed streets and/or parking lots.

The Director of Transportation may suspend enforcement of parking regulations to allow for special events on campus. Exceptions to regulations, temporary regulations and enforcement suspensions are valid only for, when and how specified and shall not be considered precedent for future situations.

1.2.3 Posting notice of this Ordinance: The Director of Transportation shall post notice of this Ordinance and the General Statutes of North Carolina Chapter 116-44.4 to the public.

1.2.4 Filing of this Ordinance: All ordinances adopted under this Part shall be recorded in the minutes of the Board of Trustees. Each Board of Trustees shall provide for printing and distributing copies of its traffic and parking ordinances.

1.2.5 Liability: North Carolina State University assumes no liability or responsibility for damage to or theft of any vehicle parked or in operation on the properties leased or under the control of the Board of Trustees of North Carolina State University.

1.2.6 The provisions of this Ordinance shall apply to all North Carolina State University employees, students, partners, vendors, contractors and visitors, as well as the operators of all vehicles, whether public or private and they shall be enforced 24 hours a day, except as herein provided. It shall be unlawful for any operator to violate any of the provisions of the Ordinance, except as otherwise permitted in this Ordinance or the General Statutes of North Carolina.

1.2.7 The operator of any vehicle shall obey the lawful instruction of any law enforcement officer, parking enforcement officer, traffic officer and any official traffic signs or control devices appropriately placed and in accordance with the provisions of these regulations. Whenever a particular section does not state that signs are required, such section shall be effective without signs being provided.

1.2.8 Nothing in this Ordinance shall be deemed to prohibit authorized vehicles of the University or its agents, or of any public utility company from making any such stops as the establishment and maintenance of streets, grounds, water supply, and utility lines require. It is unlawful to drive or park a motor vehicle on sidewalks, grass, or shrubbery unless such areas are designated for parking.

1.2.9 Monies: Any revenue collected shall be used for Transportation staffing and operations and such other purposes as deemed necessary by the Chancellor to carry out the transportation program at North Carolina State University or as otherwise designated by North Carolina General Statutes.

1.3 Violation of Ordinance

1.3.1 In addition to the criminal penalties set out by North Carolina General Statute, any person violating this or any regulations issued hereunder is subject to a civil penalty as set forth in this Ordinance. In addition to any civil penalty that may be imposed, Administrative Sanctions may also be imposed if an offender does not pay a validly due penalty or upon repeated offenses. Violations of these Ordinances are not infractions as defined in General Statute 116-44-4.

1.3.2 Rules of Evidence: When a vehicle is found parked or unattended in violation of this Ordinance, it shall be considered prima facie evidence that the vehicle was parked:

- 1. By the person assigned the parking permit for that vehicle
- 2. By the person registered with the University for the parking permit assigned to that vehicle or
- 3. By the person on file as the vehicle's owner with the North Carolina Division of Motor Vehicles, or
corresponding agencies of another state or nation.

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2. REGISTRATION AND ISSUANCE OF VIRTUAL OR PHYSICAL PARKING PERMITS

2.1 General Terms and Conditions

2.1.1 For the purposes of this Ordinance, the terms "permit," "parking privilege," "virtual permit" and "credential" represent the required permission to park on the North Carolina State University campus in areas designated for permit parking. All vehicles issued a permit to park on campus must have a current and valid state issued license plate that is associated with the vehicle identification number of the vehicle on which it is displayed. Vehicles not registered to park in permitted areas on campus are subject to immobilization, towing, fines, and restitution on the value of the permit. Employees who have their parking fees paid through payroll deduction are responsible for monthly payment until they request termination of their parking permit.

2.1.2 Campus visitors must obtain a visitor parking permit from Transportation or park at a pay-by-plate location.

2.1.3 Employees, students and visitors have designated parking areas on campus which can be found online at the Transportation website: [Transportation Parking Map](#)

2.1.4 Fines may result from failure to purchase parking via: pay station or application or failure to display an appropriate permit or obtain a virtual permit, while parked in a permit-required zone or space.

2.1.5 All vehicles parked on campus must be registered with Transportation.

2.2 Employee Parking Permits

2.2.1 Employee Vehicle Registration: Employees may register up to five (5) vehicles per **employee** permit. Motorcycles may not be registered to an **employee** permit; however a separate motorcycle permit may be **obtained**. Only one (1) vehicle or one (1) motorcycle associated with the same account is permitted to park on campus at the same time (in locations other than visitor parking areas).

Deleted: vehicle

Deleted: purchased

2.2.2 Employees may request a parking permit at any time during the year. New employees must provide Transportation with the required documents verifying their employment with the University. Employees may not purchase student designated permits or utilize guest or visitor parking permits.

2.2.3 Employee parking assignments are based on availability.

2.2.4 Payroll deducted employee parking fees shall be deducted on a tax basis determined by the University, in alignment with applicable tax laws. Refund amounts shall be prorated based on the week the permit is canceled. Parking Permits must be returned to Transportation/canceled prior to a refund.

2.2.5 Payroll deducted employee permits do not expire. Parking permit fees apply until the employee cancels their permit.

1. For rate definition the faculty/staff permit cycle runs from July 1 to June 30.
2. If a rate increase occurs the employee is responsible for payment unless the permit is canceled.
3. Parking fees will continue to be deducted from the employee's paycheck until the [Cancel A Virtual Permit](#) form has been submitted.

2.2.6 Per section 4.3 of NC State Policy [POL 05.15.03](#) departments may not pay for an employee's parking permit.

2.2.7 Permit Returns

1. Employees who wish to return/cancel a permit that is no longer needed or who are separating from the University, must submit the [Cancel A Virtual Permit](#) form located on the Transportation website.
 - a. Employees approved for medical, military, or scholarly leave may request to stop payment and cancel their parking permit until they return to the University. Due to a limited number of permits, AS, B and U permit holders will only be eligible to receive the same permit type when they return to the University and reinstate their payroll deducted parking fees, if the documentation of approved leave was provided at the time of cancellation.
 - b. Employees who voluntarily return their AS, B or U permit for any reason other than medical, military, or scholarly leave will not be reissued an AS, B or U permit upon return.
 - c. Employees who do not return/cancel their permits will be responsible for parking fees during their absence.

- d. Permit holders may not return/cancel payment prior to or during University holidays and academic break periods to avoid parking fees during the said period.
2. Employees will receive a prorated refund based on the week the permit was canceled.

2.2.8 Special Faculty – Salaried faculty who are classified as Visiting, Clinical, Research, Extension or USDA/USDI are considered employees of the University for the purposes of this Policy. Employee parking policies and permit eligibility apply to these individuals.

2.2.9 Retired University Employees

1. Retired North Carolina State University employees may request an R (Retiree) permit. Verification of retirement is required at the initial application and annually to renew the permit.
2. Retiree parking permits are assigned based on availability. Permits are valid in any non-reserved, permitted, employee parking areas. Permits are not valid in residential student parking areas.
3. A retired employee who returns to work in either a part-time or full-time capacity must notify Transportation and exchange the R permit for the appropriate employee permit type.
4. Individuals who falsify employment or compensation information are subject to suspended parking permits. Permits issued to retirees may not be used by other individuals to attend work or classes on campus.

2.2.10 Permanent Twelve and Nine-Month Employees: Benefits eligible permanent employees are eligible to have their monthly parking permit fee deducted from their paycheck. If an individual leaves University employment prior to the expiration of their parking permit, they are responsible for notifying Transportation to stop their payroll deduction. If permit fees cannot be collected through payroll deduction, Transportation reserves the right to terminate the employee's parking permit.

2.2.11 Temporary Employees: Individuals employed in a nonpermanent position or capacity or through University Temporary Service (UTS) may request a parking permit. Verification of employment, including duration of employment, is required. Payroll deduction is not permitted; payment must be made by money order, check or credit card. Payment must be for the full amount due on the parking permit. Permits may be purchased on an annual, monthly or daily basis. Temporary employees are not eligible for parking within gated employee parking areas. Departments may not issue temporary employees departmental or visitor permits. Parking assignments are based upon space availability. Temporary employees are not eligible to be placed on a permit waitlist.

2.2.12 Employees of Government and Military Agencies: These individuals are eligible for parking under the guidelines for University employees. They are not eligible for payroll deduction. Students who are active-duty military shall receive a parking permit based upon their permit eligibility and availability. Students may not receive faculty / staff designated permits.

2.2.13 Employees of Non-University/Corporate Partners: These employees are eligible for parking under the covenant of their leases with the University. They are not eligible for payroll deduction. Parking fees will be charged at market rates based on an annual sampling of comparable private parking rates in downtown Raleigh.

2.2.14 Contract Employees: Contract Employees are assigned parking based on availability and are not eligible to be placed on a permit waitlist. Departments may not issue contract employees departmental permits.

2.2.15 Employee/Department parking permit types are valid in the parking zone areas as indicated below:

| | Valid Permit Zone Area(s) for Each Permit Type |
|--|------------------------------------------------|
|--|------------------------------------------------|

| Commuting Students | Applicable Parking Permits |
|--------------------------------------------------|----------------------------|
| Commuting Students (Including Graduate Students) | CC, CB, CD, DD, F, L, W, V |

2.3.4 Student parking permit types are valid in the parking zone area as indicated below:

| Valid Permit Area(s) for Each Permit Type | | | | | | | | | | | | | | | | | | |
|-------------------------------------------|----|----|----|----|---|----|----|----|----|----|----|----|----|----|----|----|----|----|
| Permit | CC | CB | CD | DD | F | GV | RF | RC | RD | RE | RH | RN | RO | RS | RI | RV | FW | WL |
| AH | X | X | X | X | X | X | X | X | | X | X | X | X | X | X | X | X | X |
| CC | X | | | | | | | | | | X | | | | | | | |
| CB | | X | | | X | | | | | | X | | | | | | | |
| CD | | | X | | | | | | | | X | | | | | | | |
| DD | | | | X | | | | | | | X | | | | | | | |
| F | | | | | X | | | | | | | | | | | | | |
| GV | | | | | | X | | | | | | | | | | | | |
| RF | | | | | | | X | | | | | | | | | | | |
| RC | | | | | | | | X | | | | | | | | | | |
| RD | | | | | | | X | X | X | X | X | X | X | X | X | X | X | |
| RE | | | | | | | | | | X | | | | | | | | |
| RH | | | | | | | | | | | X | | | | | | | |
| RN | | | | | | | | | | | | X | | | | | | |
| RO | | | | | | | | | | | | X | | | | | | |
| RS | | | | | | | | | | | | | | X | | | | |
| RI | | | | | | | | | | | | | X | | | | | |
| RV | | | | | | | | | | | | | | | | X | | |
| FW | | | | | | | | | | | | | | | | | X | |
| WL | | | | | | | | | | | X | | | | | | | X |
| FSL | | | | | | | | | | | | | | | | | X | |

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2.3.5 Storing vehicles overnight is prohibited in student commuter parking areas (CB, CC, CD, DD, F, W, V).

1. Students living along Hillsborough Street between Rosemary Street/Shepherd Street and Cox Street/Woodburn Road.
2. Students living north of Hillsborough Street and south of Clark Avenue between Enterprise and Horne Streets.
3. Students who reside in Valentine Commons (3009 ME Valentine Drive) and College Inn (2717 Western Blvd.)

2.3.8 Student permits may be canceled and returned for a prorated refund via the [Cancel A Virtual Permit](#) form on the Transportation website. Refund amounts shall be prorated based on the week the permit is canceled.

2.4.1 Permits for University Departments

2.4.2 Permits and Fees for Electric Vehicle Charging Stations:

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2. All permits and fees are in effect any time as they apply the entire day and every day of the year.
3. Use of each EV charging space over four (4) consecutive hours will be subject to an hourly surcharge.
4. Only existing EV permit holders may purchase an EV Permit in addition to the appropriately designated University parking permit (excluding the Park-and-Ride Permit), for the area in which the EV charging station is located.
5. Permitted vehicles that do not have an EV Permit, but who have specifically registered their EV with the Transportation Department through an approved ChargePoint Connection Request, will receive a discounted hourly rate. Park-and-Ride and daily permits are not eligible for the discounted hourly fee.
6. All EV charging space users not satisfying 4 and 5 will be charged the full rate.
7. Refer to the rate schedule listed on the Transportation website.

Commented [BM2]: The editing for this was a little confusing, please confirm. I may have missed some language

2.4.3 Permits for Service Providers and Cartage:

1. Companies delivering supplies and materials on campus are not required to purchase a parking permit if they have a visible company logo displayed on the vehicle and if the vehicles are parked in designated Loading/Unloading space within the time limits of the space. Vehicles may not pull up on curbs, sidewalks, landscape areas, other no parking areas or block traffic.
2. Representatives, vendors and service providers must purchase a parking permit or pay to park in visitor parking.
3. Public utility companies performing repairs or surveys of utility infrastructures are not required to purchase a parking permit but must notify Transportation in advance of any work done and must have a visible company logo on their vehicle. Vehicles parked in no parking areas are subject to citations and fines.

2.4.4 Special approval is required for the following permits:

| Parking Permit | Authorization Required |
|-----------------------|----------------------------------------------------------------|
| AS / T | Vice Chancellor of Finance and Administration |
| SP / SV / U / UD / UV | Transportation |
| AH (Accessibility) | Transportation |
| R (Retirees only) | Transportation/Verification from Payroll |
| RD | Transportation/University Housing/Fraternity and Sorority Life |
| SL | Transportation/DASA |

Commented [BM3]: Are we keeping this as a practice

2.4.5 Carpools and Vanpools:

1. Carpools
 - a. Individuals who wish to purchase a carpool permit must apply via Transportation.
 - b. Members must be actively enrolled full-time students or employees and must regularly ride together in one car.
 - c. Members of carpools are required to follow all procedures and regulations according to this Ordinance with the following modifications:
 - i. All student members must not live within one-quarter mile of a Wolfline stop.
 - ii. Employee's assigned work location must be in an NC State Transportation permitted area; i.e., not an off-site location that does not require a valid NC State parking permit.
 - iii. If an employee is on leave for more than two months the carpool permit will need to be returned. If only one carpool member remains, a C permit will be issued upon request.
 - iv. Each member of a carpool must register their own separate vehicle with Transportation.
 - v. The carpool permit only allows one vehicle parking on campus each day.
 1. When multiple vehicles from the same carpool are on campus on the same day without using a daily parking permit or hourly-pay-lot a misuse of carpool permit citation will be issued to each vehicle in violation.

- a. Misuse of carpool citations are delivered via email the business day after the violation.
 - vi. Members who need to drive alone occasionally receive daily parking permits in zones assigned by Transportation.
 - 1. Employees receive a maximum of twenty-four permits per fiscal year in zones assigned by Transportation. Daily permits do not roll over at the end of the fiscal year.
 - 2. Students receive a maximum of six permits for the Fall semester and six permits for the Spring semester in zones assigned by Transportation. Daily permits do not roll over between semesters.
 - d. Transportation reserves the right to limit carpool assignments, refuse or void carpool permits that do not meet the guidelines, intent of the program or that were fraudulently submitted.
- 2. Vanpools
 - a. Individuals who wish to participate in a vanpool must apply through GoTriangle.
 - b. Vanpools must register their vanpool vehicle with Transportation for a free parking permit prior to parking on campus.

2.4.6 Accessibility Parking

Any employee (including employees of non-university/corporate partners or employees of other entities located within the University) or student who, because of a short-term or permanent disability, requires a vehicle on campus, must apply for a parking permit to park in an accessible space. The individual is responsible for providing Transportation with all information required to process and review their request for an exception due to disability.

Student requests will be reviewed by Transportation with assistance from the Disability Resource Office. All possibilities for accessible travel for the student shall be considered and a decision shall be made for the best alternative. A student may be issued an AH permit if a need is documented requiring access to employee parking areas to attend classes. Temporary parking for up to 2 weeks can be requested, if more than 2 weeks is needed, a student must have a state-issued placard.

A current state-issued accessibility placard, together with a valid University-issued permit, are required for individuals to park in a designated accessible space on campus. The individual's assigned University permit must be valid for that zone/area. Individuals must provide a copy of their state-issued disability placard to Transportation. Individuals who falsify or use another individual's state-issued disability placard for their personal use to park on campus are subject to citation and loss of parking privileges.

2.4.7 Student Athlete Permits

1. The Athletics Department determines which students are eligible for the Student Athlete permit.
2. The Student Athlete permit is valid in specific residential and limited commuter parking areas.
3. Students must cancel their Student Athlete permit if they are no longer affiliated with an athletic team.

2.4.8 Student Leader Permits

1. The Division of Academic and Student Affairs vets and approves student requests for student leader permits.
2. A maximum of 40 Student Leader permits may be issued at one time.
3. The SL permit is valid in student resident and commuter parking areas.
4. The Student Body President is eligible for a Trustee permit.
5. Students must return their SL / Trustee permit at the conclusion of their elected term.

2.4.9 Permits for Non-Student Residents of E.S. King Village and Western Manor

Non-Student residents who live at E.S. King Village or Western Manor must purchase a valid University parking permit for their vehicle to park in these areas.

2.4.10 Permits for Non-Resident Fraternity and Sorority Life Members

Fraternity and Sorority Life members who do not reside in a Greek house located in Greek Village but are required to take meals and attend meetings inside normal parking enforcement hours, may either purchase an FSL auxiliary parking permit in addition to their valid university commuter permit or purchase hourly parking. Students with V (Varsity) permits, or any student resident permit, may not purchase the FSL permit.

2.4.11 Non-University Apartment Shuttles

Non-University apartment shuttles that provide bus shuttle services for their residents, between the residential areas and campus, must annually purchase a bus shuttle permit for each vehicle and provide proof of insurance by August 1. The minimum bodily injury coverage is \$1.5 million per incident for less than 15 passengers and \$5 million per incident for 15 passengers or more. Violation of this section may result in fines and restrictions for serving campus.

2.4.12 Board Members Permits

Specific-use permits are issued to serving members of the: Board of Trustees of the University; Board of Governors of The University of North Carolina; and other University affiliated boards, as specified by the Chancellor, through their designee(s).

Vehicles displaying these permits may park in any unreserved zoned space and in any service space. Normally these permits shall not be valid for controlled-access zones.

2.5 Permit Costs

The Board of Trustees hereby directs the Director of Transportation to collect parking fees for parking permits as follows:

Commented [TA4]: Permit cost increases for FY 25/26 were approved by the BOT last year; this table represents the approved amounts

| Employee/Department/Non-University Permits July 1 – June 30 | | |
|----------------------------------------------------------------|---------------------------------|------------------------|
| Permit | Description | FY 25/26 Annual Fee |
| A4 | Holladay Hall Reserved Lot | \$1,362 |
| AS | Assigned Space Individual | \$1,554 |
| AS | Assigned Space Department | \$2,232 |
| B | North Campus - Employee | \$576 |
| C1 | Employee C | \$423 |
| CDE | Coliseum Deck-Employee | \$522 |
| EV | Electric Vehicle Charging Decal | \$132 |
| L1E/L2E | Off Peak (Per Semester) | \$88 |
| M | Motorcycle | \$54 |
| R | Retired | \$110 |
| SHU | Apartment Shuttle | \$265 |
| SP | Service Provider (off campus) | \$840 |
| SV | Service Vehicle | \$612 |
| T | Trustee | \$71 |

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| UV | University Vehicle | \$ 576 | Deleted: 52 |
|---------------------------------------------|------------------------------------------------------|---------------------------------------|----------------|
| U/UD | Universal (Faculty and Staff) / Universal Department | \$ 576 | Deleted: 52 |
| C4 | Corporate Partner | Negotiated Market Rate | |
| ECP | Employee Carpool | Shared cost of a C permit | |
| VP | Vanpool | \$0 | |
| Student Permits August 1-June 30 | | | |
| Permit | Description | FY 25/26 | Deleted: 24/25 |
| | | Semester Fee | |
| AH | Accessible Parking | \$ 230 | Deleted: 2 |
| CC | Centennial Decks - Commuter | \$ 230 | Deleted: 2 |
| CB | Centennial BioMedical (CVM) Deck – Commuter | \$ 230 | Deleted: 2 |
| CD | Coliseum Deck - Commuter | \$ 230 | Deleted: 2 |
| DD | Dan Allen Deck - Commuter | \$ 230 | Deleted: 2 |
| EV | Electric Vehicle Charging (Annual Fee) | \$ 132 | Deleted: 26 |
| F | Fringe - Commuter | \$ 200 | Deleted: 193 |
| FSL | Fraternity/Sorority Life Auxiliary (Annual Fee) | \$10 | |
| GV | Greek Village - Commuter/Resident | \$ 240 | Deleted: 3 |
| L | Off Peak Student - Commuter | \$ 85 | Deleted: 2.50 |
| M | Motorcycle - Commuter/Resident (Annual Fee) | \$ 54 | Deleted: 2 |
| RF | Avent Ferry - Resident | \$ 240 | Deleted: 3 |
| RC | Wolf Ridge - Resident | \$ 240 | Deleted: 3 |
| RD | Resident Director | \$ 260 | Deleted: 5 |
| RE | East Campus-Resident | \$ 240 | Deleted: 3 |
| RH | ES King or Western Manor Resident | \$ 240 | Deleted: 3 |
| RN | North Hall - Resident | \$ 240 | Deleted: 3 |
| RO | Wood Hall - Resident | \$ 240 | |
| RS | Resident Storage - Resident | \$ 240 | Deleted: 3 |
| RT | University Towers - Resident | \$ 240 | |
| RV | Wolf Village - Resident | \$ 240 | Deleted: 3 |
| RW | West Campus-Resident | \$ 240 | Deleted: 3 |
| SA | Student Athlete Commuter/Resident | \$ 345 / \$ 360 | Deleted: 30 |
| SL | Student Leader | \$ 230 | Deleted: 45 |
| TC | CD Auxiliary (Annual Fee) | \$10 | Deleted: 2 |
| V | Varsity Lot - Commuter | \$ 115 | Deleted: ROTC |
| W | West Deck - Commuter | \$ 230 | Deleted: 0 |
| SCP | Student Carpool Permit | Shared cost of on-campus permit | Deleted: 2 |
| S1 or S2 | Summer Session 1 or 2 – Commuter/Resident | \$ 54 | Deleted: 2 |
| SS | Full Summer - Commuter/Resident | \$ 81 | Deleted: 78 |

2.6 Affixing/Displaying the Permit

2.6.1 Where physical permits are required, the following guidelines must be used to display the permit:

1. Hang Tag permits must be placed on the rearview mirror so that the permit number faces out. In vehicles without suspended mirrors, place permit number side up on lower left (driver) side of the dashboard.
2. A violation of this section (Improper Display of Permit) may result in a citation.

2.7 Permit Replacement

2.7.1 Replacement: If a permit holder returns an identifiable portion of a physical permit, including the number of the permit and the permit is registered to that individual, they may receive a replacement free of charge.

2.7.2 Charges for Replacement of Physical Permits

1. If a permit has been lost or stolen, the person to whom the permit was registered may receive a replacement permit for a processing fee of \$10.
2. A lost or stolen permit report must be filed with Transportation prior to replacement.
3. If a lost/stolen permit is found, it must be returned to Transportation.

2.8 Unlawful Transfer or Use on Unauthorized Vehicle

2.8.1 Parking permits and access control devices remain the property of Transportation and, as such, parking permits, replacement permits and access control devices may not be given, sold or traded to another person. Parking permits and access control devices may only be displayed on the vehicle(s) to which they are registered.

2.8.2 Displaying and/or possession of a lost/stolen permit shall result in a fine, immobilization, loss of parking privileges for up to one year, restitution cost of the permit, loss of gate access and/or other judicial actions as applicable.

2.8.3 A violation of this section (Unlawful transfer or Use on Unauthorized Vehicle) may result in a fine, loss of parking privileges for up to one year and/or restitution of said permit.

2.9 Forging, Counterfeiting or Altering of Permits

2.9.1 It is a violation to forge, counterfeit or alter a parking permit, receipt, or vanity plate.

2.9.2 A violation of this section (Forging, Counterfeiting or Altering permits/receipts) shall result in a fine, loss of parking privileges for up to one year, restitution of the permit cost from beginning of the academic year up through recovery date of the counterfeit permit and/or other judicial actions as applicable.

2.10 Presenting False Information

2.10.1 It is a violation to present, attempt to present or conspire to present information that an individual would have reason to believe is false, to any employee of Transportation for the purpose of obtaining a permanent or temporary parking permit, maintaining a parking permit, processing a petition/appeal or the purpose of deceiving any employee or agent.

2.10.2 Vehicles parked on campus must display a current valid state-issued license plate on the outside of the vehicle. Vehicles with obscured or blocked license plates or VIN numbers or vehicles with no license plates may be immobilized or towed. Vehicles that are backed into spaces or pull through spaces, where their license plate is not visible from the drive-lane, are subject to citation.

2.10.3 A violation of this section (Presenting False Information) may result in a fine and/or loss of parking privileges for up to one year.

3. MOTOR DRIVEN CYCLES, MICROMOBILITY DEVICES AND LOW SPEED DEVICES

3.1 Motorcycles/ Mopeds

3.1.1 Motorcycles and mopeds must have a valid motorcycle parking permit, from Transportation, to park on campus and must park in designated motorcycle parking spaces. Failure to register the vehicle may result in citation; a motorcycle or moped deemed abandoned may be impounded.

3.1.2 Motorcycle permits may not be used as part of a carpool.

3.1.3 Motorcycles and mopeds are prohibited from operating or parking on sidewalks, plazas, in pedestrian safety zones and at bike racks. Motorcycles and mopeds may not be parked or stored in a campus building.

3.1.4 Motorcycles and mopeds found in violation of this ordinance may be issued citations, fines, booted and towed.

3.2 Bicycles, Scooters and Other Micromobility Devices

3.2.1 For the purpose of this Ordinance, micromobility devices (hereafter referred to as devices) are defined as either manually operated or electric bicycles, scooters, skateboards, onewheels, segways, hoverboards or other similar devices.

3.2.2 All devices, except shared dockless mobility devices, must be parked and/or secured only to bicycle racks or dedicated parking infrastructure.

3.2.3 Devices must not be parked in any manner which could impede the flow of pedestrian or vehicular traffic.

3.2.4 Registration of Bicycles, e-Bikes and e-Scooters: All bicycles, e-bikes and e-scooters which are operated, parked or stored on the campus by any employee, student, or non-university/corporate partner must be registered with Transportation. Permits are required and are not transferable (either between persons or assigned bicycle/e-bike/e-scooter). If a permit becomes damaged or if the owner acquires a new bicycle, e-bike or e-scooter then the owner should obtain a replacement permit from Transportation. There is no charge for a permit. Permits must be visibly displayed on the bicycle, e-bike or e-scooter.

3.2.5 Device Impounding

1. Any device may be impounded for lack of registration/no permit, creating a safety hazard due to where or how it is parked or if the device appears to have been abandoned. Transportation is not responsible for the cost of the cut lock due to impoundment.
2. In the case of any impounded registered device, notice shall be sent within 15 working days after impounding to the registered owner.
3. In the case of any impounded unregistered device, Transportation shall make reasonable inquiry to identify the owner or the person entitled to possession thereof and shall, within 15 working days after such impounding, provide information to Campus Police specifying: 1) the location where the device was impounded, and 2) the color of the device.
4. Any impounded device, which is not claimed within ninety (90) days after notice, shall be delivered to the North Carolina State University Surplus Property Office for sale in accordance with North Carolina State University procedures.

3.2.6 Operation of a device in buildings: Users may not ride devices in buildings.

3.2.7 Devices shall be considered a means of transportation on the North Carolina State University campus. In point-to-point progression, ollies (the event of the rider jumping the device from the ground) and manuals (where only two wheels remain in contact with the ground in an exhibition of balance) shall be considered legal activities.

3.2.8 The use of devices on all of North Carolina State University shall be allowed beyond a 50-foot radius surrounding all school buildings and as a means of point-to-point transportation as defined above. As such, obstacles such as staircases, ledges, benches and flower planters shall be off limits to the riders due to the inherent destruction of property that may result from such activities.

3.2.9 Grinding (i.e., frictional contact between any part of the skateboard or device and a ledge, plant or bench) shall be illegal due to applicable damage to university property. Certain obstacles may be set up by campus recreation for permitted use outside of parking and pedestrian areas.

3.2.10 Violations of this regulation by students, faculty or staff shall be enforced in accordance with current University guidelines for violations of the University Student Code of Conduct or the University disciplinary policy for employees. Individuals who violate this regulation and are not affiliated with the University may be trespassed from the University. In addition, the device may be temporarily confiscated for possible use in a University hearing.

3.2.11 Persons who violate this section 3.2 may be subject to fines/citations.

3.2.12 Violation of section 3.2 by visitors may result in the person being asked to leave campus. Future violations or failure to leave the campus may result in an arrest for trespassing. The device may be seized for use as evidence in a criminal proceeding.

3.2.13 Shared mobility devices may be subject to additional requirements as defined in dedicated agreements between Transportation and the service providers.

3.3 Low Speed Vehicles

3.3.1 Authorized Use - Acquisition, use and parking is limited to University departments and University contractors with a valid business need including but not limited to: transporting people, equipment and / or supplies where other means are unavailable. Departments or contractors operating low speed vehicles are expected to comply with all provisions of this document. Personally owned gators, mules or golf carts are prohibited from operating on university property. Any exceptions must be approved by Transportation.

3.3.2 Registration - All Low-Speed vehicles are required to be registered with Transportation. Transportation provided decal must be displayed on the vehicle to provide for identification.

3.3.3 Approved and Prohibited Areas – Low speed vehicles, gators, mules and golf carts may travel on University roads, streets and in University parking lots. They may be operated on sidewalks provided that pedestrians have the right-of-way and vehicles are operated at speeds that do not endanger pedestrian safety. Generally, these vehicles should not be operated in areas of pedestrian congestion or on sidewalks during times of class change. Persons failing to safely navigate these pedestrian areas are subject to fines/citations.

Additionally, these vehicles should not be operated on the grass except when necessary for a temporary detour. These vehicles may not be operated on streets or roads where the speed limit exceeds 35 miles per hour, except to cross such street or road.

3.3.4 Parking – Low speed vehicles, gators, mules and golf carts must be assigned a virtual parking permit or display a valid University parking permit for the assigned appropriate space or zone when utilizing a parking space. Parking is prohibited on sidewalks and grass in a manner that blocks any pedestrian access or route.

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3.3.5 Operation – Low speed vehicles must comply with G.S. 20-121.1.1 to drive on University streets. Operators shall operate low speed vehicles, gators, mules and golf carts in compliance with all applicable laws and University traffic and parking rules.

3.3.6 Penalty – Violation of policies set forth in this ordinance, may result in citations, fees, device impoundment and/or the device being towed.

3.4 Personal Assistive Mobility Device

3.4.1 An electric personal assistive mobility device may be operated on public highways, sidewalks and greenways. A person operating an electric personal assistive mobility device on a sidewalk, roadway or greenway shall yield the right-of-way to pedestrians.

3.5 Impoundment

3.5.1 Bicycles, e-scooters and e-bikes of any kind are to be stored in an appropriate manner at bicycle racks. Motorcycles and mopeds are to be stored in designated motorcycle spaces. Those deemed to be stored in a manner that creates a safety issue or inhibits pedestrian movement may be impounded by Transportation.

4. PARKING REGULATIONS

4.1 Permit Enforcement

4.1.1 A valid parking permit is required to park in permit designated areas during enforcement times. Permit holders must pay the required fee for time parked in pay-by-plate locations, as parking permits are not valid in designated pay-by-plate areas.

4.1.2 Permit enforcement for any non-reserved space/area is between the hours of 7 a.m. and 5 p.m. Monday through Friday. Permit enforcement for RC, RE, RN, RV, RS, RF and RW is 7 a.m. to midnight, Monday through Thursday and 7 a.m. to 5 p.m. on Friday.

The Hillsborough East and West Lots require a B permit from 7 a.m. to 5 p.m. Monday through Friday, and any valid University permit at all other times. This lot is enforced 24 hours a day, 7 days a week.

Valid permits are required for the areas and times listed in this section except during University employee holidays and when the University is closed.

4.1.3 Parking enforcement for reserved spaces is twenty-four hours a day, seven days a week including University holidays and when the University is closed. At all times, the appropriate permit for the reserved space/area/lot must be displayed on the vehicle.

4.1.4 Permit Enforcement will be in place for gated areas listed below, even if the gate is raised or malfunctioning.

1. 7:00 a.m. – 5:00 p.m., Monday – Friday: Permit B Area via Stinson Drive, Yarborough Drive, Brooks Avenue, Lampe Drive, Founder Drive.
2. 7:00 a.m. – 8:00 p.m., Monday – Friday: Permit B Area in Peele Lot via Watauga Club Drive.
3. 24 hours a day, 7 days a week: Resident East (RE) in Coliseum Deck via Dunn Avenue.
4. 24 hours a day, 7 days a week: Holladay Hall Lot via Watauga Club Drive.

4.1.5 Parking spaces designated as “client/visitor” are for individuals utilizing specific business services of the adjacent building. Clients and visitors must comply with posted permit and time-limit regulations.

4.1.6 Pay-by-plate Locations shall be enforced 7 a.m. to 5 p.m. Monday through Friday.

4.1.7 A vehicle may receive citations daily until violation(s) are corrected.

4.1.8 A violation of section 4.1 shall result in a fine and/or booting/towing.

4.1.9 In response to the University designation of adverse weather and other emergency conditions, enforcement will operate in the following manner:

1. Condition 1: Standard enforcement.
2. Condition 2: Permit and pay lot enforcement is suspended
3. Condition 3: Permit and pay lot enforcement is suspended

4.2 Areas receiving 24 Hour Enforcement

4.2.1 Chancellor's residence: No person shall park a vehicle at the Chancellor's residence, 1570 Main Campus Drive, except for the Chancellor, his/her family and their visitors or invited guests.

4.2.2 Fire Lanes: Areas designated as fire lanes carry a more severe penalty, including a fine and 24-hour towing, for blocking these zones. Fire lanes are designated with pavement markings and/or signage.

4.2.3 Fire Hydrants: Parking in a manner that blocks access to any fire hydrant, regardless of the presence of special "fire lane" designation, is a violation.

4.2.4 Standpipes: Parking in such a manner that blocks access to any standpipe or sprinkler system is a violation.

4.2.5 Barrier Posts: Parking in front of or beyond removable barrier posts is a violation.

4.2.6 Street Access: Certain streets, lanes or curbs may be designated by Transportation as fire lanes for other life safety reasons, such as high-rise building access, fire truck turning radius, ambulance access, etc.

4.2.7 Access areas to Accessibility Parking: Parking in a manner that blocks a curb cut, path and/or access point to an accessibility parking space. Parking illegally in an accessible parking space or blocking access to such a space is subject to 24-hour enforcement. This includes a fine and booting/towing.

4.2.8 Violations listed in section 5.1.2 may be enforced 24 hours a day.

4.3 Parking Restrictions

4.3.1 A vehicle must always be parked in the manner and direction indicated by the parking markings and within the confines of the parking space. In all spaces, vehicles must park "head-in" with the rear of the vehicle facing the drive lane and a valid state issued license plate displayed on the rear bumper or liftgate of the vehicle. Vehicles that pull through or back into a space must display a matching front license plate.

4.3.2 No vehicle parked on campus shall:

1. be displayed for sale
2. have maintenance performed on it, including washing, greasing, or repairing the vehicle except in the case of repairs necessitated by an emergency, and only then if the vehicle is in a marked space and has been reported to Transportation

3. be exempted from ticketing because a note has been left on the vehicle windshield or flashing lights have been left on
4. have a trailer attached to it when parked unless authorized by Transportation
5. park in an unmarked or hatched area or encroach into another parking space

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4.3.3 No Parking Areas: It shall be unlawful for any person to park a vehicle on the campus in any area or lot except in spaces marked or designated for parking. This includes drive lanes and driveways, intersections, landscape areas, bus stop/zone and blocking of any pedestrian route or accessible aisle or route.

4.3.4 A violation of this section shall result in a fine and the vehicle is subject to towing.

4.4 Pay-By-Plate Locations/Pay Stations/Pay Devices

4.4.1 Any vehicle may park in designated pay-by-plate locations.

4.4.2 No person shall park a vehicle in a pay-by-plate location without making full payment for time. Payment for time parked in a pay-by-plate location must be paid at the time the vehicle parks in a space. No refunds are issued for unused time. Parking permits, including visitor permits, are not valid in pay-by-plate locations.

4.4.3 Parking fees in hourly pay-by-plate locations are charged for the initial sixty (60) minutes of parking and then any portion of an hour thereafter. Daily rates apply to vehicles parked continuously in a lot or space for 7 hours or longer. Customers are responsible for entering the correct vehicle license plate number in pay-by-plate locations.

4.4.4 A violation of this section shall result in a fine.

4.5 Timed Zones

4.5.1 It shall be unlawful for any vehicle to remain in a space or area with a designated time limit for more than the stated time.

4.5.2 A Violation of this section shall result in a fine.

4.6 Prohibited Use of Streets and Transportation Facilities

4.6.1 It shall be unlawful for any person, firm or corporation to use the streets, roadways, alleys, driveways, sidewalks, parking lots or parking areas on the campus for the purpose of:

1. Advertising any article, commodity, service or event by sign, poster, drawing or photograph, by crying out the same or by using any loudspeaker, musical instrument or noise making device, without expressed, written permission of the University.
2. Selling or offering for sale any article, commodity, or service except by those persons, firms or corporations who are official selling agencies of the University.

4.6.2 Requests to use campus streets or parking locations for purposes other than intended use must obtain authorization from the Director of Transportation.

1. There may be a rental fee charged based on size of lot, length of use and location.
2. A fee will be assessed for any labor and/or materials provided by Transportation.
3. A fee will be assessed for cleaning and maintenance if the facility is not returned to its original condition.

4.6.3 Parking facility electrical outlets shall not be used to charge personally owned electric vehicle or micromobility device batteries. Violators will receive a "Prohibited Charging of Electric Vehicle/Device at Parking Facility" citation.

4.7 Abandoned Vehicles

4.7.1 The Director of Transportation is hereby authorized to remove any vehicle that has been parked illegally for more than ten days or which is determined to be "derelict" under North Carolina General Statute 20-137.7 and dispose of such vehicles as prescribed by North Carolina General Statute 20-137.6 to 20-137.14.

4.8 Blocking Vehicles/Disabled Vehicles

4.8.1 It shall be unlawful to park a vehicle in such a manner to prevent another vehicle from movement.

1. Inoperable/disabled vehicles must be reported to NC State University Campus Police and/or Transportation.
2. Inoperable/disabled vehicles left standing in driveways, driving lanes, blocking vehicles or other no parking areas are subject to being towed and fined.

5. ENFORCEMENT

5.1 Fines and Fees

5.1.1 The Director of Transportation is hereby authorized to collect fines and fees in the following amounts for a violation of this Ordinance.

| Violation Code | Violation Description | Amount of Fine |
|----------------|------------------------------------------------------------------------------------------|----------------|
| 01 | No permit/unregistered vehicle/expired permit | \$60 |
| 02 | Vehicle parked against the flow of traffic in a parallel parking space | \$20 |
| 03 | Vehicle backed in/pulled through without matching front license plate | \$20 |
| 04 | Parking outside authorized permit area | \$60 |
| 05 | Encroachment of two or more spaces | \$40 |
| 06 | Unauthorized parking in any reserved space, lot or area | \$125 |
| 07 | Overtime parking in a time-limited space (LZ, SV and other applicable) | \$30 |
| 08 | Failure to pay in a payment required space or pay-by-plate location | \$60 |
| 09 | Parking in a no parking area, blocking vehicular/pedestrian flow | \$150 |
| 10 | Parking in a fire lane | \$150 |
| 11 | Tailgating through a gate | \$100 |
| 12 | Parking in an accessible space, blocking an accessible aisle, path or curb cut | \$250 |
| 13 | Displaying an unauthorized permit, altering a parking permit or forging a parking permit | \$250 |
| 14 | Overnight parking in a commuter deck/lot | \$60 |
| 15 | Permit improperly displayed | \$20 |
| 16 | Prohibited Charging of Electric Vehicle or Micromobility Device at Parking Facility | \$60 |
| 17 | Misuse of carpool permit | \$60 |
| 18 | Concurrent parking | \$60 |
| 19 | Damages to Facilities / Equipment | \$100 |
| 20 | Warning for Violation 01 | No Fine |
| 21 | Warning for Violation 02 | No Fine |
| 22 | Warning for Violation 03 | No Fine |
| 23 | Warning for Violation 04 | No Fine |
| 24 | Warning for violation 05 | No Fine |
| 25 | Warning for violation 06 | No Fine |
| 26 | Warning for violation 07 | No Fine |
| 27 | Warning for violation 14 | No Fine |
| 28 | Warning for violation 15 | No Fine |

| | | |
|----|----------------------------------|---------|
| 29 | Warning for violation 16 | No Fine |
| 30 | Warning for violation 17 | No Fine |
| 31 | Warning for violation 18 | No Fine |
| 32 | Boot removal fee | |
| | 1 st Boot | \$50 |
| | 2 nd Boot | \$150 |
| | 3 rd Boot & > | \$250 |
| 40 | Micromobility Device Impoundment | |
| | 1 st | \$0 |
| | 2 nd & > | \$20 |
| 41 | Low Speed Device Impoundment | \$40 |
| 50 | Apartment shuttle violation | |
| | 1 st | \$100 |
| | 2 nd | \$250 |

5.1.2 The following violations are enforced 24 hours a day, 7 days a week, 365 days a year:

1. permit improperly displayed
2. vehicle parked against traffic flow or rear of vehicle not facing towards drive lane
3. encroachment of two or more spaces
4. unauthorized parking in any reserved space, lot or area
5. overtime parking in a time-limited space (LZ, EV, SV and other applicable spaces)
6. unauthorized parking in a UE, UV or SV space
7. parking in a No Parking Area
8. parking in a fire lane, blocking vehicular/pedestrian flow
9. parking in an accessible space, blocking an accessible aisle, path or curb cut
10. displaying an unauthorized permit, altering a parking permit or forging a parking permit
11. damages to Facilities/Equipment

5.1.3 The State of North Carolina considers parking tickets a civil fine. Per the State statutes that govern parking fines, the Civil Penalty and Forfeiture Fund, Transportation must submit 80% of the amount collected to the State of North Carolina which is distributed to the State Public School Fund for distribution by the State Board of Education. NC General Statutes – Chapter 115C, Article 31A – Civil Penalty and Forfeiture Fund

5.2 Towing

5.2.1 The Director of Transportation is hereby authorized to have vehicles towed from the campus of the University for any violation of the following:

1. unauthorized parking in a space marked 24-hour towing
2. a violation of section 4.2.7 “unauthorized parking in an accessibility space”
3. parking in a no parking area or fire lane
4. unauthorized parking at 1570 Main Campus Drive
5. abandoned or stored vehicles
6. unauthorized parking in a reserved space and/or lot
7. a vehicle that has had an immobilization device placed on it and remains unclaimed after 36 hours.
8. upon evidence of tampering with a boot or threatening to remove a boot
9. unauthorized use of permit
10. vehicles that pose a health or safety risk to people, other vehicles or facilities

5.2.2 In addition to fines assessed for a violation of this Ordinance, the owner of a vehicle towed from the University is responsible for payment which is made directly to the towing contractor. Payment includes the tow fee and/or storage fees.

5.3 Vehicle Immobilization

5.3.1 Any vehicle parked in violation of this Ordinance may be immobilized by use of a wheel boot.

5.3.2 The Director of Transportation or designee may have vehicles immobilized for any of the following reasons:

1. four (4) unpaid citations on a customer's account
2. repeat offenders
3. to obtain identification from the owner/operator
4. per section 5.6.3: vehicles that owe \$275 or more in fines/fees
5. citation(s) that have not been paid in 90 days

5.3.3 Wheel boots will only be removed by Transportation staff, upon payment of the boot removal fee and all outstanding fines. Vehicles are only released from immobilization Monday through Friday between 7 a.m. and 6 p.m., exclusive of University employee holidays.

5.3.4 Vehicles immobilized for longer than thirty-six (36) hours shall be towed from the University. The owner or custodian of the vehicle shall be responsible for both the boot removal and towing fees, applicable storage fees and accumulated fines. A vehicle shall not be released until all fines and fees are paid.

5.4 Suspension of Parking Privileges

5.4.1 The Director of Transportation or designee may, in addition to any other penalty, suspend the parking privileges of any individual found to be in violation of the following:

1. unauthorized use of a physical or virtual permit
2. counterfeiting or altering of permits
3. presenting false information
4. chronic offender(s)
5. failure to settle outstanding fines and fees
6. destruction or damage to University property

Chronic offenders are subject to escalating punitive enforcement measures that include, but are not limited to, booting of the vehicle on each subsequent violation, increasing boot removal fees, towing of vehicle on each subsequent violation, revocation of parking privileges and/or (as applicable) referral to the Office of Student Conduct. Employees may be referred to their appropriate administrator.

5.5 Payment of Fines, Fees and Charges

5.5.1 Payments due to Transportation may be made in the following manners:

1. valid one-party checks, money orders, payroll deduction (permanent employees only), debit, credit cards or All Campus Card.
2. service Unit Billings - State funds may not be used for payment of parking violations or permits for personal vehicles.
3. University Cashier - The University Cashier shall accept payments for delinquent student parking violations that have been forwarded to the University Cashier's Office from Transportation.

5.6 Failure to Settle Fines, Fees and Charges

5.6.1 Failure to settle outstanding transportation fines, fees and/or charges within the required time frame may result in the University's arranging for the collection of fees assessed against faculty, staff, students and visitors in the following manner:

1. penalties owed by employees of the University may be deducted from payroll checks.
2. penalties owed by students shall be forwarded to the University Cashier for collection in the same manner that other debts owed to the University by students are collected.
3. individuals whose fines are not collected through payroll deduction or by the University Cashier's Office shall be forwarded to the North Carolina Attorney General's Office.

5.6.2. Payments are expected for the following:

1. permit fees
2. parking violation fines
3. replacement of returned check
4. returned check charges
5. repairs to damaged property
6. boot removal fees and towing fees
7. imposed fines and fees

5.6.3 Vehicles that owe \$275 or more in fines/fees will be immobilized using a wheel boot. As per 5.3.3, wheel boots will only be removed by Transportation staff upon payment of the boot removal fee and all outstanding fines.

5.6.4 Permits may not be purchased or issued if unpaid fines or fees are outstanding for an individual or a vehicle being registered.

5.7 Appeals

5.7.1 Parking citations may be appealed within ten (10) calendar days of the date of the citation.

Appeals must be filed online via ncsu.aimsparking.com

1. All information requested on the appeal form must be provided to constitute a valid appeal.
2. Only those appeals received during the ~~ten~~ (10) calendar day deadline shall be reviewed.
3. Late or incomplete appeals shall not be reviewed and do not require a response.
4. Appellants shall be notified by mail and/or e-mail of the decision to grant or deny their request.

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5.7.2 Appeal Rulings:

1. If the appeal is granted, no further action is necessary.
2. If the appeal is denied, the appellant may submit a Request for an Appeal Board Hearing.
 - a. Fine amounts must be paid prior to a Board Hearing request being accepted.
 - b. Board Hearing requests must be received within seven (7) calendar days of the appeal decision.
 - c. All information on the appeal form must be provided to constitute a valid Board Hearing Request.

5.7.3 Accepted Board Hearing Requests shall be presented before an Appeals Hearing Board. Everyone is permitted one continuance of their hearing. If the individual is unable to attend, a continuance must be requested at least 48 hours prior to the scheduled date/time. If the requesting individual does not attend the

scheduled board hearing, the meeting shall occur in their absence. The board's decision may not be appealed or reviewed.

The decision reached by the Appeals Board is final.

5.7.4 The Appeals Hearing Board shall hear and make decisions for all eligible Board Hearing Requests.

The board's decision is based on information submitted by the individual requesting the board hearing, the citation, previous parking history and these ordinances.

5.7.5 Appeals Hearing Board membership shall consist of full-time students, faculty and staff. A representative of Transportation attends each hearing to clarify any parking rules or regulations during the hearing.

5.7.6 Appeals Hearing Board Meetings

1. The Appeals Officer may add additional hearings if necessary to accommodate the appeals process.

5.7.7 Although active participation by legal counsel is not permitted, a third-party observer may be allowed. This observer may not actively participate during the hearing process. The appellant must inform the Appeals Officer at least 48 hours prior to their hearing date if they wish to have an observer present and the name of that individual.

6. TRAFFIC REGULATIONS

6.1 Traffic Control Signs and Devices

6.1.1 The Director of Transportation is responsible for establishing and posting all traffic control signs and devices on campus for the purpose of regulating vehicular operations and speeds for University streets, roads, parking lots, parking structures or anywhere vehicles may travel. These signs/devices may regulate vehicle direction, vehicle stopping or yielding, fire lanes, no parking areas, pedestrian crossings or any other regulatory needs to direct or control the flow of vehicles.

6.2 Bicycle Lanes

6.2.1 A portion of roadway designated by signs and pavement marking for exclusive use by bicycles. Motor vehicles are not permitted to use bicycle lanes as travel lanes, parking, stopping or standing.

6.3 Penalty for Violation of this Article

6.3.1 The penalty for violation of any regulation prescribed in 6.0 shall be a criminal penalty payable to the District Court consistent with General Statute Chapter 20.

Board of Trustees Consent Agenda University Advancement Committee Proposed Naming Opportunities

April 4, 2025 BoT

Background

As per *POL 03.00.02 – Criteria and Procedures for Naming Facilities, Programs, Positions and Funds*, the act of naming a facility or program shall be that of the Board of Trustees, acting after receiving the recommendation of the Chancellor.

Recommended Action

Chancellor W. Randolph Woodson recommends to the Board of Trustees the following proposed naming opportunities.

Overview

- **Total Naming Opportunities Proposals:** 2
- **Total Facility Proposals:** 0
- **Total Program Proposals:** 1
- **Total Non-Faculty Position Proposals:** 1
- **Total Naming Opportunities:** 2
- **Total Gift Amount:** \$3,000,000
- **Colleges/Units Represented:**
 - College of Humanities and Social Sciences
 - Office of the Executive Vice Chancellor and Provost

College of Humanities and Social Sciences

1. **Moise A. Khayrallah Center for Lebanese Diaspora Studies (KCLDS) Archive**

The KCLDS Archive supports the mission of the Khayrallah Center for Lebanese Diaspora Studies to preserve and provide access to knowledge of Lebanese immigrants in the United States and throughout the world.

Naming Type: Program

Total Naming Opportunities: 1

Total Gift Amount of Naming Opportunities: \$2,000,000

Purpose of Funds: Gifts will be directed into an endowment to support the archive within the Khayrallah Center for Lebanese Diaspora Studies.

Board of Trustees Consent Agenda University Advancement Committee Proposed Naming Opportunities

Office of the Executive Vice Chancellor and Provost

2. Director of the Peter A. Pappas Real Estate Development Program

The Director of the Peter A. Pappas Real Estate Development Program will lead its interdisciplinary approach to the real estate profession, fostering student and professional growth in design-focused education and applied research. The program has a phased growth plan: an existing certification program to, ultimately, a master's degree in real estate and an undergraduate minor.

Naming Type: Non-Faculty Position

Total Naming Opportunities: 1

Total Gift Amount of Naming Opportunities: \$1,000,000

Purpose of Funds: Gifts will be directed into an endowment to provide support for the Peter A. Pappas Real Estate Development Program, including support for the director as well as general programmatic support.

Policy References

POL 03.00.02 – Criteria and Procedures for Naming Facilities, Programs, Positions and Funds



MEMORANDUM

TO: Board of Trustees

FROM: W. Randolph Woodson, Chancellor

A handwritten signature in black ink that reads "Randy Woodson".

SUBJECT: Proposed Naming Opportunities

DATE: March 17, 2025

We request board approval for the following proposed naming opportunities:

College of Humanities and Social Sciences

1. Moise A. Khayrallah Center for Lebanese Diaspora Studies (KCLDS) Archive

The College of Humanities and Social Sciences proposes an opportunity to name the Moise A. Khayrallah Center for Lebanese Diaspora Studies (KCLDS) Archive.

Office of the Executive Vice Chancellor and Provost

2. Director of the Peter A. Pappas Real Estate Development Program

The Office of the Executive Vice Chancellor and Provost proposes an opportunity to name the position of Director of the Peter A. Pappas Real Estate Development Program.



Office of University Advancement
Vice Chancellor
ncsu.edu/advancement

Campus Box 7004
Holladay Hall, Suite 16
Raleigh, NC 27695-7004
P: 919-515-3226

MEMORANDUM

TO: W. Randolph Woodson, Chancellor

FROM: Brian C. Sischo, Vice Chancellor, University Advancement

A handwritten signature in black ink that reads "Brian C. Sischo".

SUBJECT: Proposed Naming Opportunities

DATE: March 17, 2025

We request board approval for the following proposed naming opportunities:

College of Humanities and Social Sciences

1. Moise A. Khayrallah Center for Lebanese Diaspora Studies (KCLDS) Archive

The College of Humanities and Social Sciences proposes an opportunity to name the Moise A. Khayrallah Center for Lebanese Diaspora Studies (KCLDS) Archive.

Office of the Executive Vice Chancellor and Provost

2. Director of the Peter A. Pappas Real Estate Development Program

The Office of the Executive Vice Chancellor and Provost proposes an opportunity to name the position of Director of the Peter A. Pappas Real Estate Development Program.

**Application for Waiver
for an Undergraduate Degree Exceeding 120 Credit Hours**

Degree Title and Type (BS/BA) _____

Subplan title (if appropriate) _____

Number of credit hours over 120 _____

Reason for overage

Your program has been approved at the current total credit hour level by the NC State Board of Trustees. Please provide a detailed justification for adding to the credit count, including reference to licensure, accreditation, outcomes, and/or meeting constituent needs. Include letters of support, market comparisons, and/or other supporting materials.

FY 2025-26 All-Funds Budget Review and Approval

Charles A. Maimone

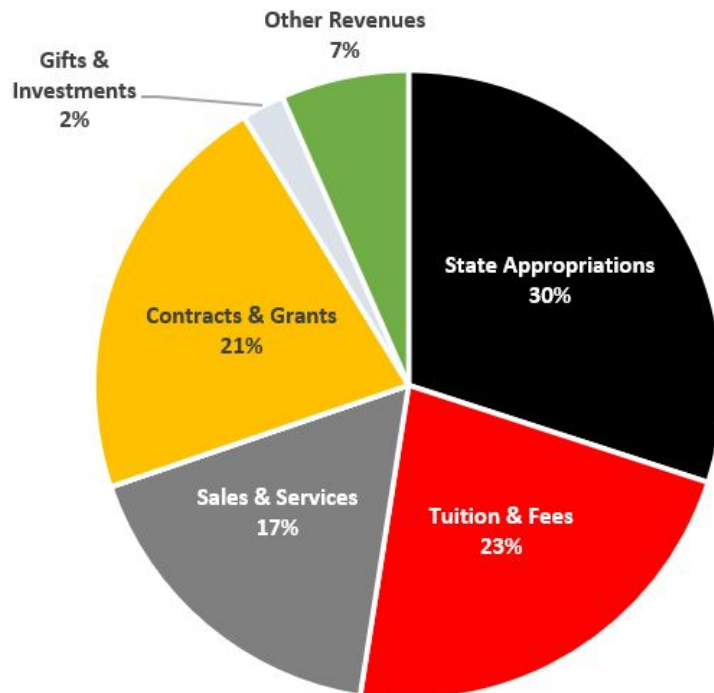
Executive Vice Chancellor, Finance and Administration

FY26 All-Funds Budget Development Timeline

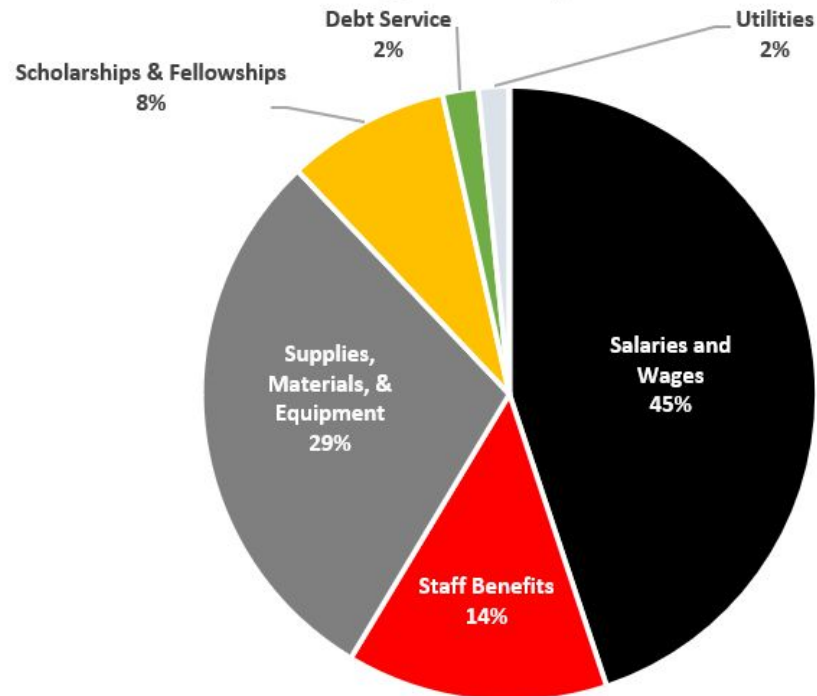
| Aug 2024 - Feb 2025 | March 28, 2025 | April 3-4 2025 | May 2025 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Campus Budget Development Process <ul style="list-style-type: none">• Executive-level budget meetings with 37 Colleges and Units• FY26 Tuition and Fee Review Process• FY26 Budget projections informed by Strategic Plan and insights from FY25 budget management | BOT Workshop <ul style="list-style-type: none">• BOT provided feedback on required submission including:<ul style="list-style-type: none">• Two-Page Narrative• University-Level Budget• 30 College and Unit-Level Budgets | BOT Approval Requested <ul style="list-style-type: none">• BOT approval requested during Apr 3-4 meeting as required by UNC BOG<ul style="list-style-type: none">○ 2 Page Narrative○ University-Level Budget Template○ 30 College and Unit Budgets | Board of Governors Review <ul style="list-style-type: none">• AFB Submission due to UNC System Office on May 1.• UNC System Office reviews All-Funds Budgets with BOG during July meeting |

FY26 All-Funds Budget

FY26 Budgeted Revenue - \$2.16B



FY26 Budgeted Expenses - \$2.16B



Note: Charts do not include tuition discounts or transfers.

FY26 All-Funds Budget

(General Fund includes Academic Affairs, Agricultural Research and Cooperative Extension)

| | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|------------------|----------------------------------|--------------------------|---------------------------|------------------|
| Revenues | State Appropriations | \$ 691,508,000 | \$ - | \$ - | \$ - | \$ 691,508,000 |
| | Tuition & Fees | \$ 401,701,000 | \$ 23,625,000 | \$ - | \$ 92,867,000 | \$ 518,193,000 |
| | <i>Less Discounts and Allowances</i> | \$ (90,273,000) | \$ (666,000) | \$ - | \$ (54,848,000) | \$ (145,787,000) |
| | Sales & Services | \$ 41,098,000 | \$ 356,351,000 | \$ - | \$ 1,507,000 | \$ 398,956,000 |
| | Patient Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Contracts & Grants | \$ 200,000 | \$ 13,000 | \$ - | \$ 494,560,000 | \$ 494,773,000 |
| | Gifts & Investments | \$ - | \$ 7,827,000 | \$ - | \$ 42,870,000 | \$ 50,697,000 |
| | Other Revenues | \$ 26,912,000 | \$ 18,581,000 | \$ 70,000,000 | \$ 35,923,000 | \$ 151,416,000 |
| Revenues Total | | \$ 1,071,146,000 | \$ 405,731,000 | \$ 70,000,000 | \$ 612,879,000 | \$ 2,159,756,000 |
| Expenses | Salaries and Wages | \$ 665,399,000 | \$ 128,721,000 | \$ 19,816,000 | \$ 202,083,000 | \$ 1,016,019,000 |
| | Staff Benefits | \$ 215,535,000 | \$ 37,048,000 | \$ 6,542,000 | \$ 51,746,000 | \$ 310,871,000 |
| | Services, Supplies, Materials, & Equip. | \$ 165,838,000 | \$ 181,197,000 | \$ 33,638,000 | \$ 282,740,000 | \$ 663,413,000 |
| | Scholarships & Fellowships | \$ 90,273,000 | \$ 666,000 | \$ 171,000 | \$ 103,151,000 | \$ 194,261,000 |
| | <i>Less Discounts and Allowances</i> | \$ (90,273,000) | \$ (666,000) | \$ - | \$ (54,848,000) | \$ (145,787,000) |
| | Debt Service | \$ 9,989,000 | \$ 20,960,000 | \$ 580,000 | \$ 11,101,000 | \$ 42,630,000 |
| | Utilities | \$ 29,522,000 | \$ 5,424,000 | \$ 1,300,000 | \$ 273,000 | \$ 36,519,000 |
| | Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenses Total | | \$ 1,086,283,000 | \$ 373,350,000 | \$ 62,047,000 | \$ 596,246,000 | \$ 2,117,926,000 |
| Net Transfers | | \$ (3,852,000) | \$ (22,939,000) | \$ (3,250,000) | \$ (10,971,000) | \$ (41,012,000) |
| Change in Fund Balance | | | \$ 9,442,000 | \$ 4,703,000 | \$ 5,662,000 | \$ 19,807,000 |

NC State's FY 2025-26 All-Funds Budget Approval Requested

- Charles A. Maimone, Executive Vice Chancellor, Finance and Administration presents the **FY 2025-26 All-Funds Budget Narrative and Budget Templates** to the Audit, Risk Management and Finance Committee for approval.
- The All-Funds Budget Narrative and Budget Templates will be presented to the full BOT for approval.
- Following that approval, the budget narrative and templates will be submitted to the UNC System Office and presented to the Board of Governors at their May meeting.

Questions

FY26 All-Funds Budget

NC State's land-grant mission to provide education, research, and outreach that benefits all North Carolinians drives the university's path forward and is reflected in the goals identified in our strategic plan, "Wolfpack 2030: Powering the Extraordinary." Our state benefits greatly from NC State's position as a pre-eminent research enterprise, which continues to create and grow economic, societal, and intellectual prosperity. With the local, national, and global landscape constantly changing, we seek to improve the future by preparing today's students for tomorrow's careers in science, technology, engineering, and mathematics.

NC State is home to 39,603 (or 38,464, our IPEDS number) students and 10,295 (or 10,272 IPEDS) faculty and staff. Our footprint in Wake County includes our main campus (home to eight of our eleven colleges), Centennial Campus (home to the College of Engineering, Wilson College of Textiles, interdisciplinary research spaces and co-located industry partners) and the Centennial Biomedical Campus (home to the College of Veterinary Medicine and their industry partners). In addition, NC State has locally focused agricultural extension services in every North Carolina county and the Eastern Band of Cherokee. We manage an operating budget of nearly \$2.2 billion consisting of state and federal appropriations, tuition and fees, contracts and grants, sales and services and other sources.

NC State's recent successes were achieved through aligning resources (budget) with strategic goals and initiatives including:

- Our latest six-year graduation rate for students entering NC State as full-time first-time students and graduating from NC State is **85.3%** - an increase of **2.7%** over the past five years.
- First-year applications for Fall 2025 are over **48,000**, a **23%** increase in applications since Fall 2022.
- Underserved county enrollments in Fall 2024 increased **3.7%** over the prior year.
- Military Affiliated enrollments in Fall 2024 increased **7.9%** over the prior year.
- The average cumulative debt at graduation for first-time students and transfer students continues to decrease.
- In FY24 NC State researchers received a record \$517 million in sponsored research awards.
- In FY24 NC State research expenditures exceeded a record \$633 million.
- NC State is in the top 10 in total research expenditures among universities without a medical school.
- To date, we have launched more than **250 startups and spinoffs** — new companies — based on NC State intellectual property. **15** were launched in FY24.
- Ranked **#2** nationwide for active licenses and options among universities without a medical school.

The outcome measures cited above provide evidence that NC State has been engaged in best practices encouraged by the All-Funds Budget initiative for over a decade. To achieve these successes, NC State reviews budgets and expenditures in all funding sources relative to strategic initiatives in an ongoing, cyclic way both centrally and within the campus units. Specifically, the college annual reviews are conducted by the Provost in coordination with the University Strategic Budget Initiative and include the Chief Financial Officer and the Chief Research Officer. Through this process, a suite of data is evaluated that captures college-based performance relative to our mission. Data categories include students, faculty, and staff as well as credit hour production, credentials awarded, and graduation rates. Strategic budget planning meetings are conducted with all colleges and units to review budgets from a multi-year perspective, analyze funding needs, and allocate resources for strategic initiatives. Annual reviews of research, trust and fee supported units (non-credit hour producing units) also undergo annual performance review with discussion of budget performance and management.

NC State continually monitors changes in financial condition or resources that could affect our standing in the capital markets. Particular attention is given to the impact of inflation, competitive employment markets on our labor costs, federal funding changes, and increases in institutional debt burden. NC State's debt burden, with under \$640 million of total debt outstanding as of June 30, 2024, is within UNC System Office debt capacity calculations and within acceptable liquidity ratio ranges.

Our resource reallocation strategy involves a tiered approach beginning with departments realigning existing funds to pursue strategic priorities and address unforeseen circumstances. College and unit leadership similarly assess and realign resources across their organizations to address needs that cannot be resolved with department-level resources. It is difficult to measure the full magnitude of the university's resource reallocation strategy as a result of the tiered approach and ongoing assessment of resource allocations made by the units. However, through the FY25-29 University Strategic Budget Initiative process, college and unit leaders presented 131 projects amounting to \$201M over the 5-year planning horizon. Using existing funds, the university's leadership activated 37 projects reallocating \$31M to these strategic initiatives. The university also continues to absorb the growing impact of inflationary increases further challenging our ability to reallocate to new initiatives. For FY26, our budget planning has identified \$15M of existing General Fund resources for strategic reallocation.

In the Fall of 2024, NC State announced the second cycle of implementation actions supporting our Wolfpack 2030 goals. About 25% of the original initiatives, FY22 through FY24, were completed in the first 3 year cycle and another 20% were reconsidered, refocused and/or rearticulated. In addition, ten new initiatives were established recognizing emerging issues such as the AI task force. Resourcing the strategic plan has been integrated into the University Strategic Budget Initiative process and \$5M was allocated in FY25 for items supporting the strategic plan. Finally, the strategic plan metrics are published and updated three times a year as new data becomes available.

NC State's FY26 All-Funds Budget aligns planned investments with strategic initiatives articulated by unit leadership and by the university as part of implementing these strategic plans. Actions, at both the unit level and the university level together, will contribute to the success of our new strategic plan including:

- **STEM Education** - FY26 is the fourth year of the goal to expand the College of Engineering by approximately 4,000 students. Funds are strategically budgeted to continue building capacity through the planned hiring of 135 additional faculty and 35 academic and institutional support staff to ensure the success of the students while enhancing the global reputation of the college and the university.
- **Student Success** - Invests \$1.4M in additional faculty providing increased seats and sections making it easier for students to graduate on time.
- **Affordability** - The FY26 Budget continues a tradition of low resident tuition and fees offering affordable education for North Carolinians. Undergraduate resident tuition is not increasing for the 9th consecutive year. Mandatory student fees are increasing by only 1.9% or \$42. This is the first increase in four years, and mandatory student fees are still lower than FY 2016-17 rates due to the retirement of debt service fees in recent years. Overall, NC State ranks 12th out of 13 peer institutions for undergraduate in-state average tuition and fees in AY 2022-23 as reported by IPEDS.
- **Campus Security** - The FY26 Budget includes \$1.2M to implement the new law enforcement salary schedule and establish a new risk assessment case manager position and college safety officer.
- **Improved Operational Efficiencies** - Provides \$0.7M for an enterprise data warehouse and analytics platform and to support a 5-year, all-funds budget planning system to improve business intelligence and strategic resource decision-making. Funds a seed grant pilot to implement effective shared and repurposed space scenarios to address administrative and instructional space constraints. Initiates a business intelligence pilot to enhance data analytics and visualization capabilities to more effectively manage distance/online educational resources, designed for scalability and cross-functional application.
- **Research** - Includes funding for research support infrastructure and core research equipment to advance NC State's research enterprise, which has achieved record levels of grants and other external funding support and has driven tremendous economic benefit throughout the state.
- **Extension and Public Service** - Increases the capacity of the university to apply expertise that benefits all communities in all 100 counties across North Carolina in agriculture, engineering, textiles and other disciplines.

The FY26 budget incorporates known impacts of the rapidly evolving federal funding environment such as holding the F&A budget 10% below FY24 actual receipts. Contingency planning informed by budget scenarios is well underway to mitigate operational risk and ensure mission continuity given the high degree of uncertainty in FY26 federal funding.

North Carolina State University
FY 2025-26 All-Funds Budget

| | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|------------------|-------------------------------|-----------------------|------------------------|------------------|
| Revenues | State Appropriations | \$ 691,508,000 | \$ - | \$ - | \$ - | \$ 691,508,000 |
| | Tuition & Fees | \$ 401,701,000 | \$ 23,625,000 | \$ - | \$ 92,867,000 | \$ 518,193,000 |
| | Less Discounts and Allowances | \$ (90,273,000) | \$ (666,000) | \$ - | \$ (54,848,000) | \$ (145,787,000) |
| | Sales & Services | \$ 41,098,000 | \$ 356,351,000 | \$ - | \$ 1,507,000 | \$ 398,956,000 |
| | Patient Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Contracts & Grants | \$ 200,000 | \$ 13,000 | \$ - | \$ 494,560,000 | \$ 494,773,000 |
| | Gifts & Investments | \$ - | \$ 7,827,000 | \$ - | \$ 42,870,000 | \$ 50,697,000 |
| | Other Revenues | \$ 26,912,000 | \$ 18,581,000 | \$ 70,000,000 | \$ 35,923,000 | \$ 151,416,000 |
| Revenues Total | | \$ 1,071,146,000 | \$ 405,731,000 | \$ 70,000,000 | \$ 612,879,000 | \$ 2,159,756,000 |
| Expenses | Salaries and Wages | \$ 665,399,000 | \$ 128,721,000 | \$ 19,816,000 | \$ 202,083,000 | \$ 1,016,019,000 |
| | Staff Benefits | \$ 215,535,000 | \$ 37,048,000 | \$ 6,542,000 | \$ 51,746,000 | \$ 310,871,000 |
| | Services, Supplies, Materials, & Equip. | \$ 165,838,000 | \$ 181,197,000 | \$ 33,638,000 | \$ 282,740,000 | \$ 663,413,000 |
| | Scholarships & Fellowships | \$ 90,273,000 | \$ 666,000 | \$ 171,000 | \$ 103,151,000 | \$ 194,261,000 |
| | Less Discounts and Allowances | \$ (90,273,000) | \$ (666,000) | \$ - | \$ (54,848,000) | \$ (145,787,000) |
| | Debt Service | \$ 9,989,000 | \$ 20,960,000 | \$ 580,000 | \$ 11,101,000 | \$ 42,630,000 |
| | Utilities | \$ 29,522,000 | \$ 5,424,000 | \$ 1,300,000 | \$ 273,000 | \$ 36,519,000 |
| | Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenses Total | | \$ 1,086,283,000 | \$ 373,350,000 | \$ 62,047,000 | \$ 596,246,000 | \$ 2,117,926,000 |
| Net Transfers | | \$ (3,852,000) | \$ (22,939,000) | \$ (3,250,000) | \$ (10,971,000) | \$ (41,012,000) |
| Change in Fund Balance | | | \$ 9,442,000 | \$ 4,703,000 | \$ 5,662,000 | \$ 19,807,000 |

NOTES

There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

North Carolina State University
FY 2025-26 All-Funds Budget

| | | General Fund - Academic Affairs | General Fund - Ag Research | General Fund - Cooperative Extension | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|------------------------------------|-------------------------------|--------------------------------------------|----------------------------------|--------------------------|---------------------------|------------------|
| Revenues | State Appropriations | \$ 581,497,000 | \$ 63,467,000 | \$ 46,544,000 | \$ - | \$ - | \$ - | \$ 691,508,000 |
| | Tuition & Fees | \$ 401,670,000 | \$ 4,000 | \$ 27,000 | \$ 23,625,000 | \$ - | \$ 92,867,000 | \$ 518,193,000 |
| | <i>Less Discounts and Allowances</i> | \$ (90,271,000) | | \$ (2,000) | \$ (666,000) | \$ - | \$ (54,848,000) | \$ (145,787,000) |
| | Sales & Services | \$ 33,467,000 | \$ 4,521,000 | \$ 3,110,000 | \$ 356,351,000 | \$ - | \$ 1,507,000 | \$ 398,956,000 |
| | Patient Services | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| | Contracts & Grants | \$ 200,000 | | | \$ 13,000 | \$ - | \$ 494,560,000 | \$ 494,773,000 |
| | Gifts & Investments | \$ - | | | \$ 7,827,000 | \$ - | \$ 42,870,000 | \$ 50,697,000 |
| | Other Revenues | \$ 1,014,000 | \$ 10,591,000 | \$ 15,307,000 | \$ 18,581,000 | \$ 70,000,000 | \$ 35,923,000 | \$ 151,416,000 |
| Revenues Total | | \$ 927,577,000 | \$ 78,583,000 | \$ 64,986,000 | \$ 405,731,000 | \$ 70,000,000 | \$ 612,879,000 | \$ 2,159,756,000 |
| Expenses | Salaries and Wages | \$ 580,025,000 | \$ 45,505,000 | \$ 39,869,000 | \$ 128,721,000 | \$ 19,816,000 | \$ 202,083,000 | \$ 1,016,019,000 |
| | Staff Benefits | \$ 187,408,000 | \$ 14,071,000 | \$ 14,056,000 | \$ 37,048,000 | \$ 6,542,000 | \$ 51,746,000 | \$ 310,871,000 |
| | Services, Supplies, Materials, & Equip. | \$ 137,584,000 | \$ 18,910,000 | \$ 9,344,000 | \$ 181,197,000 | \$ 33,638,000 | \$ 282,740,000 | \$ 663,413,000 |
| | Scholarships & Fellowships | \$ 90,271,000 | | \$ 2,000 | \$ 666,000 | \$ 171,000 | \$ 103,151,000 | \$ 194,261,000 |
| | <i>Less Discounts and Allowances</i> | \$ (90,271,000) | | \$ (2,000) | \$ (666,000) | \$ - | \$ (54,848,000) | \$ (145,787,000) |
| | Debt Service | \$ 9,989,000 | | | \$ 20,960,000 | \$ 580,000 | \$ 11,101,000 | \$ 42,630,000 |
| | Utilities | \$ 28,372,000 | \$ 777,000 | \$ 373,000 | \$ 5,424,000 | \$ 1,300,000 | \$ 273,000 | \$ 36,519,000 |
| | Other Expenses | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| Expenses Total | | \$ 943,378,000 | \$ 79,263,000 | \$ 63,642,000 | \$ 373,350,000 | \$ 62,047,000 | \$ 596,246,000 | \$ 2,117,926,000 |
| Net Transfers | | \$ (3,852,000) | | | \$ (22,939,000) | \$ (3,250,000) | \$ (10,971,000) | \$ (41,012,000) |
| Change in Fund Balance | | | | | \$ 9,442,000 | \$ 4,703,000 | \$ 5,662,000 | \$ 19,807,000 |

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| College of Agriculture and Life Sciences | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total | NOTES |
|------------------------------------------|-----------------------------------------|----------------|----------------------------------|--------------------------|---------------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Revenues | State Appropriation, Tuition, & Fees | \$141,451,837 | - | - | \$1,601,244 | \$ 143,053,081 | Agricultural Research Service and Cooperative Extension Service are included in NC State's FY26 All-Funds Budget. These two services account for over \$105M of state appropriations and approximately \$25M of federal appropriations under Other Revenues. |
| | Sales & Services | \$11,943,391 | \$14,740,472 | - | \$496,297 | \$ 27,180,160 | |
| | Patient Services | - | - | - | - | \$ - | |
| | Contracts & Grants | - | - | - | \$98,061,283 | \$ 98,061,283 | |
| | Gifts & Investments | - | - | - | \$2,069,288 | \$ 2,069,288 | |
| | Other Revenues | \$24,652,843 | \$398,791 | \$2,203,982 | \$1,185,318 | \$ 28,440,934 | |
| Revenues Total | | \$ 178,048,071 | \$ 15,139,263 | \$ 2,203,982 | \$ 103,413,430 | \$ 298,804,746 | |
| Expenses | Salaries and Wages | \$110,522,090 | \$5,098,010 | \$8,485 | \$40,317,401 | \$ 155,945,986 | Transfers Out is a transfer for Farming Field Day event. |
| | Staff Benefits | \$34,573,204 | \$1,589,909 | \$2,884 | \$10,791,399 | \$ 46,957,397 | |
| | Services, Supplies, Materials, & Equip. | \$31,685,411 | \$7,809,277 | \$2,192,613 | \$49,624,753 | \$ 91,312,054 | |
| | Scholarships & Fellowships | \$117,000 | \$120,433 | - | \$2,395,621 | \$ 2,633,054 | |
| | Debt Service | - | - | - | - | \$ - | |
| | Utilities | \$1,150,366 | \$42,328 | - | \$9,839 | \$ 1,202,533 | |
| | Other Expenses | - | - | - | - | \$ - | |
| Expenses Total | | \$ 178,048,071 | \$ 14,659,957 | \$ 2,203,982 | \$ 103,139,014 | \$ 298,051,024 | Restricted Trust includes \$1.6M of student fee revenue (COE Program Enhancement Fee and ETF) |
| Transfers | Transfers In | - | - | - | - | \$ - | |
| | Transfers Out to Capital | - | - | - | - | \$ - | |
| | Transfers Out (Other) | - | \$389,373 | - | \$393,422 | \$ 782,795 | |
| Net Transfers | | \$ - | \$ (389,373) | \$ - | \$ (393,422) | \$ (782,795) | |
| Change in Fund Balance | | \$ - | \$ 89,933 | \$ - | \$ (119,006) | \$ (29,073) | |

**North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget**

| College of Design | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$14,183,621 | \$25,910 | - | \$325,234 | \$ 14,534,765 |
| | Sales & Services | - | \$445,062 | - | - | \$ 445,062 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$3,044,609 | \$ 3,044,609 |
| | Gifts & Investments | - | - | - | \$19,267 | \$ 19,267 |
| | Other Revenues | - | - | \$186,114 | \$26,105 | \$ 212,219 |
| Revenues Total | | \$ 14,183,621 | \$ 470,972 | \$ 186,114 | \$ 3,415,215 | \$ 18,255,922 |
| Expenses | Salaries and Wages | \$10,248,007 | \$216,988 | - | \$1,446,746 | \$ 11,911,741 |
| | Staff Benefits | \$3,198,404 | \$35,059 | - | \$395,143 | \$ 3,628,606 |
| | Services, Supplies, Materials, & Equip. | \$727,010 | \$218,925 | \$186,114 | \$1,476,794 | \$ 2,608,843 |
| | Scholarships & Fellowships | \$10,200 | - | - | \$80,812 | \$ 91,012 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 14,183,621 | \$ 470,972 | \$ 186,114 | \$ 3,399,494 | \$ 18,240,202 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$15,721 | \$ 15,721 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (15,721) | \$ (15,721) |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ (0) | \$ (0) |

NOTES

Restricted Trust includes \$0.3M of student fee revenue (ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| College of Education | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$31,475,338 | - | - | \$612,992 | \$ 32,088,330 |
| | Sales & Services | \$21,100 | \$1,323,359 | - | \$10,019 | \$ 1,354,478 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$21,465,533 | \$ 21,465,533 |
| | Gifts & Investments | - | - | - | \$19,791 | \$ 19,791 |
| | Other Revenues | - | \$21,114 | \$724,296 | - | \$ 745,410 |
| Revenues Total | | \$ 31,496,438 | \$ 1,344,473 | \$ 724,296 | \$ 22,108,335 | \$ 55,673,542 |
| Expenses | Salaries and Wages | \$22,465,471 | \$1,090,520 | \$255,990 | \$7,339,608 | \$ 31,151,589 |
| | Staff Benefits | \$6,176,046 | \$293,001 | \$88,761 | \$1,919,453 | \$ 8,477,261 |
| | Services, Supplies, Materials, & Equip. | \$2,344,921 | \$225,367 | \$376,337 | \$12,568,818 | \$ 15,515,443 |
| | Scholarships & Fellowships | \$510,000 | \$94,608 | \$3,208 | \$279,304 | \$ 887,120 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 31,496,438 | \$ 1,703,496 | \$ 724,296 | \$ 22,107,183 | \$ 56,031,413 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$1,153 | \$ 1,153 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (1,153) | \$ (1,153) |
| Change in Fund Balance | | \$ - | \$ (359,023) | \$ - | \$ (1) | \$ (359,024) |

NOTES

Restricted Trust includes \$0.6M of student fee revenue (ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| College of Engineering | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|----------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$138,925,861 | - | - | \$17,705,115 | \$ 156,630,976 |
| | Sales & Services | \$3,295,199 | \$6,926,147 | - | \$200,488 | \$ 10,421,834 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$139,921,919 | \$ 139,921,919 |
| | Gifts & Investments | - | - | - | \$606,317 | \$ 606,317 |
| | Other Revenues | \$200 | - | \$5,828,749 | \$615,502 | \$ 6,444,451 |
| Revenues Total | | \$ 142,221,260 | \$ 6,926,147 | \$ 5,828,749 | \$ 159,049,341 | \$ 314,025,497 |
| | | | | | | |
| Expenses | Salaries and Wages | \$102,645,199 | \$2,955,241 | \$772,150 | \$53,762,771 | \$ 160,135,361 |
| | Staff Benefits | \$29,685,799 | \$885,513 | \$273,551 | \$10,408,405 | \$ 41,253,268 |
| | Services, Supplies, Materials, & Equip. | \$7,870,803 | \$3,244,417 | \$4,165,586 | \$84,816,613 | \$ 100,097,419 |
| | Scholarships & Fellowships | \$2,019,459 | \$65,582 | \$37,242 | \$9,393,805 | \$ 11,516,088 |
| | Debt Service | - | - | \$580,220 | - | \$ 580,220 |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 142,221,260 | \$ 7,150,753 | \$ 5,828,749 | \$ 158,381,594 | \$ 313,582,356 |
| | | | | | | |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$660,647 | \$ 660,647 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (660,647) | \$ (660,647) |
| | | | | | | |
| Change in Fund Balance | | \$ - | \$ (224,606) | \$ - | \$ 7,100 | \$ (217,506) |

NOTES

Restricted Trust includes \$17.7M of student fee revenue (COE Program Enhancement Fee and ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| College of Humanities and Social Sciences | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|-------------------------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$63,047,143 | - | - | \$1,734,466 | \$ 64,781,609 |
| | Sales & Services | \$684,588 | \$34,228 | - | \$641 | \$ 719,457 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$5,046,269 | \$ 5,046,269 |
| | Gifts & Investments | - | - | - | \$7,433 | \$ 7,433 |
| | Other Revenues | - | - | \$194,232 | \$276,931 | \$ 471,163 |
| Revenues Total | | \$ 63,731,731 | \$ 34,228 | \$ 194,232 | \$ 7,065,740 | \$ 71,025,931 |
| Expenses | Salaries and Wages | \$46,958,812 | - | \$81,697 | \$2,824,683 | \$ 49,865,192 |
| | Staff Benefits | \$14,145,138 | - | \$21,010 | \$605,224 | \$ 14,771,371 |
| | Services, Supplies, Materials, & Equip. | \$2,339,107 | \$34,228 | \$85,752 | \$2,961,178 | \$ 5,420,265 |
| | Scholarships & Fellowships | \$288,674 | - | \$5,773 | \$523,155 | \$ 817,602 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 63,731,731 | \$ 34,228 | \$ 194,232 | \$ 6,914,240 | \$ 70,874,431 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$151,500 | \$ 151,500 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (151,500) | \$ (151,500) |
| Change in Fund Balance | | \$ (0) | \$ - | \$ - | \$ (0) | \$ (0) |

NOTES

Restricted Trust includes \$1.7M of student fee revenue (ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Poole College of Management | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|-----------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$39,536,787 | - | - | \$940,615 | \$ 40,477,402 |
| | Sales & Services | - | \$287,320 | - | \$817 | \$ 288,137 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$1,125,097 | \$ 1,125,097 |
| | Gifts & Investments | - | - | - | \$22,359 | \$ 22,359 |
| | Other Revenues | - | \$1,374,762 | \$34,341 | \$71,579 | \$ 1,480,682 |
| Revenues Total | | \$ 39,536,787 | \$ 1,662,082 | \$ 34,341 | \$ 2,160,467 | \$ 43,393,677 |
| | | | | | | |
| Expenses | Salaries and Wages | \$28,992,365 | \$575,534 | - | \$495,350 | \$ 30,063,249 |
| | Staff Benefits | \$6,888,865 | \$140,506 | - | \$79,440 | \$ 7,108,811 |
| | Services, Supplies, Materials, & Equip. | \$2,385,656 | \$930,280 | \$34,341 | \$1,563,427 | \$ 4,913,704 |
| | Scholarships & Fellowships | \$1,269,901 | \$3,789 | - | \$9,364 | \$ 1,283,054 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 39,536,787 | \$ 1,650,109 | \$ 34,341 | \$ 2,147,581 | \$ 43,368,817 |
| | | | | | | |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | \$11,973 | - | \$12,886 | \$ 24,859 |
| Net Transfers | | \$ - | \$ (11,973) | \$ - | \$ (12,886) | \$ (24,859) |
| | | | | | | |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ (0) | \$ (0) |

NOTES

Restricted Trust includes \$0.9M of student fee revenue (ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| College of Natural Resources | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$23,717,185 | \$282 | - | \$604,992 | \$ 24,322,459 |
| | Sales & Services | \$202,000 | \$1,942,614 | - | \$10,086 | \$ 2,154,700 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$16,226,878 | \$ 16,226,878 |
| | Gifts & Investments | - | - | - | \$2,260,053 | \$ 2,260,053 |
| | Other Revenues | \$1,287,940 | \$3,542 | \$570,488 | \$330,283 | \$ 2,192,253 |
| Revenues Total | | \$ 25,207,125 | \$ 1,946,438 | \$ 570,488 | \$ 19,432,292 | \$ 47,156,343 |
| | | | | | | |
| Expenses | Salaries and Wages | \$18,255,307 | \$886,443 | \$152,800 | \$8,962,744 | \$ 28,257,294 |
| | Staff Benefits | \$5,552,240 | \$247,428 | \$55,369 | \$2,101,309 | \$ 7,956,346 |
| | Services, Supplies, Materials, & Equip. | \$1,399,578 | \$803,055 | \$361,636 | \$7,334,356 | \$ 9,898,625 |
| | Scholarships & Fellowships | - | \$9,512 | \$683 | \$1,055,112 | \$ 1,065,307 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | \$459 | \$ 459 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 25,207,125 | \$ 1,946,438 | \$ 570,488 | \$ 19,453,981 | \$ 47,178,032 |
| | | | | | | |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$50,313 | \$ 50,313 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (50,313) | \$ (50,313) |
| | | | | | | |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ (72,001) | \$ (72,001) |

NOTES

Restricted Trust includes \$0.5M of student fee revenue (COE Program Enhancement Fee and ETF)

**North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget**

| College of Sciences | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$80,867,594 | \$2,786 | - | \$2,811,002 | \$ 83,681,382 |
| | Sales & Services | - | \$235,273 | - | \$14,512 | \$ 249,785 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$52,846,526 | \$ 52,846,526 |
| | Gifts & Investments | - | - | - | \$163,343 | \$ 163,343 |
| | Other Revenues | - | - | \$3,108,978 | \$665,811 | \$ 3,774,789 |
| Revenues Total | | \$ 80,867,594 | \$ 238,059 | \$ 3,108,978 | \$ 56,501,194 | \$ 140,715,825 |
| | | | | | | |
| Expenses | Salaries and Wages | \$62,407,261 | \$78,258 | \$83,216 | \$19,226,627 | \$ 81,795,362 |
| | Staff Benefits | \$17,061,327 | \$25,075 | \$11,436 | \$4,041,219 | \$ 21,139,057 |
| | Services, Supplies, Materials, & Equip. | \$840,439 | \$134,726 | \$2,997,887 | \$30,245,021 | \$ 34,218,073 |
| | Scholarships & Fellowships | \$259,617 | - | \$16,439 | \$2,963,389 | \$ 3,239,445 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | \$160 | \$ 160 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 80,568,644 | \$ 238,059 | \$ 3,108,978 | \$ 56,476,415 | \$ 140,392,097 |
| | | | | | | |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | \$298,950 | - | - | \$24,782 | \$ 323,732 |
| Net Transfers | | \$ (298,950) | \$ - | \$ - | \$ (24,782) | \$ (323,732) |
| | | | | | | |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ (3) | \$ (3) |

NOTES

Restricted Trust includes \$2.8M of student fee revenue (ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Wilson College of Textiles | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|----------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$15,051,783 | \$314,310 | - | \$444,496 | \$ 15,810,589 |
| | Sales & Services | \$199,179 | \$2,375,128 | - | \$2,906 | \$ 2,577,213 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$6,673,702 | \$ 6,673,702 |
| | Gifts & Investments | - | \$350 | - | \$493,215 | \$ 493,565 |
| | Other Revenues | - | \$32,047 | \$303,119 | \$196,796 | \$ 531,962 |
| Revenues Total | | \$ 15,250,962 | \$ 2,721,835 | \$ 303,119 | \$ 7,811,115 | \$ 26,087,031 |
| | | | | | | |
| Expenses | Salaries and Wages | \$10,733,422 | \$1,235,306 | \$22,139 | \$2,730,052 | \$ 14,720,919 |
| | Staff Benefits | \$3,279,015 | \$378,818 | \$726 | \$587,535 | \$ 4,246,094 |
| | Services, Supplies, Materials, & Equip. | \$1,238,525 | \$1,214,719 | \$280,254 | \$4,184,032 | \$ 6,917,530 |
| | Scholarships & Fellowships | - | - | - | \$252,222 | \$ 252,222 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 15,250,962 | \$ 2,828,843 | \$ 303,119 | \$ 7,753,842 | \$ 26,136,765 |
| | | | | | | |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$68,174 | \$ 68,174 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (68,174) | \$ (68,174) |
| | | | | | | |
| Change in Fund Balance | | \$ (0) | \$ (107,008) | \$ - | \$ (10,901) | \$ (117,909) |

NOTES

Restricted Trust includes \$0.4M of student fee revenue (COE Program Enhancement Fee and ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| College of Veterinary Medicine | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total | NOTES |
|--------------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|----------------------------------------------------------------------------------------------------------------------|
| Revenues | State Appropriation, Tuition, & Fees | \$57,227,467 | - | - | \$315,927 | \$ 57,543,394 | |
| | Sales & Services | \$40,934,303 | \$5,886,781 | - | - | \$ 46,821,084 | |
| | Patient Services | - | - | - | - | \$ - | |
| | Contracts & Grants | - | - | - | \$24,559,712 | \$ 24,559,712 | |
| | Gifts & Investments | - | - | - | \$80,305 | \$ 80,305 | |
| | Other Revenues | \$84,633 | - | \$1,195,929 | \$6,659,496 | \$ 7,940,058 | |
| Revenues Total | | \$ 98,246,403 | \$ 5,886,781 | \$ 1,195,929 | \$ 31,615,440 | \$ 136,944,553 | Restricted Trust includes \$0.3M of student fee revenue (ETF) |
| Expenses | Salaries and Wages | \$59,902,873 | \$2,730,631 | - | \$9,489,807 | \$ 72,123,311 | General Fund Sales and Services revenue of \$41M is generated almost entirely from the Veterinary Hospital services. |
| | Staff Benefits | \$17,527,706 | \$887,769 | - | \$2,565,740 | \$ 20,981,215 | |
| | Services, Supplies, Materials, & Equip. | \$20,740,010 | \$2,164,094 | \$1,195,929 | \$16,821,052 | \$ 40,921,085 | |
| | Scholarships & Fellowships | \$200,814 | - | - | \$1,234,939 | \$ 1,435,753 | |
| | Debt Service | - | - | - | - | \$ - | |
| | Utilities | - | - | - | \$89 | \$ 89 | |
| | Other Expenses | - | - | - | - | \$ - | Transfer to Capital includes Swine Biomedical Facility \$1.5M |
| Expenses Total | | \$ 98,371,403 | \$ 5,782,494 | \$ 1,195,929 | \$ 30,111,628 | \$ 135,461,454 | |
| Transfers | Transfers In | \$125,000 | - | - | - | \$ 125,000 | |
| | Transfers Out to Capital | - | - | - | \$1,485,405 | \$ 1,485,405 | |
| | Transfers Out (Other) | - | \$104,287 | - | \$64,575 | \$ 168,862 | |
| Net Transfers | | \$ 125,000 | \$ (104,287) | \$ - | \$ (1,549,980) | \$ (1,529,267) | |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ (46,168) | \$ (46,168) | |

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Academic Affairs | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$87,947,133 | \$3,630,392 | - | \$5,351,568 | \$ 96,929,093 |
| | Sales & Services | \$227,708 | \$3,385,293 | - | \$107,104 | \$ 3,720,105 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$6,980,715 | \$ 6,980,715 |
| | Gifts & Investments | - | \$704 | - | \$4,135,177 | \$ 4,135,881 |
| | Other Revenues | \$7,820 | \$24,606 | \$1,281,523 | \$3,087,761 | \$ 4,401,710 |
| Revenues Total | | \$ 88,182,661 | \$ 7,040,995 | \$ 1,281,523 | \$ 19,662,325 | \$ 116,167,504 |
| Expenses | Salaries and Wages | \$36,102,033 | \$2,104,949 | \$19,103 | \$4,130,842 | \$ 42,356,927 |
| | Staff Benefits | \$16,833,272 | \$312,651 | \$6,650 | \$1,647,582 | \$ 18,800,155 |
| | Services, Supplies, Materials, & Equip. | \$8,358,612 | \$4,030,690 | \$1,255,770 | \$5,109,188 | \$ 18,754,260 |
| | Scholarships & Fellowships | \$26,888,744 | \$7,148 | - | \$7,615,850 | \$ 34,511,742 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | \$1 | - | - | \$ 1 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 88,182,661 | \$ 6,455,439 | \$ 1,281,523 | \$ 18,503,462 | \$ 114,423,086 |
| Transfers | Transfers In | - | - | - | \$10,063 | \$ 10,063 |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | \$4,300 | - | \$1,183,476 | \$ 1,187,776 |
| Net Transfers | | \$ - | \$ (4,300) | \$ - | \$ (1,173,413) | \$ (1,177,713) |
| Change in Fund Balance | | \$ - | \$ 581,256 | \$ - | \$ (14,550) | \$ 566,706 |

NOTES

Academic Affairs includes the Provost's Office, Graduate School, Interdisciplinary Programs, Enrollment Management, DELTA (Digital Education and Learning Technology Applications), and other small offices, institutes, and centers reporting to the Provost.

Restricted Trust includes \$1.0M of student fee revenue (ETF, Grad Student, Campus Security)

Transfers Out includes a \$1.2M transfer to the Kenan Institute.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Student Affairs | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$16,310,526 | \$98,800 | - | \$19,734,723 | \$ 36,144,049 |
| | Sales & Services | - | \$11,040,400 | - | \$10,000 | \$ 11,050,400 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$5,584,143 | \$ 5,584,143 |
| | Gifts & Investments | - | - | - | \$57,649 | \$ 57,649 |
| | Other Revenues | - | \$3,681,794 | \$178,649 | \$788,901 | \$ 4,649,344 |
| Revenues Total | | \$ 16,310,526 | \$ 14,820,994 | \$ 178,649 | \$ 26,175,416 | \$ 57,485,585 |
| Expenses | Salaries and Wages | \$11,905,803 | \$6,260,272 | \$23,500 | \$12,693,741 | \$ 30,883,316 |
| | Staff Benefits | \$3,795,483 | \$2,165,300 | \$9,250 | \$3,626,138 | \$ 9,596,170 |
| | Services, Supplies, Materials, & Equip. | \$609,240 | \$5,831,012 | \$145,899 | \$11,259,727 | \$ 17,845,878 |
| | Scholarships & Fellowships | - | - | - | \$134,339 | \$ 134,339 |
| | Debt Service | - | \$100,000 | - | - | \$ 100,000 |
| | Utilities | - | - | - | \$614,220 | \$ 614,220 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 16,310,526 | \$ 14,356,584 | \$ 178,649 | \$ 28,328,165 | \$ 59,173,923 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$423 | \$ 423 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (423) | \$ (423) |
| Change in Fund Balance | | \$ - | \$ 464,410 | \$ - | \$ (2,153,171) | \$ (1,688,761) |

NOTES

Student Affairs includes the Division of Academic and Student Affairs, excluding Housing and Student Health, which are listed as separate discreetly presented units

Restricted Trust includes \$17.9M of student fee revenue (Student Activity Fee, ETF)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Financial Aid | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$62,403,527 | - | - | - | \$ 62,403,527 |
| | Sales & Services | - | \$14,636 | - | - | \$ 14,636 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$44,514,670 | \$ 44,514,670 |
| | Gifts & Investments | - | - | - | \$14,561,520 | \$ 14,561,520 |
| | Other Revenues | - | - | \$120,000 | \$249,562 | \$ 369,562 |
| Revenues Total | | \$ 62,403,527 | \$ 14,636 | \$ 120,000 | \$ 59,325,752 | \$ 121,863,915 |
| Expenses | Salaries and Wages | \$2,759,510 | \$855 | - | \$1,001,117 | \$ 3,761,482 |
| | Staff Benefits | \$704,607 | \$1 | - | \$8,960 | \$ 713,568 |
| | Services, Supplies, Materials, & Equip. | \$38,385 | \$13,780 | \$12,000 | \$135,155 | \$ 199,320 |
| | Scholarships & Fellowships | \$58,901,025 | - | \$108,000 | \$58,380,103 | \$ 117,389,128 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 62,403,527 | \$ 14,636 | \$ 120,000 | \$ 59,525,334 | \$ 122,063,497 |
| Transfers | Transfers In | - | - | - | \$27,382 | \$ 27,382 |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | (\$172,200) | \$ (172,200) |
| Net Transfers | | \$ - | \$ - | \$ - | \$ 199,582 | \$ 199,582 |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ (0) | \$ (0) |

NOTES

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Library | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|----------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$39,845,455 | - | - | \$943,735 | \$ 40,789,190 |
| | Sales & Services | \$35,000 | \$55,468 | - | - | \$ 90,468 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$3,895,625 | \$ 3,895,625 |
| | Gifts & Investments | - | - | - | \$4,731 | \$ 4,731 |
| | Other Revenues | \$20,000 | - | \$2,141,179 | - | \$ 2,161,179 |
| Revenues Total | | \$ 39,900,455 | \$ 55,468 | \$ 2,141,179 | \$ 4,844,091 | \$ 46,941,193 |
| Expenses | Salaries and Wages | \$17,873,828 | \$52,653 | \$279,291 | \$277,623 | \$ 18,483,395 |
| | Staff Benefits | \$5,663,684 | \$618 | \$83,854 | \$35,693 | \$ 5,783,849 |
| | Services, Supplies, Materials, & Equip. | \$15,153,984 | \$2,197 | \$1,778,034 | \$4,523,329 | \$ 21,457,544 |
| | Scholarships & Fellowships | - | - | - | - | \$ - |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 38,691,496 | \$ 55,468 | \$ 2,141,179 | \$ 4,836,645 | \$ 45,724,787 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | \$1,208,959 | - | - | \$7,446 | \$ 1,216,405 |
| Net Transfers | | \$ (1,208,959) | \$ - | \$ - | \$ (7,446) | \$ (1,216,405) |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ (0) | \$ (0) |

NOTES

Restricted Trust includes \$0.9M of student fee revenue (ETF)

Transfers Out includes \$1.2M for NC Live (NC Live provides electronic access to library subscriptions (newspapers, journals, magazines) to the combined libraries in the State of North Carolina)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Sponsored Research | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|----------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$5,974,670 | - | - | \$5,981,741 | \$ 11,956,411 |
| | Sales & Services | \$1,800,296 | \$3,605,859 | - | \$28,497 | \$ 5,434,652 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | \$13,453 | - | \$48,951,989 | \$ 48,965,442 |
| | Gifts & Investments | - | - | - | \$106,893 | \$ 106,893 |
| | Other Revenues | - | - | \$15,982,499 | \$2,906,647 | \$ 18,889,146 |
| Revenues Total | | \$ 7,774,966 | \$ 3,619,312 | \$ 15,982,499 | \$ 57,975,767 | \$ 85,352,544 |
| Expenses | Salaries and Wages | \$3,708,583 | \$855,816 | \$7,385,567 | \$17,623,800 | \$ 29,573,766 |
| | Staff Benefits | \$1,348,439 | \$290,519 | \$2,488,159 | \$5,348,815 | \$ 9,475,932 |
| | Services, Supplies, Materials, & Equip. | \$1,537,288 | \$2,632,190 | \$6,109,366 | \$34,052,391 | \$ 44,331,235 |
| | Scholarships & Fellowships | - | \$750 | - | \$713,697 | \$ 714,447 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | \$55,019 | - | \$405,633 | \$ 460,652 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 6,594,310 | \$ 3,834,294 | \$ 15,983,092 | \$ 58,144,335 | \$ 84,556,032 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | \$1,180,656 | - | - | \$1,570,351 | \$ 2,751,007 |
| Net Transfers | | \$ (1,180,656) | \$ - | \$ - | \$ (1,570,351) | \$ (2,751,007) |
| Change in Fund Balance | | \$ - | \$ (214,982) | \$ (593) | \$ (1,738,920) | \$ (1,954,495) |

NOTES

Transfers Out includes \$1.1M NC Sea Grant/Water Research Institute transfer and \$1.4M Patent Royalties transfers. The General Assembly appropriated funds to NC State for the NC Sea Grant program, a portion of which are transferred to partnering universities.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| University Administration | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|---------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$12,410,952 | - | - | - | \$ 12,410,952 |
| | Sales & Services | - | \$300,045 | - | \$77,697 | \$ 377,742 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$4,140,158 | \$ 4,140,158 |
| | Gifts & Investments | - | - | - | - | \$ - |
| | Other Revenues | - | - | \$881,665 | - | \$ 881,665 |
| Revenues Total | | \$ 12,410,952 | \$ 300,045 | \$ 881,665 | \$ 4,217,855 | \$ 17,810,517 |
| Expenses | Salaries and Wages | \$7,585,177 | \$57,112 | \$361,498 | \$695,327 | \$ 8,699,114 |
| | Staff Benefits | \$2,174,330 | \$23,075 | \$64,455 | \$274,555 | \$ 2,536,416 |
| | Services, Supplies, Materials, & Equip. | \$1,926,075 | \$219,858 | \$455,712 | \$3,207,956 | \$ 5,809,601 |
| | Scholarships & Fellowships | - | - | - | \$40,016 | \$ 40,016 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 11,685,582 | \$ 300,045 | \$ 881,665 | \$ 4,217,855 | \$ 17,085,147 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | \$725,370 | - | - | - | \$ 725,370 |
| Net Transfers | | \$ (725,370) | \$ - | \$ - | \$ - | \$ (725,370) |
| Change in Fund Balance | | \$ 0 | \$ - | \$ - | \$ 0 | \$ 0 |

NOTES

University Administration includes the Chancellor's Office, Internal Audit, External Affairs Partnerships and Economic Development, and Legal Affairs.

Transfers Out includes transfer to Small Business and Technology Development Center (SBTDC) for \$725K.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Business Affairs | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$25,326,946 | - | - | \$181,494 | \$ 25,508,440 |
| | Sales & Services | \$255,168 | \$3,792,116 | - | - | \$ 4,047,284 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$159,893 | \$ 159,893 |
| | Gifts & Investments | - | - | - | \$44,845 | \$ 44,845 |
| | Other Revenues | \$210,862 | \$1,121,543 | \$9,485,349 | \$14,353,000 | \$ 25,170,754 |
| Revenues Total | | \$ 25,792,976 | \$ 4,913,659 | \$ 9,485,349 | \$ 14,739,232 | \$ 54,931,216 |
| Expenses | Salaries and Wages | \$16,547,527 | \$1,692,630 | \$4,532,098 | \$123,022 | \$ 22,895,277 |
| | Staff Benefits | \$5,848,662 | \$612,930 | \$1,691,792 | \$58,472 | \$ 8,211,856 |
| | Services, Supplies, Materials, & Equip. | \$3,396,787 | \$4,732,847 | \$3,261,459 | \$9,564,845 | \$ 20,955,938 |
| | Scholarships & Fellowships | - | - | - | \$159,893 | \$ 159,893 |
| | Debt Service | - | - | - | \$1,775,000 | \$ 1,775,000 |
| | Utilities | - | \$97,240 | - | - | \$ 97,240 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 25,792,976 | \$ 7,135,647 | \$ 9,485,349 | \$ 11,681,232 | \$ 54,095,204 |
| Transfers | Transfers In | - | \$163,361 | - | - | \$ 163,361 |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$322,000 | \$ 322,000 |
| Net Transfers | | \$ - | \$ 163,361 | \$ - | \$ (322,000) | \$ (158,639) |
| Change in Fund Balance | | \$ - | \$ (2,058,627) | \$ - | \$ 2,736,000 | \$ 677,373 |

NOTES

Business Affairs includes the Finance Division, Environmental Health & Safety, Real Estate, and Budget & Resource Management. It excludes Public Safety, and Parking & Transportation, which are listed as separate discreetly presented units.

Restricted Trust includes \$0.2M of student fee revenue (Campus Security Fee)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Facilities | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total | NOTES |
|------------------------|-----------------------------------------|----------------|----------------------------------|--------------------------|---------------------------|----------------|-----------------------------------------------------------------------------------|
| Revenues | State Appropriation, Tuition, & Fees | \$94,367,073 | - | - | \$161,000 | \$ 94,528,073 | |
| | Sales & Services | \$32,977,786 | \$1,412,232 | - | - | \$ 34,390,018 | |
| | Patient Services | - | - | - | - | \$ - | |
| | Contracts & Grants | - | - | - | - | \$ - | |
| | Gifts & Investments | - | - | - | \$895 | \$ 895 | |
| | Other Revenues | - | - | \$4,697,713 | - | \$ 4,697,713 | |
| Revenues Total | | \$ 127,344,859 | \$ 1,412,232 | \$ 4,697,713 | \$ 161,895 | \$ 133,616,699 | |
| Expenses | Salaries and Wages | \$47,165,627 | - | \$1,532,386 | - | \$ 48,698,013 | Utility expenses for substantially all General Fund units are paid by Facilities. |
| | Staff Benefits | \$19,235,732 | - | \$666,566 | - | \$ 19,902,298 | |
| | Services, Supplies, Materials, & Equip. | \$22,333,597 | \$1,070,072 | \$1,198,761 | \$208,174 | \$ 24,810,604 | Transfers Out include \$3.1M transfer to Utility infrastructure project. |
| | Scholarships & Fellowships | - | - | - | - | \$ - | |
| | Debt Service | \$9,989,091 | - | - | - | \$ 9,989,091 | |
| | Utilities | \$28,620,812 | - | \$1,300,000 | - | \$ 29,920,812 | |
| | Other Expenses | - | - | - | - | \$ - | |
| Expenses Total | | \$ 127,344,859 | \$ 1,070,072 | \$ 4,697,713 | \$ 208,174 | \$ 133,320,818 | |
| Transfers | Transfers In | - | - | - | - | \$ - | |
| | Transfers Out to Capital | - | - | - | - | \$ - | |
| | Transfers Out (Other) | - | \$3,120,000 | - | - | \$ 3,120,000 | |
| Net Transfers | | \$ - | \$ (3,120,000) | \$ - | \$ - | \$ (3,120,000) | |
| Change in Fund Balance | | \$ - | \$ (2,777,840) | \$ - | \$ (46,279) | \$ (2,824,119) | |

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Human Resources | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$10,119,455 | - | - | - | \$ 10,119,455 |
| | Sales & Services | \$94,589 | \$3,002,000 | - | - | \$ 3,096,589 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | - | \$ - |
| | Gifts & Investments | - | - | - | - | \$ - |
| | Other Revenues | - | - | \$1,506,695 | - | \$ 1,506,695 |
| Revenues Total | | \$ 10,214,044 | \$ 3,002,000 | \$ 1,506,695 | \$ - | \$ 14,722,739 |
| Expenses | Salaries and Wages | \$6,920,523 | \$1,394,062 | \$1,046,582 | - | \$ 9,361,167 |
| | Staff Benefits | \$2,319,612 | \$1,083,432 | \$380,789 | - | \$ 3,783,833 |
| | Services, Supplies, Materials, & Equip. | \$973,909 | \$440,013 | \$79,324 | - | \$ 1,493,246 |
| | Scholarships & Fellowships | - | - | - | - | \$ - |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 10,214,044 | \$ 2,917,507 | \$ 1,506,695 | \$ - | \$ 14,638,246 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | \$100,000 | - | - | \$ 100,000 |
| Net Transfers | | \$ - | \$ (100,000) | \$ - | \$ - | \$ (100,000) |
| Change in Fund Balance | | \$ - | \$ (15,507) | \$ - | \$ - | \$ (15,507) |

NOTES

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Information Technology | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$39,935,879 | - | - | \$3,000,000 | \$ 42,935,879 |
| | Sales & Services | \$1,817,000 | \$23,656,686 | - | - | \$ 25,473,686 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$488,057 | \$ 488,057 |
| | Gifts & Investments | - | - | - | - | \$ - |
| | Other Revenues | - | \$1,550,000 | \$3,630,826 | - | \$ 5,180,826 |
| Revenues Total | | \$ 41,752,879 | \$ 25,206,686 | \$ 3,630,826 | \$ 3,488,057 | \$ 74,078,448 |
| Expenses | Salaries and Wages | \$24,129,373 | \$6,681,236 | \$2,277,650 | \$120,263 | \$ 33,208,522 |
| | Staff Benefits | \$8,482,873 | \$2,498,556 | \$521,653 | \$7,980 | \$ 11,511,062 |
| | Services, Supplies, Materials, & Equip. | \$9,140,633 | \$19,056,824 | \$831,523 | \$3,359,814 | \$ 32,388,794 |
| | Scholarships & Fellowships | - | - | - | - | \$ - |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | \$45,762 | - | - | \$ 45,762 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 41,752,879 | \$ 28,282,378 | \$ 3,630,826 | \$ 3,488,057 | \$ 77,154,140 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | \$1,550,000 | - | - | \$ 1,550,000 |
| Net Transfers | | \$ - | \$ (1,550,000) | \$ - | \$ - | \$ (1,550,000) |
| Change in Fund Balance | | \$ (0) | \$ (4,625,692) | \$ - | \$ - | \$ (4,625,692) |

NOTES

Restricted Trust includes \$3.0M of student fee revenue (ETF)

Transfers represent internal department transfers associated with lifecycle replacement of NC State's network backbone and network connectivity.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Public Safety | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|--------------|----------------------------------|--------------------------|---------------------------|--------------|
| Revenues | State Appropriation, Tuition, & Fees | \$7,283,635 | - | - | \$1,406,030 | \$ 8,689,665 |
| | Sales & Services | \$579,977 | - | - | - | \$ 579,977 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | - | \$ - |
| | Gifts & Investments | - | - | - | - | \$ - |
| | Other Revenues | - | - | \$657,886 | - | \$ 657,886 |
| Revenues Total | | \$ 7,863,612 | \$ - | \$ 657,886 | \$ 1,406,030 | \$ 9,927,528 |
| Expenses | Salaries and Wages | \$5,384,855 | - | \$388,156 | \$896,650 | \$ 6,669,661 |
| | Staff Benefits | \$1,709,406 | - | \$169,730 | \$432,380 | \$ 2,311,516 |
| | Services, Supplies, Materials, & Equip. | \$769,351 | - | \$100,000 | \$77,000 | \$ 946,351 |
| | Scholarships & Fellowships | - | - | - | - | \$ - |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 7,863,612 | \$ - | \$ 657,886 | \$ 1,406,030 | \$ 9,927,528 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | - | \$ - |
| Net Transfers | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Fund Balance | | \$ - | \$ - | \$ - | \$ - | \$ - |

NOTES

Restricted Trust includes \$1.4M of student fee
revenue (Campus Security Fee)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Advancement | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$12,089,047 | - | - | - | \$ 12,089,047 |
| | Sales & Services | \$668,366 | - | - | \$15,946 | \$ 684,312 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | - | \$ - |
| | Gifts & Investments | - | - | - | \$68,032 | \$ 68,032 |
| | Other Revenues | - | \$2,416,908 | - | \$8,962,626 | \$ 11,379,534 |
| Revenues Total | | \$ 12,757,413 | \$ 2,416,908 | \$ - | \$ 9,046,604 | \$ 24,220,925 |
| Expenses | Salaries and Wages | \$9,239,538 | \$591,887 | - | \$3,047,403 | \$ 12,878,828 |
| | Staff Benefits | \$3,292,862 | \$207,784 | - | \$976,425 | \$ 4,477,071 |
| | Services, Supplies, Materials, & Equip. | \$225,013 | \$446,675 | - | \$148,441 | \$ 820,129 |
| | Scholarships & Fellowships | - | - | - | \$69,032 | \$ 69,032 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | - | \$ - |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 12,757,413 | \$ 1,246,346 | \$ - | \$ 4,241,301 | \$ 18,245,060 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | \$1,581,097 | - | \$4,805,303 | \$ 6,386,400 |
| Net Transfers | | \$ - | \$ (1,581,097) | \$ - | \$ (4,805,303) | \$ (6,386,400) |
| Change in Fund Balance | | \$ - | \$ (410,535) | \$ - | \$ - | \$ (410,535) |

NOTES

Transfers Out include \$4.8M gift and endowment assessments that flow through Advancement to the NC State Foundation and Alumni Association and \$1.6M for NCSU licensing.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Dining | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|--------------|----------------------------------|--------------------------|---------------------------|----------------|
| | Beginning Fund Balance | - | \$23,340,000 | - | - | \$ 23,340,000 |
| Revenues | State Appropriation, Tuition, & Fees | - | - | - | - | \$ - |
| | Sales & Services | - | \$62,986,731 | - | - | \$ 62,986,731 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | - | \$ - |
| | Gifts & Investments | - | \$108,038 | - | - | \$ 108,038 |
| | Other Revenues | - | \$20,359 | - | - | \$ 20,359 |
| Revenues Total | | \$ - | \$ 63,115,128 | \$ - | \$ - | \$ 63,115,128 |
| Expenses | Salaries and Wages | - | \$17,937,734 | - | - | \$ 17,937,734 |
| | Staff Benefits | - | \$5,593,039 | - | - | \$ 5,593,039 |
| | Services, Supplies, Materials, & Equip. | - | \$35,084,873 | - | - | \$ 35,084,873 |
| | Scholarships & Fellowships | - | - | - | - | \$ - |
| | Debt Service | - | \$655,000 | - | - | \$ 655,000 |
| | Utilities | - | \$1,645,350 | - | - | \$ 1,645,350 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ - | \$ 60,915,996 | \$ - | \$ - | \$ 60,915,996 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | \$2,942,240 | - | - | \$ 2,942,240 |
| Net Transfers | | \$ - | \$ (2,942,240) | \$ - | \$ - | \$ (2,942,240) |
| Change in Fund Balance | | \$ - | \$ (743,108) | \$ - | \$ - | \$ (743,108) |
| Ending Fund Balance | | \$ - | \$ 22,596,892 | \$ - | \$ - | \$ 22,596,892 |

NOTES

Cash balance is obligated for a personnel and operating budget contingency and construction reserve to replace aging dining facilities.

Transfers reflect internal service charges.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Housing | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|--------------|----------------------------------|--------------------------|---------------------------|----------------|
| | Beginning Fund Balance | - | \$66,590,000 | - | - | \$ 66,590,000 |
| Revenues | State Appropriation, Tuition, & Fees | \$11,000 | - | - | - | \$ 11,000 |
| | Sales & Services | - | \$86,011,767 | - | - | \$ 86,011,767 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | - | \$ - |
| | Gifts & Investments | - | \$618,000 | - | - | \$ 618,000 |
| | Other Revenues | - | \$622,000 | - | - | \$ 622,000 |
| Revenues Total | | \$ 11,000 | \$ 87,251,767 | \$ - | \$ - | \$ 87,262,767 |
| Expenses | Salaries and Wages | - | \$10,498,166 | - | - | \$ 10,498,166 |
| | Staff Benefits | - | \$3,179,717 | - | - | \$ 3,179,717 |
| | Services, Supplies, Materials, & Equip. | \$11,000 | \$30,502,638 | - | - | \$ 30,513,638 |
| | Scholarships & Fellowships | - | \$360,500 | - | - | \$ 360,500 |
| | Debt Service | - | \$19,755,452 | - | - | \$ 19,755,452 |
| | Utilities | - | \$7,484,548 | - | - | \$ 7,484,548 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 11,000 | \$ 71,781,021 | \$ - | \$ - | \$ 71,792,021 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | \$9,281,138 | - | - | \$ 9,281,138 |
| | Transfers Out (Other) | - | - | - | - | \$ - |
| Net Transfers | | \$ - | \$ (9,281,138) | \$ - | \$ - | \$ (9,281,138) |
| Change in Fund Balance | | \$ - | \$ 6,189,608 | \$ - | \$ - | \$ 6,189,608 |
| Ending Fund Balance | | \$ - | \$ 72,779,608 | \$ - | \$ - | \$ 72,779,608 |

NOTES

Cash balance serves to ensure existing debt obligations can be met, to provide a contingency for personnel and operating costs, and to fund a reserve toward construction costs for meeting student housing needs.

Transfers to Capital includes \$4.2M for capital repairs and replacements and \$5M for Cates West future development.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Parking & Transportation | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|--------------------------|-----------------------------------------|--------------|----------------------------------|--------------------------|---------------------------|---------------|
| | Beginning Fund Balance | - | \$21,960,000 | - | - | \$ 21,960,000 |
| Revenues | State Appropriation, Tuition, & Fees | - | \$7,056,489 | - | - | \$ 7,056,489 |
| | Sales & Services | - | \$13,564,359 | - | - | \$ 13,564,359 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$71,427 | \$ 71,427 |
| | Gifts & Investments | - | \$100,000 | - | - | \$ 100,000 |
| | Other Revenues | - | - | - | - | \$ - |
| Revenues Total | | \$ - | \$ 20,720,848 | \$ - | \$ 71,427 | \$ 20,792,275 |
| Expenses | Salaries and Wages | - | \$2,804,910 | - | \$44,651 | \$ 2,849,561 |
| | Staff Benefits | - | \$1,318,142 | - | \$17,694 | \$ 1,335,836 |
| | Services, Supplies, Materials, & Equip. | - | \$14,395,398 | - | \$9,083 | \$ 14,404,481 |
| | Scholarships & Fellowships | - | - | - | - | \$ - |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | \$373,600 | - | - | \$ 373,600 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ - | \$ 18,892,050 | \$ - | \$ 71,427 | \$ 18,963,477 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | - | \$ - |
| Net Transfers | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Fund Balance | | \$ - | \$ 1,828,798 | \$ - | \$ (0) | \$ 1,828,798 |
| Ending Fund Balance | | \$ - | \$ 23,788,798 | \$ - | \$ (0) | \$ 23,788,798 |

NOTES

Auxiliary & Other Trust Funds includes \$7.1M of student fee revenue (Transit Fee)

Cash balance is obligated for a personnel and operating contingency and construction reserve funding for a future parking deck to replace aging/deteriorating parking deck.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Athletics | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total | NOTES |
|------------------------|-----------------------------------------|--------------|----------------------------------|--------------------------|---------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Beginning Fund Balance | - | \$2,349,926 | - | \$769,916 | \$ 3,119,842 | |
| Revenues | State Appropriation, Tuition, & Fees | - | \$7,424,000 | - | - | \$ 7,424,000 | Auxiliary & Other Trust Funds includes \$7.4M of student fee revenue (Athletics Fee) |
| | Sales & Services | - | \$98,852,733 | - | \$521,537 | \$ 99,374,270 | |
| | Patient Services | - | - | - | - | \$ - | Transfer In includes \$4M contribution from Wolfpack Club. |
| | Contracts & Grants | - | - | - | - | \$ - | |
| | Gifts & Investments | - | - | - | \$17,840,763 | \$ 17,840,763 | Transfer to Capital includes several capital projects and facilities repairs and enhancements. |
| | Other Revenues | - | \$3,655,391 | - | - | \$ 3,655,391 | |
| Revenues Total | | \$ - | \$ 109,932,124 | \$ - | \$ 18,362,300 | \$ 128,294,424 | |
| Expenses | Salaries and Wages | - | \$53,085,631 | - | - | \$ 53,085,631 | Transfers out include support for the Academic Support Program for Student Athletes and internal service charges. |
| | Staff Benefits | - | \$11,714,974 | - | \$169,645 | \$ 11,884,619 | |
| | Services, Supplies, Materials, & Equip. | - | \$39,331,659 | - | \$88,342 | \$ 39,420,001 | Athletics budget does not incorporate potential impacts from pending litigation regarding revenue sharing with student athletes. The budget will be adjusted in the event that the outcome of the litigation requires revenue sharing. |
| | Scholarships & Fellowships | - | - | - | \$17,853,650 | \$ 17,853,650 | |
| | Debt Service | - | - | - | - | \$ - | |
| | Utilities | - | \$2,049,215 | - | - | \$ 2,049,215 | |
| | Other Expenses | - | - | - | - | \$ - | |
| Expenses Total | | \$ - | \$ 106,181,479 | \$ - | \$ 18,111,637 | \$ 124,293,116 | |
| Transfers | Transfers In | - | \$4,000,000 | - | - | \$ 4,000,000 | FY26 All-Funds Budget removes \$22.5M in pre-collected ticket sales from cash balance to exclude unearned revenue consistent with UNCISO guidance. Note that Athletics' FY25 All-Funds Budget cash balance included pre-collected ticket sales revenue. |
| | Transfers Out to Capital | - | \$3,005,207 | - | - | \$ 3,005,207 | |
| | Transfers Out (Other) | - | \$6,372,223 | - | \$250,663 | \$ 6,622,886 | |
| Net Transfers | | \$ - | \$ (5,377,430) | \$ - | \$ (250,663) | \$ (5,628,093) | |
| Change in Fund Balance | | \$ - | \$ (1,626,785) | \$ - | \$ - | \$ (1,626,785) | |
| Ending Fund Balance | | \$ - | \$ 723,141 | \$ - | \$ 769,916 | \$ 1,493,057 | |

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Student Health | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|------------------------|-----------------------------------------|--------------|----------------------------------|--------------------------|---------------------------|---------------|
| | Beginning Fund Balance | - | \$390,000 | - | \$7,380,000 | \$ 7,770,000 |
| Revenues | State Appropriation, Tuition, & Fees | \$1,253,725 | - | - | \$16,174,600 | \$ 17,428,325 |
| | Sales & Services | - | \$6,053,023 | - | \$10,000 | \$ 6,063,023 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$298,815 | \$ 298,815 |
| | Gifts & Investments | - | - | - | \$64,874 | \$ 64,874 |
| | Other Revenues | - | \$50,000 | - | - | \$ 50,000 |
| Revenues Total | | \$ 1,253,725 | \$ 6,103,023 | \$ - | \$ 16,548,289 | \$ 23,905,037 |
| Expenses | Salaries and Wages | \$822,289 | \$1,645,560 | - | \$10,188,576 | \$ 12,656,425 |
| | Staff Benefits | \$416,882 | \$594,450 | - | \$3,872,828 | \$ 4,884,160 |
| | Services, Supplies, Materials, & Equip. | \$14,554 | \$3,859,213 | - | \$2,976,177 | \$ 6,849,944 |
| | Scholarships & Fellowships | - | \$2,000 | - | \$123,949 | \$ 125,949 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | \$246,994 | \$ 246,994 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 1,253,725 | \$ 6,101,223 | \$ - | \$ 17,408,524 | \$ 24,763,472 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | - | - | \$39 | \$ 39 |
| Net Transfers | | \$ - | \$ - | \$ - | \$ (39) | \$ (39) |
| Change in Fund Balance | | \$ - | \$ 1,800 | \$ - | \$ (860,274) | \$ (858,474) |
| Ending Fund Balance | | \$ - | \$ 391,800 | \$ - | \$ 6,519,726 | \$ 6,911,526 |

NOTES

Cash balance is obligated for facility repairs, large medical equipment replacements, and a personnel and operating contingency.

Restricted Trust includes \$15.6M of student fee revenue (Student Health Fee)

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Other Auxiliaries | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total | NOTES |
|------------------------|-----------------------------------------|--------------|-------------------------------|-----------------------|------------------------|----------------|---------------------------------------------------------------------------------------------|
| Revenues | State Appropriation, Tuition, & Fees | \$966,535 | \$4,037,558 | - | \$1,420,922 | \$ 6,425,015 | |
| | Sales & Services | \$9,800 | \$21,637,526 | - | - | \$ 21,647,326 | |
| | Patient Services | - | - | - | - | \$ - | |
| | Contracts & Grants | - | - | - | - | \$ - | |
| | Gifts & Investments | - | - | - | \$50,000 | \$ 50,000 | |
| | Other Revenues | - | \$196,663 | - | - | \$ 196,663 | |
| Revenues Total | | \$ 976,335 | \$ 25,871,747 | \$ - | \$ 1,470,922 | \$ 28,319,004 | |
| Expenses | Salaries and Wages | \$490,159 | \$6,846,989 | - | - | \$ 7,337,148 | Auxiliary & Other Trust Funds includes \$4.0M of student fee revenue (Student Activity Fee) |
| | Staff Benefits | \$203,978 | \$2,479,988 | - | - | \$ 2,683,966 | |
| | Services, Supplies, Materials, & Equip. | \$282,198 | \$16,175,713 | - | \$2,689,455 | \$ 19,147,366 | Restricted Trust includes \$1.4M of student fees (Student Activity Fee) |
| | Scholarships & Fellowships | - | - | - | - | \$ - | |
| | Debt Service | - | \$450,000 | - | - | \$ 450,000 | Transfers out represents collection of internal service charges. |
| | Utilities | - | \$169,148 | - | \$403,212 | \$ 572,360 | |
| | Other Expenses | - | - | - | - | \$ - | |
| Expenses Total | | \$ 976,335 | \$ 26,121,838 | \$ - | \$ 3,092,667 | \$ 30,190,840 | |
| Transfers | Transfers In | - | - | - | - | \$ - | |
| | Transfers Out to Capital | - | - | - | - | \$ - | |
| | Transfers Out (Other) | - | (\$1,733,709) | - | - | \$ (1,733,709) | |
| Net Transfers | | \$ - | \$ 1,733,709 | \$ - | \$ - | \$ 1,733,709 | |
| Change in Fund Balance | | \$ - | \$ 1,483,618 | \$ - | \$ (1,621,745) | \$ (138,127) | |

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| NC State Continuing and Lifelong Education | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|--------------------------------------------|-----------------------------------------|--------------|----------------------------------|--------------------------|---------------------------|---------------|
| Revenues | State Appropriation, Tuition, & Fees | \$5,368,189 | \$1,035,386 | - | - | \$ 6,403,575 |
| | Sales & Services | \$1,889,945 | \$2,533,652 | - | - | \$ 4,423,597 |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | - | - | - | \$10,500,709 | \$ 10,500,709 |
| | Gifts & Investments | - | - | - | \$193,745 | \$ 193,745 |
| | Other Revenues | - | \$19,502 | \$195,637 | \$399 | \$ 215,538 |
| Revenues Total | | \$ 7,258,134 | \$ 3,588,540 | \$ 195,637 | \$ 10,694,853 | \$ 21,737,164 |
| Expenses | Salaries and Wages | \$2,727,941 | \$1,342,289 | - | \$4,642,041 | \$ 8,712,271 |
| | Staff Benefits | \$948,948 | \$487,554 | - | \$1,775,397 | \$ 3,211,899 |
| | Services, Supplies, Materials, & Equip. | \$2,926,754 | \$1,872,314 | \$195,637 | \$4,127,305 | \$ 9,122,010 |
| | Scholarships & Fellowships | - | - | - | \$9,200 | \$ 9,200 |
| | Debt Service | - | - | - | - | \$ - |
| | Utilities | - | - | - | \$26,829 | \$ 26,829 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 6,603,643 | \$ 3,702,157 | \$ 195,637 | \$ 10,580,771 | \$ 21,082,209 |
| Transfers | Transfers In | - | - | - | - | \$ - |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | \$654,491 | \$20,000 | - | \$114,082 | \$ 788,573 |
| Net Transfers | | \$ (654,491) | \$ (20,000) | \$ - | \$ (114,082) | \$ (788,573) |
| Change in Fund Balance | | \$ - | \$ (133,617) | \$ - | \$ (0) | \$ (133,617) |

NOTES

Transfers Out includes a transfer to the Office of Professional Development.

North Carolina State University - Unit Breakout
FY 2025-26 All-Funds Budget

| Tuition/Appropriation Split | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|-----------------------------|---------------------|---------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation | \$691,507,689 | - | - | - | \$ 691,507,689 |
| | Tuition and Fees | \$401,701,037 | \$23,625,913 | - | \$92,866,459 | \$ 518,193,409 |

| Central Funds Not Budgeted in a Unit | | General Fund | Auxiliary & Other Trust Funds | Overhead/F&A Receipts | Restricted Trust Funds | Total |
|--------------------------------------|-----------------------------------------|----------------|----------------------------------|--------------------------|---------------------------|----------------|
| Revenues | State Appropriation, Tuition, & Fees | \$66,110,361 | - | - | \$11,414,563 | \$ 77,524,924 |
| | Sales & Services | (\$10,295,404) | \$6,815,901 | - | - | \$ (3,479,503) |
| | Patient Services | - | - | - | - | \$ - |
| | Contracts & Grants | \$200,000 | - | - | - | \$ 200,000 |
| | Gifts & Investments | - | \$7,000,000 | - | - | \$ 7,000,000 |
| | Other Revenues | \$774,979 | \$4,187,018 | \$14,889,558 | - | \$ 19,851,555 |
| Revenues Total | | \$ 56,789,936 | \$ 18,002,919 | \$ 14,889,558 | \$ 11,414,563 | \$ 101,096,976 |
| Expenses | Salaries and Wages* | (\$1,095,098) | - | \$593,584 | - | \$ (501,514) |
| | Staff Benefits | \$4,569,613 | - | \$3,775 | - | \$ 4,573,388 |
| | Services, Supplies, Materials, & Equip. | \$52,711,649 | \$12,192,021 | \$11,042,199 | \$3,623,063 | \$ 79,568,932 |
| | Scholarships & Fellowships | (\$192,726) | - | - | - | \$ (192,726) |
| | Debt Service | - | - | - | \$9,326,304 | \$ 9,326,304 |
| | Utilities | \$886,998 | - | - | - | \$ 886,998 |
| | Other Expenses | - | - | - | - | \$ - |
| Expenses Total | | \$ 56,880,436 | \$ 12,192,021 | \$ 11,639,558 | \$ 12,949,367 | \$ 93,661,382 |
| Transfers | Transfers In | \$90,500 | - | - | - | \$ 90,500 |
| | Transfers Out to Capital | - | - | - | - | \$ - |
| | Transfers Out (Other) | - | \$356,250 | \$3,250,000 | - | \$ 3,606,250 |
| Net Transfers | | \$ 90,500 | \$ (356,250) | \$ (3,250,000) | \$ - | \$ (3,515,750) |

NOTES

NOTES

Central Funds include funds held at the University Level, debt services fees (part of mandatory student fees), and General Fund personnel benefits pool and fringe benefits pool.

Restricted Trust includes \$11.4M of debt service fees (Carmichael and Talley)

Transfers include F&A receipts used for supporting research building rents

*Permanent positions must be budgeted in a unit and cannot be included in central funds.

**Board of Visitors
Report to Board of Trustees
April 4, 2025**

Good morning, Trustees. I am Jim Hansen, Chair of NC State's Board of Visitors, and I'm pleased to provide a report from our recent meeting. The Board of Visitors met on Friday, March 7, 2025, for its regular biannual meeting.

Board of Trustees Chair Ed Weisiger updated the Board of Visitors on the Trustees' activities since our fall meeting. He discussed policy changes affecting faculty and staff; changes to the delegations of authority for trustees to ensure compliance with the new UNC System Office policy; tuition and fees recommendations; and two namings associated with the College of Engineering, the Lampe Joint Department of Biomedical Engineering and the Twisdale Family Civil, Construction and Environmental Engineering Department Head. Chair Weisiger also shared that he, along with Trustees Jim Harrell and Allison Markert, will be transitioning off the Board this summer.

Chancellor Woodson updated the Board of Visitors on the impact to the university of recent federal changes as well as the steps NC State has taken to remain in compliance with UNC System policies. He announced that Dr. Krista Walton will serve as the new Vice Chancellor for Research and Innovation starting June 30, 2025. The Chancellor also shared updates on the record-setting interest in attending NC State, highlighting that first-year applications for Fall 2025 were over 49,000.

Provost Warwick Arden provided an in-depth update on the university's strategic plan, Wolfpack 2030.

Dean Jim Pfaendtner, the Louis Martin-Vega Dean of the College of Engineering, gave an overview of the College of Engineering. He highlighted the College's achievements and the efforts underway to address increased enrollment and prepare students for an evolving engineering workforce.

Senator Benton Sawrey, representing North Carolina State Senate District 10, spoke to the Board about the 2025 Long Session budget process underway, sharing his passion for NC State as a former alumnus.

NC State Swimming and Diving Coach Braden Holloway offered updates on the team's exciting successes at the ACC and NCAA Championships and offered a behind the scenes perspective on the 2024 Olympics.

In conclusion, the Board appreciated the opportunity to thank Chancellor Woodson for his fifteen years of dedicated service to NC State. I would like to express my appreciation to Chancellor Woodson, Chair Weisiger, and the entire Board of Trustees for their leadership and continued commitment to advancing NC State's mission.

Thank you, Mr. Chair. This concludes my report.

Student Body President Markert - Report to the Board of Trustees

As we conclude the spring semester, our focus remains on empowering student leaders, addressing campus needs, and fostering a vibrant community. We are excited to share key updates and initiatives shaping the student experience this semester:

Current Efforts within Student Government.

1. Welcoming new Student Leaders: Student Body President Isaac Carreno, Vice President Anil Gordon, Senate President Naila Din, and Treasurer Lance Williams.
 - Record number of votes with contested elections across the board.
 - Approval of Referendum from 72 to 80 seat apportionment.
2. Students are pleased with the selection of Kevin Howell as Chancellor due to his longstanding commitment to NC State.
3. In Washington, D.C., SG advocated for Federal Research Funding, Food and Housing Insecurity, and College Affordability. We held a focus on the importance of Agriculture and Extension Programming, and were able to meet with 15 NC offices.
4. Partnering with OIT to introduce mobile campus cards for phone wallets. In the process of developing and testing pilot programs within Talley Student Union.
5. Hosted a day of leadership training and professional development activities at the General Assembly.
6. Hosted conversations with Mayor Cowell, Stormie Forte, and Johnathan Lambert-Melton to strengthen civic involvement.
7. Student Organization Active Roundtable: Tasked with meeting student organizations where they are; have engaged with over 40 student organizations to strengthen communication and support.
8. The Treasury Department created a one-page “Quick Access Sheet” to simplify the appropriations process and reduce informational barriers.
9. Senate passed legislation expressing concerns about high contaminant levels of PCBs in Poe Hall and other campus buildings.
10. Student Support for Global Conflicts: Tasked with supporting students with ties to areas with international conflicts that might impact social, emotional health. They are in contact with UNC System and peer institution Student Governments for best practices and resources. Completed a literature review on methods for student support.
11. Commitment to Diversity, Equity, and Inclusion:
 - Engaging in discussions regarding the closure of Black Male Initiative and Native Space living and learning villages as a result of the current administration’s executive order and the Department of Education’s recent memo. Students are frustrated with the lack of transparency regarding recent changes to these programs.

- Protection of Student Centers: Advocated for preserving spaces that support student identity and community, including Multicultural Student Affairs, African American Cultural Center, and LGBT Resource Center.
- Curriculum Autonomy: Efforts to protect student course selection processes by safeguarding the three-credit elective space that once was filled by the GEP “U.S. Diversity” from absorption into major requirements.
- Educational Requirements: Advocated that the UNC System ought to hold certain minimum standards within a Post-DEI Higher Education System.
- Creation of a “DEI Within the UNC System Research Report” highlighting NC State’s Compliance, impact on student well-being, direct student feedback and requests for moving forward.

Three Key Points for Trustees.

- a. Students seek transparency regarding the removal of DEI-adjacent programs and express concern about the impact on campus inclusivity. Many students are supported directly by programming and are concerned about losing utilized resources and community.
- b. Concerns About Research Funding Cuts – Cuts to federal research funding will significantly impact NC State’s research capacity, student opportunities, and innovation across key programs.
- c. Positive Response to Chancellor Howell – Students are very excited with Chancellor-Elect Howell’s appointment, recognizing his longstanding commitment to NC State.

As we wrap up the spring semester and the 105th session, Student Government remains committed to advocating for student needs, strengthening campus resources, and ensuring that every student feels supported and valued. The progress made this session - ranging from successful advocacy in Washington, D.C., to the implementation of new campus initiatives - reflects the strength, resilience, and intentionality of our student community.

We are optimistic about the future under Chancellor Howell’s leadership and are confident that the foundation laid this semester will drive continued growth and success for NC State.

Attachments: [104th Annual Executive Review](#)

Go Pack!

Allison Markert
Student Body President
104th Session, 2024-2025



Closed Session Executive Summary for
the Full Board of Trustees
April 4, 2025

| | Page |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Agenda Item: Donor Naming Requests | 127 |
| Presenter: <i>Derick Close, Committee Chair</i> | |
| Summary: Chancellor Woodson has endorsed and favorably recommends to the Committee and Full Board eleven donor naming requests: one for the College of Engineering, one for the College of Humanities and Social Sciences, two for the College of Veterinary Medicine, and seven for the Office of the Executive Vice Chancellor and Provost. | |
| Action: Full Board approval | |
| <hr/> | |
| Agenda Item: Honorary Degree Nomination | 133 |
| Presenter: <i>David Powers, Committee Chair</i> | |
| Summary: The Faculty Committee on Honorary Degrees recommends one individual for an honorary doctoral degree. | |
| Action: Full Board approval | |
| <hr/> | |
| Agenda Item: Exception to Emeritus/Emerita Status Policy 05.20.02 | 142 |
| Presenter: <i>David Powers, Committee Chair</i> | |
| Summary: A request to confer Senior Vice Provost and Professor Emerita status to Dr. Katharine Stewart, who will retire from NC State University on July 10, 2025. | |
| Action: Full Board approval | |
| <hr/> | |
| Agenda Item: Exception to Emeritus/Emerita Status Policy 05.20.02 | 143 |
| Presenter: <i>David Powers, Committee Chair</i> | |
| Summary: A request to confer Dean and Professor Emeritus status to Dr. Jeff Braden, who will retire from NC State University on July 10, 2025. | |
| Action: Full Board approval | |
| <hr/> | |

Board of Trustees Consent Agenda University Advancement Committee Donor Naming Requests

April 4, 2025 BoT

Background

As per *POL 03.00.02 – Criteria and Procedures for Naming Facilities, Programs, Positions and Funds*, the act of naming a facility or program shall be that of the Board of Trustees, acting after receiving the recommendation of the Chancellor.

Recommended Action

We request board approval for the following donor naming requests.

Overview

- **Total Donor Naming Requests:** 11
- **Total Gift Amount:** \$6,125,000
- **Total Facility Namings:** 9
- **Total Program Namings:** 1
- **Total Non-Faculty Position Namings:** 1
- **Colleges/Units Represented:** 4
 - College of Engineering
 - College of Humanities and Social Services
 - College of Veterinary Medicine
 - Office of the Executive Vice Chancellor and Provost

List of Donor Naming Requests

College of Engineering

1. Basil Hassan (**Donor**) has requested that the MAE High-Speed Lab (Room 121) in the MAE West Research Annex (**Facility**) be named the Hassan Lab (**Proposed Facility Name**), along with a gift of \$300,000 (**Gift**).

College of Humanities and Social Services

2. Jimmy Nassour and Dina Tebcherany (**Donors**) have requested that the Moise A. Khayrallah Center for Lebanese Diaspora Studies Archive (**Program**) be named the Nassour Archive of Lebanese Diaspora (**Proposed Program Name**), along with a gift of \$2,000,000.

Board of Trustees Consent Agenda University Advancement Committee Donor Naming Requests

College of Veterinary Medicine

3. Thomas Hahn and Jennifer Hahn (**Donors**) have requested that the Colic Surgery Pavilion in the Large Animal Hospital (**Facility**) be named the Hahn Colic Surgery Pavilion (**Proposed Facility Name**), along with a gift of \$500,000 (**Gift**).
4. Kathryn P. Creasy and Donald J. Creasy (**Donors**) have requested that a Stall (Room E268, Sports Medicine Pavilion) in the Large Animal Hospital (**Facility**) be named the Creasy Stall (**Proposed Facility Name**), along with a gift of \$75,000 (**Gift**).

Office of the Executive Vice Chancellor and Provost

5. Howard C. Bissell (**Donor**) has requested that the Director of the Peter A. Pappas Real Estate Development Program (**Position**) be named the Bissell Director of the Peter A. Pappas Real Estate Development Program (**Proposed Position Name**), along with a gift of \$1,000,000 (**Gift**).
6. James W. Owens (**Donor**) has requested that the North Patio (Room X001) in Woodson Hall (**Facility**) be named the Owens North Patio (**Proposed Facility Name**), along with a gift of \$500,000 (**Gift**).
7. James W. Owens (**Donor**) has requested that the Gallery (Room 106B) in Woodson Hall (**Facility**) be named the Owens Gallery (**Proposed Facility Name**), along with a gift of \$500,000 (**Gift**).
8. Edward Weisiger Jr. and Elizabeth Fleming (**Donor**) have requested that the Terrace on Green Roof (Room 312) in Woodson Hall (**Facility**) be named the Weisiger-Fleming Terrace (**Proposed Facility Name**), along with a gift of \$1,000,000 (**Gift**).
9. Tony McLean Brown (**Donor Representative**) has requested that the Library (Room 4131) in the Hunt Library (**Facility**) be named the Cecil Library (**Proposed Facility Name**), along with a gift of \$150,000 (**Gift**).
10. Thomas E. Cabaniss (**Donor**) has requested that the Meeting Room (Room 225) in Woodson Hall (**Facility**) be named the Cabaniss Meeting (**Proposed Facility Name**), along with a gift of \$50,000 (**Gift**).
11. Novo Nordisk Pharmaceutical Industries LP (**Donor**) has requested that the Meeting Room (Room 160) in Woodson Hall (**Facility**) be named the Novo Nordisk Meeting (**Proposed Facility Name**), along with a gift of \$50,000 (**Gift**).

Policy References

POL 03.00.02 – Criteria and Procedures for Naming Facilities, Programs, Positions and Funds

MEMORANDUM

TO: Board of Trustees

FROM: W. Randolph Woodson, Chancellor



SUBJECT: Donor Naming Requests

DATE: March 17, 2025

The Special Committee on Donor-Funded Namings has endorsed and favorably recommends to you the following donor naming requests for approval:

College of Engineering**1. Hassan Lab**

The College of Engineering recommends the MAE High-Speed Lab (Room 121) in the MAE West Research Annex be named the Hassan Lab. The gift from Basil Hassan supports aerospace projects.

College of Humanities and Social Services**2. Nassour Archive of Lebanese Diaspora**

The College of Humanities and Social Services recommends the Moise A. Khayrallah Center for Lebanese Diaspora Studies Archive be named the Nassour Archive of Lebanese Diaspora. The gift from Jimmy Nassour and Dina Tebcherany supports the Khayrallah Center for Lebanese Diaspora Studies Archive.

College of Veterinary Medicine**3. Hahn Colic Surgery Pavilion**

The College of Veterinary Medicine recommends the Colic Surgery Pavilion in the Large Animal Hospital be named the Hahn Colic Surgery Pavilion. The gift from Thomas Hahn and Jennifer Hahn supports the construction of the Large Animal Hospital.

4. Creasy Stall

The College of Veterinary Medicine recommends a Stall (Room E268, Sports Medicine Pavillion) in the Large Animal Hospital be named the Creasy Stall. The gift from Kathryn P. Creasy and Donald J. Creasy supports the construction of the Large Animal Hospital.

Office of the Executive Vice Chancellor and Provost

5. Bissell Director of the Peter A. Pappas Real Estate Development Program

The Office of the Executive Vice Chancellor and Provost recommends the Director of the Peter A. Pappas Real Estate Development Program be named the Bissell Director of the Peter A. Pappas Real Estate Development Program. The gift from Howard C. Bissell will provide unrestricted support for the program.

6. Owens North Patio

The Office of the Executive Vice Chancellor and Provost recommends the North Patio (Room X001) in Woodson Hall be named the Owens North Patio. The gift from James W. Owens supports the construction of Woodson Hall.

7. Owens Gallery

The Office of the Executive Vice Chancellor and Provost recommends the Gallery (Room 106B) in Woodson Hall be named the Owens Gallery. The gift from James W. Owens supports the construction of Woodson Hall.

8. Weisiger-Fleming Terrace

The Office of the Executive Vice Chancellor and Provost recommends the Terrace on Green Roof (Room 312) in Woodson Hall be named the Weisiger-Fleming Terrace. The gift from Edward Weisiger Jr. and Elizabeth Fleming supports the construction of Woodson Hall.

9. Cecil Library

The Office of the Executive Vice Chancellor and Provost recommends the Library (Room 4131) in the Hunt Library be named the Cecil Library. The gifts from donors including donor representative Tony McLean Brown will support the Institute for Emerging Issues.

10. Cabaniss Meeting

The Office of the Executive Vice Chancellor and Provost recommends the Meeting Room (Room 225) in Woodson Hall be named the Cabaniss Meeting. The gift from Thomas E. Cabaniss supports the construction of Woodson Hall.

11. Novo Nordisk Meeting

The Office of the Executive Vice Chancellor and Provost recommends the Meeting Room (Room 160) in Woodson Hall be named the Novo Nordisk Meeting. The gift from Novo Nordisk Pharmaceutical Industries LP supports the construction of Woodson Hall.



MEMORANDUM

TO: W. Randolph Woodson, Chancellor

FROM: Brian C. Sischo, Vice Chancellor for University Advancement

A handwritten signature in black ink that reads "Brian C. Sischo".

SUBJECT: Donor Naming Requests

DATE: March 17, 2025

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College of Veterinary Medicine

3. Hahn Colic Surgery Pavilion

The College of Veterinary Medicine recommends the Colic Surgery Pavilion in the Large Animal Hospital be named the Hahn Colic Surgery Pavilion. The gift from Thomas Hahn and Jennifer Hahn supports the construction of the Large Animal Hospital.

4. Creasy Stall

The College of Veterinary Medicine recommends a Stall (Room E268, Sports Medicine Pavillion) in the Large Animal Hospital be named the Creasy Stall. The gift from Kathryn P. Creasy and Donald J. Creasy supports the construction of the Large Animal Hospital.

Office of the Executive Vice Chancellor and Provost

5. Bissell Director of the Peter A. Pappas Real Estate Development Program

The Office of the Executive Vice Chancellor and Provost recommends the Director of the Peter A. Pappas Real Estate Development Program be named the Bissell Director of the Peter A. Pappas Real Estate Development Program. The gift from Howard C. Bissell will provide unrestricted support for the program.

6. Owens North Patio

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NC State University Honorary Degree Candidate Research

Profile: Rashida Antoinette Hodge

Nominator: Jim Pfaendtner

Date of Nomination: December 12, 2024

Category of Achievements: Honorary Doctor of Humane Letters

Education

- 2002, B.S., Industrial Engineering, North Carolina State University
- 2003, M.S., Industrial Engineering, North Carolina State University
- XX, MBA, Duke University Fuqua School of Business
- XX, XX, Stanford Directors' College

Career History

- 2002-2020, International Business Machines Corp. (IBM)
 - Dubbed “Superhero of IBM Watson AI”
 - 2002-2004, IBM Development and Research Program Manager
 - 2004-2006, Supply Chain Leadership Program
 - 2006-2008, Sales Operations Manager
 - 2008-2011, Europe Business Operations Leader
 - 2012-2013, Strategy and Business Development Executive
 - 2013-2014, COO and Chief of Staff to IBM Senior VP | Watson AI
 - 2014-2017, Director, Client Delivery Technical Professional Services | Watson AI
 - 2017-2018, VP, Strategic Partnerships and Product Management | Watson AI
 - 2019-2020, Global VP, North America Go-to-Market | Global Markets
- 2020-Present, Limited Partner, Neotribe Ventures
- 2020- Present, Founding Limited Partner, How Women Invest
- 2021-Present, Vice President, Microsoft's Customer Success Azure Data and AI team
- 2021-Present, Limited Partner, Operator Collective

Community Service and Board Membership

- XX, Donor, Karen Hodge Lobby at N.C. State University
- 2012, Founder, Real Hope for NextGen Engineers Endowment at N.C. State University
 - Ms. Hodge is one of the youngest alumni to endow a scholarship for the College of Engineering
- 2017-2020, Board Member, IBM Black Executive Council
- 2020, Donor, USVI specific Summer STEM Camp with RT Park
- 2018-2022, Board Member, N.C. State University's Industrial and Systems Engineering Advisory Board
- 2019-2022, Board Member, Duke University Fuqua School of Business Minority Advisory Board
- 2020-2022, Board Member, Misty Robotics
- 2015-2023, Board Member, N.C. State Engineering Foundation Board of Directors
- 2024, Founder, Rashida A. Hodge Scholarship Fund at N.C. State University
 - Inaugural Scholarship scheduled for 2025-2026 school year
- 2020-Present, Board Director, Girls, Inc.

- 2022-Present, Board Director, Community Foundation of the Virgin Islands
- 2023-Present, Board Member, N.C. State University's Board of Visitors
- 2023-Present, Independent Director, Sonatype

Professional Organizations

- XX-XX, Member, Alpha Pi Mu Industrial Engineering Honor Society
- XX-XX, Member, Society of Women Engineers
- XX-XX, Member, National Society of Black Engineers
- 2021-2023, Founding Member, Chief (Professional Network for Women Executives)
- 2022-XX, Member, Black Women on Boards
- 2024-Present, Member, The Executive Leadership Council (ELC)

Selected Awards and Distinctions

- XX, Attendee, Worldwide Youth in Science and Engineering
- 2020, Honoree, Fortune's 40 Under 40 in technology, Fortune Magazine
- 2021, Honoree, NC Tech Woman of the Year, N.C. Tech Association
- 2021, Panelist, SVB & the Boardlist's 2021 Board Readiness Workshop
- 2022, Recipient, Women in Business Award, *Triangle Business Journal's*
- XX-XX, Fellow and Member, Athena Alliance
- 2022-2023, Cohort 6 Member of the Black Corporate Board Readiness, Santa Clara University
- 2024, Panelist, 29th Annual Stanford Directors' College Conference
- 2024, Commencement Speaker, N.C. State University

Key Publications

- Hodge, R., Quigley, J., James, I., & Marshall, J. (2002). Integrating reliability improvement modeling into practice—Challenges and pitfalls. In *ANNUAL RELIABILITY AND MAINTAINABILITY SYMPOSIUM, 2002 PROCEEDINGS* (pp. 158–164). Annual Reliability and Maintainability Symposium, New York. I E E E. <https://doi.org/10.1109/RAMS.2002.981635>
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- Sivakumar, G., Johnson, D., & Hodge, R. (2016). Unravelling the Myth of Big Data and Artificial Intelligence in Sustainable Natural Resource Development. In J. Joshi, G. Karypis, L. Liu, X. Hu, R. Ak, Y. Xia, W. Xu, A. H. Sato, S. Rachuri, L. Ungar, P. S. Yu, R. Govindaraju, & T. Suzumura (Eds.), *2016 IEEE INTERNATIONAL CONFERENCE ON BIG DATA (BIG DATA)* (pp. 2610–2615). IEEE. <https://www.webofscience.com/wos/woscc/full-record/WOS:000399115002087>
 - Cited 0 times in Web of Science

Total number of refereed articles, books, etc.

- 3 citations in Web of Science for Computer Science; Health Care Sciences & Services;

Sources

1. Web of Science database. Accessed January 3, 2025.
2. <https://ise.ncsu.edu/blog/2024/12/13/global-innovator-rashida-a-hodge-to-address-2024-graduates/>
3. <https://www.linkedin.com/in/rashidahodge/details/education/>
4. <https://conferences.law.stanford.edu/directorscollege2024/speakers/rashida-hodge/>
5. <https://ncsu.academicworks.com/donors/ms-rashida-hodge>
6. <https://theboardlist.com/profile/a71da52e-6b1d-4f65-8a79-9165c17761ad?from=collaboration>
7. <https://www.forbes.com/sites/anniebrown/2020/11/03/inspiring-ais-future-leaders-a-discussion-with-rashida-hodge/>
8. <https://enr.ncsu.edu/news/2020/11/11/alumna-named-to-fortune-40-under-40/>
9. https://www.virginislandsdailynews.com/news/stt-native-hodge-establishes-1m-scholarship-fund-at-cfvi/article_1eec1ac0-bdac-11ef-a1b6-f3733228a804.html
10. <https://thecioinitiative.com/speakers-2/rashida-hodge/>
11. <https://www.thenetwork.com/profile/rashida-hodge-13f4dbf9>
12. https://www.virginislandsdailynews.com/news/st-thomas-native-pushes-for-diversity-in-the-boardroom/article_82afe62b-a76c-5d7c-9443-50991e1da95a.html
13. <https://events.svb.com/svbtheboardlist2021boardready>
14. <https://www.scu.edu/media/leavey-school-of-business/exec-ed/bcbr/BCBR-Cohort-6-Board-Bio-Book.pdf>
15. <https://enr.ncsu.edu/news/2024/07/26/from-the-nc-state-engineering-foundation-board-of-directors/>
16. <https://athenaalliance.com/blog/rashida-hodge/>
17. <https://conferences.law.stanford.edu/directorscollege2024/agenda/>



Dec 20, 2024

Dear Members of the NC State Honorary Degree Committee,

It is with great enthusiasm that I nominate Rashida Hodge for an honorary degree from North Carolina State University. Rashida, who earned a B.S. and an M.S. in industrial engineering from NC State, is an accomplished philanthropist, industry leader and mentor. She has always put service over self — especially when it comes to education and her alma mater.

As a student at NC State, Rashida earned an endowed scholarship, and she noticed that at endowment dinners, she rarely saw donors who looked like her. After graduating, she became one of the youngest alumni to establish an endowment for the College of Engineering, and she has continued to expand and diversify her contributions to the university to help others follow their dreams. In December 2024, the Community Foundation of the Virgin Islands announced the \$1 million Rashida A. Hodge Scholarship Fund, which will offer a full scholarship at NC State for students from the U.S. Virgin Islands. Inspired by her grandmother's legacy of giving and faith, Rashida wants students to see themselves as contributors and leaders and to have access to transformational educational opportunities that help make that possible.

Rashida is a highly successful contributor and leader herself, at NC State and beyond. She was a member of the Edward P. Fitts Department of Industrial and Systems Engineering Advisory Board from 2018-22. She was the youngest alumni to sit on the NC State College of Engineering Foundation Board, serving from 2015-23. She is now a member of the NC State Board of Visitors.

Beyond her many philanthropic contributions, Rashida has a long list of accomplishments in the technology industry. She is currently Corporate Vice President at Microsoft, where she leads the company's Customer Success Azure Data and AI Team. Under her leadership, the company's customer service unit has become a driver of growth and scale for the multi-billion dollar business. She led early investments in AI training for Microsoft's 60,000-person commercial team.

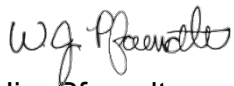
One of her most notable career accomplishments is being dubbed the "Superhero of IBM Watson AI." Rashida led the commercialization and global launch of IBM Watson. Over 20 years at IBM, she rose to global vice president and cemented the company's global thought leadership in AI.

In recognition of this work, Rashida has been recognized in *Fortune Magazine's* 40 under 40 in Tech list, in *Forbes* as a top woman in AI, as the 2021 NC Tech Woman of the Year, and in *Triangle Business Journal's* 2022 Top Women in Business. She sits on several

boards, including Sonatype, a Vista Equity Portfolio Company with over \$100 billion in assets under management; the Community Foundation for the Virgin Islands; and Girls, Inc.

Rashida's contributions in technology and philanthropy are outstanding, and her commitment to others is a wonderful reflection of the university's values. She has said before that giving back is what makes her career meaningful. As she has risen in her field, she has lifted up others with her, and she exemplifies excellence, inclusion, community and integrity. I am honored to recommend her for an honorary degree, as I know that this recognition will only further Rashida's incredible impact on our university and the world.

Thank you.

A handwritten signature in black ink, appearing to read "W.G. Pfaendtner".

Jim Pfaendtner

Louis Martin-Vega Dean, College of Engineering
Professor of Chemical Engineering

Edward P. Fitts, Jr.
3900 E Indiantown Rd, 607-198
Jupiter, FL 33477
Ed.Fitts@Gmail.com
610-322-8154

30 November 2024

Selection Committee
Honorary Degree Committee
North Carolina State University
Campus Box 7102
Raleigh, NC 27695

Dear Members of the Honorary Degree Committee,

I am writing to express my enthusiastic support for Rashida A. Hodge's nomination for an honorary doctorate degree from North Carolina State University (NC State). As an alumna of this esteemed institution and a global leader in the fields of artificial intelligence and technology, Rashida epitomizes the values that NC State holds dear: leadership, innovation, social responsibility, and a commitment to creating transformative change on both the national and international stage.

Rashida's 20-year career in artificial intelligence, along with her role as a trailblazer in the technology industry, has had a profound impact on advancing emerging technologies worldwide. She is a two-time NC State alumna, and throughout her distinguished career, she has received numerous accolades, including being named to *Fortune's* 40 Under 40 in technology, NC Tech Woman of the Year, and Triangle Business Journal's Woman in Business. These prestigious recognitions are a testament to her exceptional contributions to the fields of technology and business.

Beyond her professional achievements, Rashida has consistently demonstrated her commitment to making the world a better place. She is deeply passionate about empowering women and minorities in engineering and technology, and she actively works to ensure that underrepresented groups have the opportunity to thrive. Rashida credits her success to the values instilled in her by her mother, her best friend and biggest inspiration, who taught her the importance of perseverance, tenacity, and a relentless vigor for life. These core principles are reflected in her work and philanthropic efforts.

Rashida's dedication to giving back to others is evidenced by her establishment of the Rashida A. Hodge Scholarship Endowment at NC State. This fund, which supports students pursuing higher education in technology and engineering, reflects Rashida's deep belief in the transformative power of education and her desire to provide the same opportunities that helped shape her own success. In addition to her scholarship endowment, she serves on the board of the Community Foundation of the Virgin Islands, an organization that creates lasting impact by matching donors with meaningful causes. Through her philanthropic work, Rashida is helping to shape a future where social, economic, and technological development can be achieved for all.

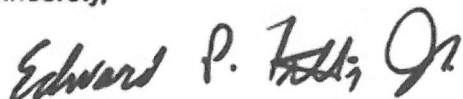
As a native of St. Thomas, Rashida embodies the values of family, culture, and heritage, and she remains a passionate advocate for advancing diverse voices in her field. She has made it her life's work to ensure that others have access to the resources, opportunities, and mentorship that she had during her time at NC State. She often speaks about how NC State was more than just an educational institution for her; it was a place that contributed immeasurably to her personal and professional growth—a place where she found community, support, and the tools to succeed.

Given her remarkable career, global leadership, philanthropic contributions, and steadfast dedication to empowering others, I can think of no one more deserving of an honorary doctorate from NC State. Rashida exemplifies the mission of this institution and is a living example of how education can transform lives, create opportunity, and have a lasting impact on the world.

I have known Rashida for 15 years as a good friend and brilliant young lady. I am confident that she will continue to make extraordinary contributions to society, and I wholeheartedly believe that she is a deserving recipient of this prestigious honor.

Thank you for considering this nomination for Rashida A. Hodge.

Sincerely,

A handwritten signature in black ink that reads "Edward P. Fitts, Jr." with a stylized flourish at the end.

Edward P. Fitts, Jr.
Class of 1961

1999 Edward P. Fitts Scholarship
2001 Distinguished Engineering Alumnus Award
2002 Edward P. Fitts Industrial Engineering Professorship
2005 Naming of the Edward P. Fitts Department of Industrial and Systems Engineering
2006 Watauga Medal
2006 IIE President's Award
2011 Captains of Industry Award
2018 Fitts Woolard Hall
2021 Menscer Cup Award
2-Term Engineering Foundation Board
2006-2019 ISE Advisory Board

February 3, 2025
Honorary Degree Selection Committee
NC State University

Dear Committee Members:

It is my distinct honor and pleasure to provide my strongest support for the nomination of Rashida A. Hodge for an Honorary Doctorate degree from NC State University. I have known Rashida for over 18 years. During my 17-year tenure as Dean of the College of Engineering at NC State, I had the pleasure of working closely with many of our very successful and proud alums; one very special and outstanding alumna who always comes to mind is Rashida Hodge. Rashida's accomplishments as a global and transformative industry leader, generous and committed philanthropist, and selfless and inspiring mentor are extraordinary and reflect at the highest level the values that define and are cherished by our esteemed institution.

Rashida's career includes numerous examples of exceptional leadership and innovative contributions that, even at a relatively young age, set her apart as a trailblazer in her field and a role model for aspiring leaders. After graduating with B.S. and M.S. degrees in Industrial Engineering from NC State, she embarked on a 20-year career with IBM that saw her rise to the highest echelons of the organization, serving as Vice President of IBM Watson AI Strategic Partnerships and Product Management and eventually Vice President of IBM's North America Insurance Industry where she led and oversaw the operations of IBM Global Markets, Sales and Client Relationships in this sector.

In her current position as Microsoft's Corporate Vice President, Data and AI Customer Success, Rashida is recognized as a global and transformational leader of AI-based business, processes, and platforms at the highest levels of this technology worldwide. Rashida has been at the forefront of ushering in one of the most exciting technologies for our modern era, artificial intelligence, implementing early adopter solutions in the market. Her career progression has simply been meteoric and the subject of numerous articles and national recognitions. These include being named one of Fortune Magazine's Women in AI and "40 Under 40" in technology awardees in 2020, NC Tech Women of the Year in 2021, and the Triangle Business Journal's Women in Business Award in 2022.

Originally from the US Virgin Islands, Rashida credits her passion for community, engagement, and giving back to her Caribbean upbringing. This passion has motivated Rashida to give back to the University, which she often calls "my launching pad into an incredible career," through numerous significant donations and gifts and valuable service on departmental, college, and university boards. A consistent annual supporter of the College of Engineering, her philanthropic efforts include becoming one of the youngest alumni at NC State to start a scholarship to build toward endowment by creating the Real Hope for Next Gen Engineering Scholarship to support women and African American engineering students. Her philanthropy also includes membership in the Cornerstone Society through a significant gift to name a main foyer in Fitts Woolard Hall, in honor of her mother, Karen E. Hodge. Her most recent donation was made public in December 2024, when the Community Foundation of the Virgin Islands announced the \$1 million Rashida A. Hodge Scholarship Fund, noting that this "transformative gift, which will offer a full scholarship at NC State for students from the U.S. Virgin Islands, represents not just an investment in education but a bold commitment to empowering the next generation of leaders from the U.S. Virgin Islands." It is also clear from the

magnitude and nature of this gift that Rashida has made it her life's work to try to ensure that others have access to the resources, opportunities, and mentorship she had during her time at NC State.

Rashida's service to NC State has also been significant. It includes four years on the Edward P. Fitts Department of Industrial and Systems Engineering Advisory Board and eight years on the NC State College of Engineering Foundation Board, where she was the youngest alumni ever serving on this board when she joined in 2015. She currently serves on NC State's Board of Visitors and delivered the University's 2024 fall commencement address, where she shared with the graduates her inspiring life story and ended by expressing that "giving will forever be my positive disruptor of choice." Suffice it to say that her vision and generosity have already set a powerful example of what it means to give back and inspire others to follow in her footsteps.

Most of all, Rashida is simply an outstanding person who cares deeply for the well-being of others. Her excellent communication, interpersonal skills, and empathy have allowed her to relate to, engage, and interact effectively with individuals across diverse interests and backgrounds. These traits have been key to her success and make her a true "existence proof" for many women and underrepresented minorities. She is also an exceptional role model for all who see in her the kind of person they would like to become. What makes her particularly meritorious for this Honorary Doctorate, however, is the great pride that she has in being an NC State alumna, an identity that she shares with great enthusiasm and passion and which shines such a favorable and powerful light on our University and our culture and values.

It has been a distinct pleasure for me to have gotten to know Rashida both as an alumna and friend and as a colleague on our College of Engineering Foundation Board for many years. She is a very special person, and I couldn't be more delighted to reiterate my strongest support for her nomination for an Honorary Doctorate degree from NC State University. Rashida highly deserves this honor, and I look forward to hearing about her selection. Please do not hesitate to contact me if you need any additional information.

Sincerely,

A handwritten signature in dark ink, appearing to read "Louis Martin-Vega". The signature is fluid and cursive, with a small flourish at the end.

Louis Martin-Vega, Ph.D., NAE
Dean Emeritus and Distinguished University Professor Emeritus
College of Engineering and
Fitts Department of Industrial & Systems Engineering
NC State University

March 6, 2025

Chancellor W. Randolph Woodson
Campus Box 7001
NC State University

Approved



Chancellor

Dear Chancellor Woodson:

I write in support of the request I received from Dr. Deanna Dannels, dean of the College of Humanities and Social Sciences, and Dr. Christopher Mayhorn, head of the Department of Psychology, to consider Senior Vice Provost and Professor Emerita status for Dr. Katharine Stewart. Dr. Stewart will retire from NC State on July 1, 2025, after 10 years of dedicated service.

Dr. Stewart joined NC State in June 2015 as vice provost for faculty affairs. At that time, she also joined the Department of Psychology as a professor. She became senior vice provost for faculty and academic affairs in 2021 and led the combination of the Office of Faculty Development and the Office of Faculty Affairs to create the Office of Faculty Excellence in July 2021.

Under her leadership, the services available to faculty through the Office of Faculty Excellence were greatly expanded to include leadership development, academic continuity, community building and mentoring. The integration of faculty affairs and faculty development also provided a much more holistic approach to serving faculty (and ultimately, student) needs.

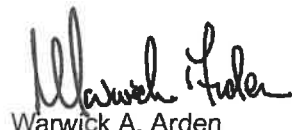
Dr. Stewart championed meaningful change for professional track faculty. She expanded the university level regulation to outline the promotion process for professional track faculty. This included a focus on development of departmental and college rules for promotion, the changing of the name from non tenure track (NTT) to professional track and more. She increased equity for the professional track faculty and made those roles more visible in their contributions to the university.

During COVID her leadership continued to shine, especially around academic continuity, support and resources for faculty and academic leaders, and being proactive about addressing the impacts of the pandemic on faculty career progression. She served as a trusted advisor and colleague to me as well as to countless deans, department heads, faculty and staff during her tenure.

Dr. Stewart returned full-time to the Department of Psychology last year, where she taught a grant writing course, co-facilitated mentoring meetings with junior faculty, and led a literature review on end-of-life decision making. Awarding her emerita status will not only recognize her past contributions to the department and university, but also would allow her to continue contributing to this work when appropriate.

Since Dr. Stewart will retire at the rank of professor, she is eligible to hold the title of Professor Emerita. However, I am seeking an exception for her to hold the title of Senior Vice Provost and Professor Emerita due to her many contributions. If you are supportive, I understand this exception request will also require approval of the Board of Trustees. Thank you for your consideration of this request.

Sincerely,



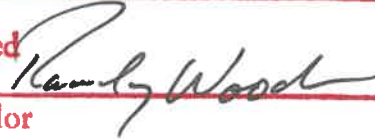
Warwick A. Arden

Executive Vice Chancellor and Provost

March 19, 2025

Chancellor W. Randolph Woodson
Campus Box 7001
NC State University

Approved
Chancellor



Dear Chancellor Woodson:

I write in support of the request I received from Dr. Deanna Dannels, dean of the College of Humanities and Social Sciences, and Dr. Christopher Mayhorn, head of the Department of Psychology, to consider Dean and Professor Emeritus status for Dr. Jeff Braden. Dr. Braden will retire from NC State on July 1, 2025, after 22 years of dedicated service to the university.

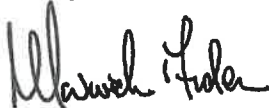
Dr. Braden served for more than 15 years in the administration of the College of Humanities and Social Sciences, and has been a professor of psychology at NC State since 2003. He directed the university's School Psychology Program from 2004 to 2007, when he became the college's associate dean for research and graduate studies. He was named dean in 2008 and served in that role until 2021.

During his tenure as dean, Dr. Braden advocated effectively for the critical role disciplines in the humanities and social sciences play in addressing the challenges of the 21st century. He helped to raise the college's scholarly profile and focused on identifying and nominating faculty for much-deserved recognition. He served as a fierce champion for students, ensuring they have access to a comprehensive education, internships, undergraduate research, study abroad and other opportunities. Finally, Dr. Braden enabled donors to make their resources and passions intersect: he helped establish the university's first endowed center, the Moise A. Khayrallah Center for Lebanese Diaspora Studies; facilitated scholarships and professorships; and was instrumental in helping exceed the college's \$35M capital campaign goal.

Dr. Braden returned full-time to the Department of Psychology in fall 2022, where he remained an outstanding faculty member, advancing the discipline of school psychology. He has published more than 175 articles, books, book chapters and other products on assessment, school psychology and intelligence.

Since Dr. Braden will retire at the rank of professor, he is eligible to hold the title of Professor Emeritus. However, I am seeking an exception for him to hold the title of Dean and Professor Emeritus due to his outstanding contributions. If you are supportive, I understand this exception request will also require approval of the Board of Trustees. Thank you for your consideration of this request.

Sincerely,



Warwick A. Arden
Executive Vice Chancellor and Provost